

MARKET BULLETIN

REF: Y4771

Title	LPAN requirements for direct and reinsurance global contracts – update to market bulletin Y4763, dated 27 January 2014
Purpose	To inform the Market of the territories where separate LPANs are required when writing direct and reinsurance global contracts
Type	Event
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Date	13 February 2014
Deadline	With immediate effect
Related links	Lloyd's market bulletins Y4763 and Y4634

Purpose

This market bulletin updates bulletin Y4763, dated 27 January 2014.

Appendix A and Appendix B to market bulletin Y4763 include changes to how LPANs should be used in respect of US risk locations when submitting premium to Xchanging. More specifically, the bulletin advises that the grouping of US premium is permitted per the guidelines set out under the appendices, with a consequent reduction in the number of LPANs required.

In response to enquiries from Lloyd's brokers, Lloyd's can confirm that the grouping of US premium in accordance with market bulletin Y4763 is not mandatory. A Lloyd's broker can continue to submit multiple LPANs in respect of US risk locations in accordance with pre-existing LPAN requirements as set out in Lloyd's market bulletin [Y4634](#), dated 14 November 2012. Xchanging have been advised to accept LPANs in respect of US risk locations submitted in accordance with either Y4634 or Y4763.

The information provided in market bulletin Y4763 is otherwise unchanged.

Further information

If you have any queries about this market bulletin, please contact:
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