

# MARKET BULLETIN

REF: Y4935

<b>Title</b>	Resident agent in the Philippines for Lloyd's underwriters
<b>Purpose</b>	To inform the Lloyd's market of the appointment of a resident agent in the Philippines for Lloyd's underwriters
<b>Type</b>	Event
<b>From</b>	Kim Swan, Senior Manager, International Regulatory Affairs General Counsel Division +44 (0)20 7327 6677 <a href="mailto:LITA@lloyds.com">LITA@lloyds.com</a>
<b>Date</b>	22 October 2015

## Philippines resident agent for Lloyd's underwriters

The purpose of this bulletin is to inform the market that an attorney and resident agent in the Philippines has been appointed for Lloyd's underwriters. This is to enable Philippines authorised insurers and reinsurers to comply with section 223 of the Philippines Insurance Code should they wish to place reinsurance business directly with Lloyd's underwriters.

### Insurance Code

Section 223 of the Insurance Code prohibits an insurance company which is doing business in the Philippines from ceding any risks situated in the Philippines by way of reinsurance directly to a foreign insurer not authorised to do business in the Philippines, unless that foreign insurer is represented in the Philippines by a resident agent who is registered with the Insurance Commissioner.

### Lloyd's underwriters' resident agent

Lloyd's underwriters' resident agent in the Philippines is:

#### Resident agent:

Atty. Mia Gentuguya, a partner in the law firm, SyCip Salazar Hernandez & Gatmaitan

#### Address:

SyCipLaw Center, 105 Paeo de Rozas, Makati City, Philippines

**Certificate of Registration Number:** RA-19-2015-O

As resident agent and attorney for Lloyd's underwriters, Mia Gentuguya is authorised to accept on their behalf service of proceedings and notices addressed to them in connection with legal proceedings in the Philippines against them.

**Further Information**

Information on Lloyd's trading rights in the Philippines is available [on Crystal](#).

For further information please contact:

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Lloyd's Desk - Ground Floor  
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