

MARKET BULLETIN

REF: Y4959

Title	NAIC/IID Annual Filing: Use of Quarterly Monitoring Return Forms
Purpose	To seek permission to provide the IID with the QMA forms relating to the Quarterly Monitoring Return
Type	Scheduled
From	Leslie Redmond, Manager Overseas Reporting, Market Finance Direct phone number: +44 (0)20 7327 5490 email: Leslie.Redmond@lloyds.com
Date	7 January 2016
Deadline	3 March 2016

Related links

As in previous years, we propose to provide the International Insurers Department (IID) of the National Association of Insurance Commissioners (NAIC) with extracts from the Quarterly Monitoring Return (QMA) as an acceptable alternative to the data which would otherwise be collected from syndicates in the IID standard filing format. The provision of this data from the QMA forms will be made centrally by Lloyd's, to keep the reporting burden on the market to a minimum. The requirements for actuarial reports, Jurat, interrogatories, audited annual financial statements and the balance of the IID financial filing format (which must be notarised) will continue.

The purpose of this letter is to seek your permission to provide the IID with the QMA forms relating to the Quarterly Monitoring Return due in on 18 February 2016.

I should be grateful if you would complete the attached form and return it to the market reporting mailbox Lloyds-MR-OverseasReporting@lloyds.com by 3 March 2016. Further details on the 2015 year end NAIC/IID filing requirements will be issued, shortly after final confirmation from the IID is received.

Please note that any extracts provided to the NAIC/IID will be on the public record.

If you have any queries on this bulletin, please contact me on the above number or Hayley Youles on ext 5299.

Yours faithfully

Leslie Redmond
Manager, Overseas Reporting
Market Finance

**PERMIT USE OF QMA FORMS AS PART OF THE NAIC/IID FILING
AS AT 31 DECEMBER 2015**

I authorise Market Finance to provide the QMA forms directly to NAIC/IID (as part of the syndicates' annual financial filings). These are to be extracted from the 2015 year end return, due on 18 February 2016 which will be filed for the syndicate (s) listed below:

Syndicate Number (s) _____

Managing Agent: _____

Signed: _____

Name (capitals): _____

Position: _____

Date: _____

Please keep a copy of this page for your own records, and return the original to Market Finance, 86/G5 Lloyd's by 3 March 2016.

Please note that if you do not wish Market Finance to make filings to NAIC/IID using data provided to them in the 2015 year end returns, for the syndicate (s) listed above you will have to submit the standard NAIC/IID filing formats to Lloyd's by 14 April 2016 (electronically) and 21 April 2016 (notarised hard copy) for filing with the IID by the due date of 13 May 2016