

# MARKET BULLETIN

REF: Y4989

<b>Title</b>	Lloyd's Switzerland – change to 2016 Timetable for the Settlement of Charges through Central Accounting (ARCS).
<b>Purpose</b>	To inform the market of a change to the scheduled ARCS processing for Lloyd's Switzerland.
<b>Type</b>	Event
<b>From</b>	Andrew Gurney, Senior Manager, International Regulatory Affairs
<b>Date</b>	19 April 2016
<b>Deadline</b>	Immediate
<b>Related links</b>	<a href="#">Lloyd's Market Bulletin Y4954</a>

## Purpose

Lloyd's market bulletin Y4954, dated 21 December 2015, provides details of the scheduled Settlement of Charges through Central Accounting (ARCS) processing for 2016. This includes the Lloyd's Switzerland collection requirements in respect of the regulatory bound asset, funded on a quarterly basis. With effect from the Q2 2016 adjustment, the ARCS processing for the Swiss collection will be pushed back by one month (see revised timetable below).

## Background

The change to the ARCS collection for Switzerland is in response to increasing time pressures, reflecting the extensive data collection, input and actuarial review undertaken both by Lloyd's Switzerland and Lloyd's in London. The additional time will allow completion of these processes and avoid overlap with following quarters' activities, particularly following year-end.

## Revised Swiss ARCS timetable (effective from Q2 2016 adjustment)

(Amendment to Appendix 1 of Market Bulletin Y4954 – ASL Deposits 2016 collections)

Switzerland Deposit - Q2 collection 30 May 2016  
Q3 collection 30 August 2016  
Q4 collection 29 November 2016

**Further Information and Contacts**

For enquiries concerning Swiss Deposit requirements:

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