

MARKET BULLETIN

REF: Y4814

Title 2014 AM Best's Rating of the Lloyd's market

Purpose To advise of affirmed rating

Type

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Deadline Not applicable

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'Lloyd's is pleased to announce that AM Best has affirmed the Insurer Financial Strength Rating (IFSR) of the Lloyd's market of 'A' (Excellent) and the rating outlook as positive.

AM Best has also affirmed the Society of Lloyd's Long-term Issuer Credit Rating (ICR) of 'a' and Lloyd's Insurance Company (China) Ltd's Insurer Financial Strength Rating (IFSR) of 'A'. The agency has additionally affirmed Lloyd's Tier 1 perpetual subordinated debt issue rating of 'bbb+' and Lloyd's Tier 2 subordinated debt rating of 'a-'.

This follows last month's upgrade by Fitch of Lloyd's Insurer Financial Strength Rating (IFSR) from 'A+' to 'AA-' and upgrade of the Society of Lloyd's Long-term Issuer Default Rating (IDR) to 'A+' from 'A'. Lloyd's remains on positive outlook with S&P who will hold their rating committee in August of this year.

The 2014 report of AM Best's Rating of the Lloyd's Market will be available later this month.'

Wendy Kilminster
Head of Strategy, Ratings & Investor Relations