

# MARKET BULLETIN

REF: Y4969

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<b>Title</b>	France – Reporting of medical legal liability business
<b>Purpose</b>	To inform syndicates writing French medical malpractice legal liability business of the annual reporting requirement and submission deadline.
<b>Type</b>	
<b>From</b>	Andrew Gurney, Senior Manager, International Regulatory Affairs
<b>Date</b>	9 February 2016
<b>Deadline</b>	31 March 2016
<b>Related links</b>	<a href="http://crystal.lloyds.com/">http://crystal.lloyds.com/</a>

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## Purpose

This bulletin is to advise those syndicates who have written or assumed direct French medical malpractice legal liability business during 2015 and prior years, that they are required to report details of this business to Lloyd's France in the prescribed format by 31 March 2016. Lloyd's France will then combine all returns and provide one submission to the French regulator, "L'Autorité de contrôle prudentiel et de résolution" (ACPR).

Syndicates who have previously reported medical malpractice legal liability business to Lloyd's France, but who have now ceased writing the business will need to continue to report this run off business. Where business has been transferred to another syndicate, arrangements will need to be made for the appropriate entity to report the business to Lloyd's France.

## Background

Under the provisions of Article 1 of the Decree of 24 June 2008 issued by the Minister of Health and the Minister of Economy, Industry and Employment, insurers providing medical malpractice insurance to health professionals for risks located in France are required to submit an annual return to the French Regulator, the ACPR. Lloyd's has agreed with the ACPR that syndicates will complete the templates with both their Freedom of Services and Freedom of Establishment business.

## Reporting requirements

Those syndicates who have relevant business to report should contact Lloyd's France as soon as possible to obtain a copy of the template for completion.

Guidance regarding the completion of the spreadsheets is available in the medical malpractice reporting manual February 2016 available on [Crystal](#) below the 'More detail' section under the heading 'Medical malpractice'.<sup>1</sup>

Please note that the spreadsheets must not be altered in anyway, formulas must not be overwritten, and no data should be entered in shaded cells. Given the nature of the data required, Lloyd's requires that syndicates obtain internal actuarial review of the completed templates.

The template must be submitted via email to Lloyd's France by 31 March 2016.

## Further information

Copies of the template are available from, and must be returned to Assad Malik at [Assad.Malik@lloyds.com](mailto:Assad.Malik@lloyds.com). If syndicates do have relevant business to report or any further questions please contact Assad as soon as possible. All completed templates must be returned by 31 March 2016 along with the contact details of the person who performed the actuarial review of the templates.

For further information please contact Assad Malik by email or telephone on +33(0)14260 4343. Lloyd's International Trading Advice may also be contacted on +44(0) 7327 6677 or [LITA@lloyds.com](mailto:LITA@lloyds.com).

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<sup>1</sup> Users wanting to access this information will need to have a lloyds.com account and be registered for enhanced access to Crystal. Access is a two-step process: 1) [create](#) a lloyds.com account and 2) [request](#) enhanced access to Crystal and the Risk Locator Tool under 'Lloyd's General Business Tools'. If you already have a lloyds.com account, please follow from Step 2.