

## MARKET BULLETIN

REF: Y4736

<b>Title</b>	American, Canadian and Other Overseas Trust Funds Year End Reporting Timetable
<b>Purpose</b>	To advise Managing Agents and Auditors of the Lloyds American and Canadian Trust Funds Year End Reporting Timetable
<b>Type</b>	Annual Event
<b>From</b>	Ian Wootten, Manager, Financial Processing and STFO Finance & Operations Telephone +44 (0)1634 392098 <a href="mailto:Ian.Wootten@lloyds.com">Ian.Wootten@lloyds.com</a>
<b>Date</b>	29 October 2013
<b>Deadline</b>	As per the attached timetable
<b>Related links</b>	

Please find attached a copy of this year's timetable (Appendix 1).

As in previous years, the American Custody Pricing Tolerance Standard, which is now being accepted as the industry standard for all Trustees in the USA will be applied (see Appendix 2). Similar arrangements have been instituted with the Canadian Trustee (see Appendix 3).

Agents should note the pricing sources that the Trustees will be using. If agents anticipate any problems with these prices, steps should be taken to ensure that Citibank and/or RBC Investor Services are supplied with an alternative valuation by 15 January 2014 and 10 January 2014 respectively. If no alternative valuations are received by the deadline, the initial prices obtained by the Trustees will automatically be applied.

Please note that if an alternative price is adopted for a particular security then it will be applied to all holdings within the Trust Fund.

Agents should take account of the tight timescale, which cannot be avoided, for all processing including queries. Please note that reports, as detailed on the timetable, will **not** be available for collection from Tenants & Couriers as in previous years, this is due to the



Any queries on these statements should be directed to Carolyn Smith, Financial Control, Chatham on Lloyd's extension 2922 ([Carolyn.Smith@lloyds.com](mailto:Carolyn.Smith@lloyds.com))

Managing Agents should be aware that the forms in Appendices 6 and 7 have been sent to the following Auditors for completion, we use one contact name as a liaison at each auditor. If your auditor is not shown on the list can you please pass on the form for completion and ask them to return it by the 13 December.

**Deloitte** – Ben Newton

**Ernst & Young** – Adeel Wahab

**KPMG** – Theresa D'Aligny

**Littlejohn** – Neil Coulson

**Mazars** – Paul Bennett

**Price Waterhouse Coopers** – Anjli Kalan

**Moore Stephens** – Alex Barnes

Any general queries concerning this letter and enclosures should be addressed to Donna Caddy on Lloyd's extension 2693 or Ian Wootten on Lloyd's extension 2098

Ian Wootten  
Manager  
Financial Processing and STFO

**LATF, CRTF, SLTF & LCTF YEAR END ASSET & TAXATION REPORTING  
TIMETABLE**

<b>LATF, CRTF &amp; SLTF (US DOLLARS)</b>		
<b>Report</b>	<b>Delivery Date</b>	
Preliminary Pricing and Assets	02/01/2014	Available via Citidirect
Preliminary Pricing Schedule	03/01/2014	Available by return following e mail request to Lloyds-STFOMail@lloyds.com
Preliminary Schedule B @ 31.12.13(with accrued interest)	07/01/2014	NB: this is the date these will be sent from Citibank, New Jersey
Certified Cash Statements	08/01/2014	NB: this is the date these will be sent from Citibank, New Jersey
<b>Final Date for Citibank to Receive Pricing Queries</b>	<b>15/01/2014</b>	<b>5pm by fax to Citibank</b>
<b>Final Enquiry Date (Asset Statement)</b>	<b>15/01/2014</b>	<b>5pm by fax to Citibank</b>
Certified Schedule B Cash & Assets	23/01/2014	NB: this is the date these will be sent from Citibank, New Jersey
<b>LCTF (CAN DOLLARS &amp; US DOLLARS)</b>		
Preliminary Pricing and Assets	02/01/2014	Available via RBC IS Investor Portal
Preliminary Pricing Schedule	03/01/2014	Available by return following e mail request to Lloyds-STFOMail@Lloyds.com
<b>Final Date for RBC Investor Services to receive Pricing Queries</b>	<b>10/01/2014</b>	<b>5pm by fax to RBC Investor Services</b>
Certified Cash Statement	09/01/2014	NB: this is the date these will be sent from RBC, Canada
Initial Tax Package	17/01/2014	NB: this is the date these will be sent from RBC, Canada
Certified Schedule B	17/01/2014	NB: this is the date these will be sent from RBC, Canada
<b>Final Schedule B Enquiry Date</b>	<b>24/01/2014</b>	<b>5pm by fax to RBC Investor Services</b>
Final Tax Correction (If applicable)	31/01/2014	NB: this is the date these will be sent from RBC, Canada
Certified Schedule B Amendments (If applicable)	31/01/2014	NB: this is the date these will be sent from RBC, Canada

**CUSTODY PRICING SOURCES FREQUENCIES  
AND TOLERANCE STANDARDS**

Appendix 2

<b>SECURITY TYPE</b>	<b>TOLERANCE</b>	<b>FREQUENCY</b>	<b>PRIMARY VENDOR 1</b>
U.S. TREASURY NOTES	0.00%	DAILY	IDSI
U.S. TREASURY BONDS	0.00%	DAILY	IDSI
U.S. TREASURY BILLS	0.00%	DAILY	IDSI
GNMA/FNMA/FHLMC (AGENCIES - FIXED)	1.00%	DAILY	IDSI
GNMA/FNMA/FHLMC (AGENCIES - ARMS)	0.25%	DAILY	IDSI
GNMA/FNMA/FHLMC REMICS	1.00%	DAILY	IDSI
FHLB	1.00%	DAILY	IDSI
SBA LOANS / POOLS	1.00%	DAILY	IDSI
DOMESTIC CORPORATE BONDS / NOTES	1.00%	DAILY	IDSI
CORP.FLOATING RATE BONDS / NOTES	0.25%	DAILY	IDSI
MEDIUM TERM NOTES (FIXED RATE)	1.00%	DAILY	IDSI
MEDIUM TERM NOTES (FLTG RATE)	0.25%	DAILY	IDSI
CONVERTIBLE BONDS	1.00%	DAILY	IDSI
PRIVATE PLACEMENTS	1.00%	MONTHLY	Prudential America
YANKEE / EURO	1.00%	DAILY	IDSI
CMO'S	1.00%	DAILY	IDSI
FOREIGN DENOMINATED BONDS	1.00%	DAILY	IDSI
FOREIGN CONVERTIBLE	1.00%	DAILY	IDSI
MUNICIPAL BONDS	1.00%	DAILY	JJ Kenny/SP
DOMESTIC COMMON STOCKS			
LISTED	0.00%	DAILY	IDSI
UNLISTED	1.00%	DAILY	IDSI
PREFERRED STOCK	1.00%	DAILY	IDSI
CONVERTIBLE PREFERRED STOCK	1.00%	DAILY	IDSI
MUTUAL FUNDS	0.00%	DAILY	IDSI
WARRANTS	0.00%	DAILY	IDSI
ADR'S			
LISTED	0.00%	DAILY	IDSI
UNLISTED	0.25%	MONTHLY	IDSI



**RBC Investor &  
Treasury Services**

October 22, 2013

### **TRUSTEE PRICING SOURCES AND TOLERANCE STANDARDS LLOYD'S CANADIAN TRUST FUNDS**

Thresholds and tolerances are established for securities pricing verification and tests conducted daily. Proof of verification must be kept on file for review.

Monthly, a vendor price comparison is to be completed on our suppliers. Research is required for the following differences:

- Equity +/- 5% (Penny stock +/- 0.20)
- Debt (Convertible) +/- 3%
- Debt (Regular) +/- 3%
- Foreign
  - Equity +/- 15%
  - Bonds +/- 3%
  - Convertible +/- 3%

**LATF, CRTF AND SLTF**  
**QUERY REPORT**

Date .....

**A: TO:** Citibank NA (Fax No. 001 973 461 7194)

The following query has arisen on our statement as at 31 December 2013.

**ACCOUNT NO:** .....

**SYNDICATE NO.** .....

**REPORT TYPE:** (delete as applicable)

- |                                 |                                |
|---------------------------------|--------------------------------|
| 1. Preliminary Pricing Schedule | 3. Preliminary Asset Statement |
| 2. Asset Statement              |                                |

**DETAILS OF QUERY:**

Signature: .....  
Underwriting Agent/Accountant

Replies to be addressed to: Name: .....

Address: .....

.....

.....

Fax No: .....

**B. TO:** Agent/Accountants

We acknowledge receipt of the query described above and expect to complete our query on .....

When the enquiry is complete we will confirm our findings and any correcting adjustments to you in writing.

Signed: .....

Dated: .....

Bill Mulrenin  
Citibank NA

**LLOYD'S CANADIAN TRUST FUNDS**  
**QUERY REPORT**

Date .....

**A: TO:** RBC Investor Services, Toronto (Fax No. 001 416 955 2600)

The following query has arisen on our statement as at 31 December 2013

**ACCOUNT NO:** .....

**SYNDICATE NO.** .....

**REPORT TYPE:** (delete as applicable)

- |                                 |                           |
|---------------------------------|---------------------------|
| 1. Preliminary Pricing Schedule | 3. Preliminary Schedule B |
| 2. Investment Summary           |                           |

**DETAILS OF QUERY:**

Signature: .....  
Underwriting Agent/Accountant

Replies to be addressed to: Name: .....

Address: .....

.....

.....

Fax No: .....

**B. TO:** Agent/Accountants

We acknowledge receipt of the query described above and expect to complete our query on .....

When the enquiry is complete we will confirm our findings and any correcting adjustments to you in writing.

Signed: .....

Dated: .....

Vicki Tugwell  
RBC Investor Services, Toronto





