

# MARKET BULLETIN

REF: Y4731

<b>Title</b>	Expansion of the Scope of the Claims Transformation Programme to Legacy Claims
<b>Purpose</b>	To communicate that all subscription market claims not already in the 2010 Claims Scheme will be transferred in a phased approach, starting with marine and energy claims
<b>Type</b>	Event
<b>From</b>	Tom Bolt, Director Performance Management Directorate
<b>Date</b>	18 October 2013
<b>Deadline</b>	31 December 2013
<b>Related links</b>	<a href="http://www.lloyds.com/claimsscheme">http://www.lloyds.com/claimsscheme</a>

## Background

Following the roll-out of the Claims Transformation Programme (CTP) to new claims, all electronic claims on subscription market risks incepting on or after 1 July 2012 are in scope of the CTP agreement practices, i.e. the Lloyd's 2010 Claims Scheme.

A non-CTP or "legacy" claim is defined as any open subscription market claim that is handled under the 2006 Claims Scheme or prior. This includes claims on risks which incepted prior to the inclusion in CTP of the relevant risk code and claims currently being handled on paper.

In order to fully achieve the customer service benefits of CTP, Lloyd's is now expanding the scope of the CTP agreement practices to legacy claims. This follows a recommendation from the Claims Implementation Board, representing managing agents, which has concluded that the project has continued to exceed its agreed success criteria. Amongst other benefits, the project has so far delivered (to in-scope claims) a 52% improvement in the end-to-end duration of transactions on the Electronic Claim File (ECF) system.

### **Expansion of CTP to legacy Marine and Energy claims**

The first classes of business in which legacy claims will be brought into the scope of CTP are marine and energy (Phase 1 claims). Accordingly, with effect from 31 December 2013, managing agents are no longer required to determine Phase 1 claims in accordance with the 2006 Claims Scheme or prior. Instead all Phase 1 claims should be determined under the 2010 Claims Scheme.

Schedule 5 of the Lloyd's Claims Scheme (Combined) identifies the risk codes and inception dates of policies on which claims are to be handled under the 2010 Claims Scheme. An amended Schedule 5, which will come into effect from 31 December 2013, is attached to this Bulletin. This shows the affected risk codes in marine and energy. Note that it includes a number of risk codes that have been retired and/or replaced but where there remain open claims.

Motor Truck Cargo and Fire Theft and Collision binder (MTC/FTC) claims sharing a marine and property risk code will not be included in Phase 1, nor will Canadian binders processed through Scheme Canada. These claims will be included in a later phase of the implementation.

Lloyd's will be consulting on the timetable for the conversion of the remaining classes to CTP.

### **Processes to be adopted for converted legacy claims**

From 31 December 2013, Phase 1 claims should be triaged in accordance with the 2010 Claims Scheme. Managing agents and brokers should note, however, that no immediate action is required on claims to convert them to CTP. The triaging of claims under CTP only needs to take place when the claim is next presented in the ordinary course of underwriters determining the claim. Since all files will normally require presentation to underwriters at least once during a 12 month period, it is expected that all claims to be converted will be triaged during the 12 months from 31 December 2013. Brokers are not expected in January to present all Phase 1 claims to managing agents for the purposes of legacy conversion.

Legacy claims where the claims file is in paper form will be included in the conversion to CTP and the 2010 Claims Scheme agreement practices will then apply to these paper files. Additionally, for the relevant risk codes, any new claims advised via paper from 31 December 2013 will also be subject to the 2010 Claims Scheme agreement practices.

From January 2014 Lloyd's intends to provide a free scanning service to allow Phase 1 files to be converted to ECF, where managing agents and brokers wish to do so. Further details, including the scope of this service, will be provided in due course.

Lloyd's will be issuing an updated version of the 2010 Claims Scheme Process Guidelines which will set out further detailed guidance on the conversion of Phase 1 claims to the 2010 Claims Scheme. This will be issued in November 2013.

## Excluded Claims

Lloyd's recognises that a small number of claims will not be suitable for conversion to CTP and the following exclusions will be permitted:

- Complex claims where the claim is in coverage litigation or mediation or arbitration on coverage issues *and* the lead and second lead managing agent agree that the claim should be excluded from conversion; and
- Claims where the broker has advised that the client does not wish the claims agreement parties to be changed.

Excluded claims should continue to be handled by their existing claims agreement parties in accordance with the currently applicable Claims Scheme.

Lloyd's expects that the volume of such exceptions will be very small. Lloyd's is establishing as far as possible with managing agents and brokers, in advance, the claims to be excluded. Lloyd's will then monitor the actual volume of exceptions by managing agent and by broker and will seek to work with the parties to minimise the number of claims that remain outside of CTP.

To benefit from the exclusions, the claims must be notified to Lloyd's. The process for notifying Lloyd's will be dealt with in the updated 2010 Claims Scheme Process Guideines. Lloyd's may also decide, in agreement with the parties, that a Phase 1 claim which is excluded from the 2010 Claims Scheme should be determined in accordance with that scheme.

## Additional Training

Lloyd's will be providing training, free of charge, to managing agent and broker claims staff prior to implementation of Phase 1 on 31 December 2013. Managing agents and brokers will be advised separately of this training in November 2013.

## Further Information

The CTP Project Team welcomes enquiries and may be contacted on 020 7327 5900 or at [ctp@lloyds.com](mailto:ctp@lloyds.com).

## Schedule 5

### Risk Codes for policies in the 2010 Claims Scheme

<b>A</b>	<b>B</b>	<b>C</b>	<b>D</b>	<b>E</b>	<b>F</b>
<b>Class</b>	<b>Risk Code</b>	<b>Risk Code Description</b>	<b>Complex Claims Financial Threshold (Lloyd's Share)</b>	<b>Policy Inception Date</b>	<b>Binding Authority Inception Date</b>
Casualty Treaty	<b>XF</b>	NM LIABILITY EXCESS OF LOSS IN USA	£ 250,000	1 January 2010	1 July 2011
Casualty Treaty	<b>XG</b>	NM LIABILITY EXCESS OF LOSS EXCL USA	£ 250,000	1 January 2010	1 July 2011
Casualty Treaty	<b>XM</b>	MOTOR WHOLE ACCOUNT EXCESS OF LOSS	£ 250,000	1 January 2010	1 July 2011
Casualty Treaty	<b>XH</b>	NM LIABILITY EXCESS OF LOSS FOR OCCURRENCE EXCL USA	£ 250,000	1 January 2012	1 January 2012
Casualty Treaty	<b>XN</b>	MOTOR WHOLE ACCOUNT EXCESS OF LOSS ORIGINAL BUISNESS OUTSIDE UK	£ 250,000	1 January 2013	1 January 2013
Marine	<b>B</b>	VSSLS SHIPBLDG ACV LOH AND CONTAINERS TLO EXCL WRO	£ 250,000	All Policies	All Policies
Marine	<b>G</b>	MARINE LEGAL LIAB ALL OTHER NO CARGO EXCL WRO	£ 250,000	All Policies	All Policies
Marine	<b>GC</b>	MARINE LEGAL LIAB CLAIMS MADE NO CARGO EXCL WRO	£ 250,000	All Policies	All Policies
Marine	<b>GX</b>	XOL MARINE LEGAL LIAB EXCL CARGO ALL OTHER EXCL WRO	£ 250,000	All Policies	All Policies
Marine	<b>O</b>	YACHTS INCL WAR EXCL WRO	£ 250,000	All Policies	All Policies
Marine	<b>SR</b>	AGG STOP LOSS AND XOL MARINE OUTWARD WHOLE ACCOUNT	£ 250,000	All Policies	All Policies
Marine	<b>T</b>	VESSELS EXCL SHIPBLDG ACV LOH AND CONTAINERS EXCL WRO	£ 250,000	All Policies	All Policies

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Marine	<b>TS</b>	SHIPBUILDING EXCL ENERGY CONSTRUCTION	£ 250,000	All Policies	All Policies
Marine	<b>TX</b>	XOL VESSELS SHIPBLDG ACV LOH INCL WAR EXCL WRO - From 01/01/05 also includes business previously coded "OX"	£ 250,000	All Policies	All Policies
Marine	<b>W</b>	VESSELS WAR AND OR CONFISCATION EXCL BREACH VOYAGES	£ 250,000	All Policies	All Policies
Marine	<b>OX</b>	XOL YACHTS INCL WAR EXCL WRO - Risk code retired with effect from 01/01/05: use risk code "TX"	£ 250,000	All Policies	All Policies
Marine	<b>WB</b>	VESSELS HULL WAR BREACH VOYAGES ONLY	£ 250,000	All Policies	All Policies
Marine	<b>CT</b>	ARMOURED CARRIERS AND CASH IN TRANSIT	£ 250,000	All Policies	All Policies
Marine	<b>FA</b>	FINE ART	£ 250,000	All Policies	All Policies
Marine	<b>GS</b>	GENERAL SPECIE INCLUDING VAULT RISK	£ 250,000	All Policies	All Policies
Marine	<b>JB</b>	JEWELLERS BLOCK JEWELLERY ETC INCL ROBBERY – From 01/01/05 also includes business previously coded "FR"	£ 250,000	All Policies	All Policies
Marine	<b>FR</b>	FURRIERS - Risk code retired with effect from 01/01/05: use risk code "JB"	£ 250,000	All Policies	All Policies
Marine	<b>Q</b>	CARGO WAR AND OR CONFISCATION RISKS ONLY	£ 250,000	All Policies	All Policies
Marine	<b>RX</b>	XOL HULLS OF AIRCRAFT WAR AND OR CONFIS RISKS ONLY	£ 250,000	All Policies	All Policies
Marine	<b>V</b>	CARGO ALL RISKS INCL WAR EXCL WRO	£ 250,000	All Policies	All Policies
Marine	<b>VL</b>	LEGAL LIAB CARGO AND PROP INCL CCC OF ASSURED EXCL WRO	£ 250,000	All Policies	All Policies

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Marine	<b>VX</b>	CARGO ALL RISKS EXCLUDING WAR ONLY RISKS	£ 250,000	All Policies	All Policies
Marine	<b>WL</b>	WAR ON LAND – From 01/01/05 also includes business previously coded "QL"	£ 250,000	All Policies	All Policies
Marine	<b>QL</b>	WAR ON LAND IRO GOODS IN TRANSIT - Risk code retired with effect from 01/01/05: use risk code "WL"	£ 250,000	All Policies	All Policies
Marine	<b>WX</b>	XOL VESSELS WAR AND OR CONFISCATION RISKS ONLY - From 01/01/05 also includes business previously coded "QX"	£ 250,000	All Policies	All Policies
Marine	<b>QX</b>	XOL CARGO WAR AND OR CONFISCATION RISKS ONLY - Risk code retired with effect from 01/01/05: use risk code "WX"	£ 250,000	All Policies	All Policies
Marine	<b>X2</b>	MARINE XOL ON XOL INCL WAR	£ 250,000	All Policies	All Policies
Marine	<b>XE</b>	ENERGY ACCOUNT XOL INCL WAR - From 01/01/05 also includes business previously coded "X5"	£ 250,000	All Policies	All Policies
Marine	<b>X5</b>	ENERGY ACCOUNT XOL ON XOL INCL WAR - Risk code retired with effect from 01/01/05: use risk code "XE"	£ 250,000	All Policies	All Policies
Marine	<b>XT</b>	MARINE WHOLE ACCOUNT XOL INCL WAR	£ 250,000	All Policies	All Policies
Property (D&F)	<b>3T</b>	OVERSEAS LEG TERRORISM MARINE	£ 250,000	1 January 2010	1 July 2011
Property (D&F)	<b>6T</b>	OVERSEAS LEG TERRORISM PROPERTY	£ 250,000	1 January 2010	1 July 2011
Property (D&F)	<b>AG</b>	AGRICULTURAL CROP AND FORESTRY	£ 250,000	1 January 2010	1 July 2011
Property (D&F)	<b>BD</b>	TERRORISM POOL RE	£ 250,000	1 January 2010	1 July 2011

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Property (D&F)	<b>CA</b>	ENGINEERING INCL MCHY AND BOILERS CAR AND ENG AR – Risk Code retired with effect from 01/01/2011: Use Risk Codes “CB” or “CC” as appropriate	£ 250,000	1 January 2010	1 July 2011
Property (D&F)	<b>CB</b>	ENGINEERING ANNUAL RENEWABLE INCL CAR EAR MB CPE B&M EEI AND TREATY LOD	£ 250,000	1 January 2010	1 July 2011
Property (D&F)	<b>CC</b>	ENGINEERING SINGLE PROJECT NON RENEWABLE INCL CAR EAR AND TREATY RAD	£ 250,000	1 January 2010	1 July 2011
Property (D&F)	<b>DC</b>	DIFFERENCE IN CONDITIONS	£ 250,000	1 January 2010	1 July 2011
Property (D&F)	<b>HA</b>	HAIL	£ 250,000	1 January 2010	1 July 2011
Property (D&F)	<b>HP</b>	UK HOUSEHOLD BUSINESS	£ 250,000	1 January 2010	1 July 2011
Property (D&F)	<b>LE</b>	LEGAL EXPENSES	£ 250,000	1 January 2010	1 July 2011
Property (D&F)	<b>NL</b>	NUCLEAR LIABILITY	£ 250,000	1 January 2010	1 July 2011
Property (D&F)	<b>NP</b>	NUCLEAR PROPERTY DAMAGE	£ 250,000	1 January 2010	1 July 2011
Property (D&F)	<b>P2</b>	PHYS DAMAGE FOR PRIM LAYER PPTY IN USA EXCL BINDERS	£ 250,000	1 January 2010	1 July 2011
Property (D&F)	<b>P3</b>	PHYS DAMAGE FOR PRIM LAYER PPTY EXCL USA EXCL BINDERS	£ 250,000	1 January 2010	1 July 2011
Property (D&F)	<b>P4</b>	PHYS DAMAGE FOR FULL VALUE PPTY IN USA EXCL BINDERS	£ 250,000	1 January 2010	1 July 2011
Property (D&F)	<b>P5</b>	PHYS DAMAGE FOR FULL VALUE PPTY EXCL USA EXCL BINDERS	£ 250,000	1 January 2010	1 July 2011
Property (D&F)	<b>P6</b>	PHYS DAMAGE FOR XS LAYER PPTY IN USA EXCL BINDERS	£ 250,000	1 January 2010	1 July 2011
Property (D&F)	<b>P7</b>	PHYS DAMAGE FOR XS LAYER PPTY EXCL USA EXCL BINDERS	£ 250,000	1 January 2010	1 July 2011

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Property (D&F)	<b>PG</b>	OPERATIONAL POWER GENERATION TRANSMISSION AND UTILITIES EXCL CONSTRUCTION	£ 250,000	1 January 2010	1 July 2011
Property (D&F)	<b>SB</b>	SURETY BOND REINSURANCE - From 01/01/05 also includes business previously coded "FC" or "FS"	£ 250,000	1 January 2010	1 July 2011
Property (D&F)	<b>TC</b>	COMMERCIAL RITC	£ 250,000	1 January 2010	1 July 2011
Property (D&F)	<b>TE</b>	MALICIOUS DAMAGE AND SABOTAGE	£ 250,000	1 January 2010	1 July 2011
Property (D&F)	<b>TO</b>	OVERSEAS STAND ALONE TERROR EXCL "1T" to "8T" & "1E" to "4E"	£ 250,000	1 January 2010	1 July 2011
Property (D&F)	<b>TU</b>	UK STAND ALONE TERRORISM WHICH IS NON POOL RE	£ 250,000	1 January 2010	1 July 2011
Property (D&F)	<b>WA</b>	EXTENDED WARRANTY - From 01/01/05 also includes business previously coded "WS"	£ 250,000	1 January 2010	1 July 2011
Property (D&F)	<b>1E</b>	OVERSEAS LEG TERRORISM ENERGY OFFSHORE PROPERTY	£ 250,000	1 July 2011	1 July 2011
Property (D&F)	<b>2E</b>	OVERSEAS LEG TERRORISM ENERGY OFFSHORE LIABILITY	£ 250,000	1 July 2011	1 July 2011
Property (D&F)	<b>3E</b>	OVERSEAS LEG TERRORISM ENERGY ONSHORE PROPERTY	£ 250,000	1 July 2011	1 July 2011
Property (D&F)	<b>4E</b>	OVERSEAS LEG TERRORISM ENERGY ONSHORE LIABILITY	£ 250,000	1 July 2011	1 July 2011
Property (D&F)	<b>4T</b>	OVERSEAS LEG TERRORISM MISC AND PECUNIARY LOSS	£ 250,000	1 July 2011	1 July 2011
Property (D&F)	<b>5T</b>	OVERSEAS LEG TERRORISM MOTOR	£ 250,000	1 July 2011	1 July 2011
Property (D&F)	<b>7T</b>	OVERSEAS LEG TERRORISM THIRD PARTY LIABILITY	£ 250,000	1 July 2011	1 July 2011

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Property (D&F)	<b>8T</b>	OVERSEAS LEG TERRORISM TRANSPORT	£ 250,000	1 July 2011	1 July 2011
Property (D&F)	<b>B2</b>	PHYS DAMAGE BINDER FOR PRIVATE PPTY IN USA	£ 250,000	1 July 2011	1 July 2011
Property (D&F)	<b>B3</b>	PHYS DAMAGE BINDER FOR COMMERCIAL PPTY IN USA	£ 250,000	1 July 2011	1 July 2011
Property (D&F)	<b>B4</b>	PHYS DAMAGE BINDER FOR PRIVATE PPTY EXCL USA	£ 250,000	1 July 2011	1 July 2011
Property (D&F)	<b>B5</b>	PHYS DAMAGE BINDER FOR COMMERCIAL PPTY EXCL USA	£ 250,000	1 July 2011	1 July 2011
Property (D&F)	<b>FM</b>	MORTGAGE INDEMNITY - From 01/01/05 also includes business previously coded "BS"	£ 250,000	1 July 2011	1 July 2011
Property (D&F)	<b>N</b>	LIVESTOCK	£ 250,000	1 July 2011	1 July 2011
Property (D&F)	<b>NB</b>	BLOODSTOCK	£ 250,000	1 July 2011	1 July 2011
Property (D&F)	<b>NX</b>	LIVESTOCK EXCESS OF LOSS	£ 250,000	1 July 2011	1 July 2011
Property (D&F)	<b>LJ</b>	FOR USE BY LLOYDS JAPAN ONLY	£ 250,000	1 July 2012	1 July 2012
Property (D&F)	<b>TW</b>	TERRORISM AND WAR ON LAND WHOLE ACCOUNT XOL TREATY RI INCL RI OF POOLS	£ 250,000	1 January 2013	1 January 2013
Property Treaty	<b>TR</b>	ALL RISK PHYSICAL OR LOSS DAMAGE DIRECT PPNL RI	£ 500,000	1 July 2011	1 July 2011
Property Treaty	<b>X3</b>	NM PROP OR PECUNIARY LOSS XOL ON XOL RETROCESSION	£ 500,000	1 July 2011	1 July 2011
Property Treaty	<b>XA</b>	NM PROPERTY OR PECUNIARY LOSS WHOLE ACCOUNT XOL IN USA	£ 500,000	1 July 2011	1 July 2011

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<b>Class</b>	<b>Risk Code</b>	<b>Risk Code Description</b>	<b>Complex Claims Financial Threshold (Lloyd's Share)</b>	<b>Policy Inception Date</b>	<b>Binding Authority Inception Date</b>
Property Treaty	<b>XC</b>	PER RISK EXCESS OF LOSS PROP PECUNIARY LOSS REINS	£ 500,000	1 July 2011	1 July 2011
Property Treaty	<b>XJ</b>	NM PROPERTY OR PECUNIARY LOSS WHOLE ACCOUNT XOL IN JAPAN	£ 500,000	1 July 2011	1 July 2011
Property Treaty	<b>XR</b>	NM PROPERTY OR PECUNIARY LOSS WHOLE ACCOUNT XOL IN REST OF WORLD	£ 500,000	1 July 2011	1 July 2011
Property Treaty	<b>XU</b>	NM PROPERTY OR PECUNIARY LOSS WHOLE ACCOUNT XOL IN ALL OF EUROPE INCL UK	£ 500,000	1 July 2011	1 July 2011
Energy	<b>EA</b>	ENERGY LIABILITY ONSHORE CLAIMS MADE	£ 500,000	All Policies	All Policies
Energy	<b>EB</b>	ENERGY LIABILITY ONSHORE ALL OTHER	£ 500,000	All Policies	All Policies
Energy	<b>EC</b>	ENERGY CONSTRUCTION OFFSHORE PROP AND SEARCH PROD VSSLS EXCL WRO	£ 500,000	All Policies	All Policies
Energy	<b>EF</b>	ENERGY ONSHORE PROPERTY	£ 500,000	All Policies	All Policies
Energy	<b>EG</b>	ENERGY LIABILITY OFFSHORE CLAIMS MADE	£ 500,000	All Policies	All Policies
Energy	<b>EH</b>	ENERGY LIABILITY OFFSHORE ALL OTHER	£ 500,000	All Policies	All Policies
Energy	<b>EM</b>	ENERGY SEARCH PROD VSSLS AND OFFSHORE PROP GOM WIND EXCL WRO EXCL CONSTRUCTION	£ 500,000	All Policies	All Policies
Energy	<b>EN</b>	ENERGY SEARCH PROD VSSLS AND OFFSHORE PROP EXCL GOM WIND EXCL WRO EXCL CONSTRUCTION	£ 500,000	All Policies	All Policies
Energy	<b>ET</b>	ENERGY SEARCH PROD VSSLS AND OFFSHORE PROP EXCL	£ 500,000	All Policies	All Policies

A Class	B Risk Code	C Risk Code Description	D Complex Claims Financial Threshold (Lloyd's Share)	E Policy Inception Date	F Binding Authority Inception Date
		WRO EXCL CONSTRUCTION - Risk code retired with effect from 01/01/2011: use risk codes "EM" or "EN" as appropriate			
Energy	EY	ENERGY OPERATORS XTRA EXPENSES AND CONTROL OF WELL GOM WIND	£ 500,000	All Policies	All Policies
Energy	EZ	ENERGY OPERATORS XTRA EXPENSES AND CONTROL OF WELL EXCL GOM WIND	£ 500,000	All Policies	All Policies
Energy	EW	ENERGY OPERATORS XTRA EXPENSES AND CONTROL OF WELL - Risk code retired with effect from 01/01/2011: use risk codes "EY" or "EZ" as appropriate	£ 500,000	All Policies	All Policies
PI / FI	BB	FIDELITY COMPUTER CRIME AND BANKERS POLICIES	£ 250,000	1 January 2012	1 January 2012
PI / FI	D2	D AND O LIAB EXCL FINANCIAL INSTITUTIONS IN USA	£ 250,000	1 January 2012	1 January 2012
PI / FI	D3	D AND O LIAB EXCL FINANCIAL INSTITUTIONS EXCL USA	£ 250,000	1 January 2012	1 January 2012
PI / FI	D4	D AND O LIAB FOR FINANCIAL INSTITUTIONS INCL USA	£ 250,000	1 January 2012	1 January 2012
PI / FI	D5	D AND O LIAB FOR FINANCIAL INSTITUTIONS EXCL USA	£ 250,000	1 January 2012	1 January 2012
PI / FI	E2	PROF INDTY E AND O FOR LEGAL PROFESSIONS INCL USA	£ 250,000	1 January 2012	1 January 2012
PI / FI	E3	PROF INDTY E AND O FOR LEGAL PROFESSIONS EXCL USA	£ 250,000	1 January 2012	1 January 2012
PI / FI	E4	PROF INDTY E AND O FOR ACCOUNTANTS INCL USA	£ 250,000	1 January 2012	1 January 2012
PI / FI	E5	PROF INDTY E AND O FOR ACCOUNTANTS EXCL USA	£ 250,000	1 January 2012	1 January 2012

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PI / FI	<b>E6</b>	PROF INDTY E AND O ARCHITECTS ENGINEERS INCL USA	£ 250,000	1 January 2012	1 January 2012
PI / FI	<b>E7</b>	PROF INDTY E AND O ARCHITECTS AND ENGINEERS EXCL USA	£ 250,000	1 January 2012	1 January 2012
PI / FI	<b>E8</b>	MISC PROF IND E AND O INCL USA EXCL "E2" "E4" "E6" CODES	£ 250,000	1 January 2012	1 January 2012
PI / FI	<b>E9</b>	MISC PROF IND E AND O EXCL USA EXCL "E3" "E5" "E7" CODES	£ 250,000	1 January 2012	1 January 2012
PI / FI	<b>F2</b>	PROF INDTY E AND O FOR FIN INSTITUTIONS INCL USA	£ 250,000	1 January 2012	1 January 2012
PI / FI	<b>F3</b>	PROF INDTY E AND O FOR FIN INSTITUTIONS EXCL USA	£ 250,000	1 January 2012	1 January 2012
PI / FI	<b>FG</b>	FINANCIAL GUARANTEE (authorised syndicates only)	£ 250,000	1 January 2012	1 January 2012
PI / FI	<b>GH</b>	HOSPITALS/ INSTITUTIONAL HEALTHCARE INSURANCE RISKS IN USA	£ 250,000	1 January 2012	1 January 2012
PI / FI	<b>GM</b>	MEDICAL MALPRACTICE EXCL USA	£ 250,000	1 January 2012	1 January 2012
PI / FI	<b>GN</b>	NURSING HOMES/ LONG-TERM AND ALLIED HEALTHCARE/OTHER MEDICAL MALPRACTICE RISKS IN USA	£ 250,000	1 January 2012	1 January 2012
PI / FI	<b>GT</b>	MEDICAL MALPRACTICE TREATY XOL IN USA	£ 250,000	1 January 2012	1 January 2012
Accident & Health	<b>PB</b>	PRODUCT RECALL	£ 250,000	1 January 2010	1 July 2011

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Accident & Health	<b>P</b>	MISCELLANEOUS PECUNIARY LOSS - From 01/01/05 also includes business previously coded "PE" "PP" "PS" and "PW"	£ 250,000	1 July 2011	1 July 2011
Accident & Health	<b>PC</b>	CANCELLATION AND ABANDONMENT	£ 250,000	1 July 2011	1 July 2011
Accident & Health	<b>PF</b>	FILM INCLUDING FILM COMPLETION BONDS	£ 250,000	1 July 2011	1 July 2011
Accident & Health	<b>PN</b>	NON APPEARANCE	£ 250,000	1 July 2011	1 July 2011
Accident & Health	<b>PU</b>	MISCELLANEOUS CONTINGENCY - From 01/01/05 also includes business previously coded "PO"	£ 250,000	1 July 2011	1 July 2011
Accident & Health	<b>PZ</b>	PRIZE INDEMNITY INCLUDING HOLE IN ONE	£ 250,000	1 July 2011	1 July 2011
Accident & Health	<b>KA</b>	PERSONAL ACCIDENT AND HEALTH CARVE OUT	£ 250,000	1 July 2012	1 July 2012
Accident & Health	<b>KC</b>	PERSONAL ACCIDENT AND HEALTH CREDITOR DISABILITY	£ 250,000	1 July 2012	1 July 2012
Accident & Health	<b>KG</b>	PA AND HEALTH INCL K AND R EXCL "KS" AND "KT" CODES	£ 250,000	1 July 2012	1 July 2012
Accident & Health	<b>KM</b>	MEDICAL EXPENSES INCL XS SPEC AND AGG SELF FUND	£ 250,000	1 July 2012	1 July 2012
Accident & Health	<b>KS</b>	PA AND HEALTH INCL SPORTS DIS OTHER THAN ACC DEATH	£ 250,000	1 July 2012	1 July 2012
Accident & Health	<b>KT</b>	PA AND HEALTH FOR TRAVEL PACKAGE SCHEMES	£ 250,000	1 July 2012	1 July 2012

A Class	B Risk Code	C Risk Code Description	D Complex Claims Financial Threshold (Lloyd's Share)	E Policy Inception Date	F Binding Authority Inception Date
Accident & Health	KX	PERSONAL ACCIDENT AND HEALTH CATASTROPHE XL - From 01/01/08 also includes business previously coded "KL"	£ 250,000	1 July 2012	1 July 2012
Accident & Health	TL	TEMPORARY LIFE AND PERMANENT HEALTH	£ 250,000	1 July 2012	1 July 2012
Accident & Health	1T	OVERSEAS LEG TERRORISM ACCIDENT AND HEALTH	£ 250,000	1 July 2012	1 July 2012
Accident & Health	KP	MARITIME EXTORTION EXCL KIDNAP AND RANSOM WRITTEN UNDER KG	£ 250,000	1 January 2013	1 January 2013
Aviation	AO	AVIATION PREMISES LEGAL LIABILITY NO PRODUCTS	£ 250,000	1 July 2012	1 July 2012
Aviation	AP	AVIATION OR AEROSPACE PRODUCTS LEGAL LIABILITY	£ 250,000	1 July 2012	1 July 2012
Aviation	H2	AIRLINE HULL	£ 250,000	1 July 2012	1 July 2012
Aviation	H3	GENERAL AVIATION HULL	£ 250,000	1 July 2012	1 July 2012
Aviation	L2	AIRLINE LIABILITY	£ 250,000	1 July 2012	1 July 2012
Aviation	L3	GENERAL AVIATION LIABILITY	£ 250,000	1 July 2012	1 July 2012
Aviation	SC	SPACE RISKS LAUNCH COMMISSIONING PERIOD AND TRANSPOND OP - From 01/01/08 also includes business previously coded "CX"	£ 250,000	1 July 2012	1 July 2012
Aviation	SL	SPACE RISK LIABILITY NO PRODUCTS LEGAL LIABILITY	£ 250,000	1 July 2012	1 July 2012
Aviation	SO	SPACE RISKS TRANSPONDER OPERATING	£ 250,000	1 July 2012	1 July 2012

A Class	B Risk Code	C Risk Code Description	D Complex Claims Financial Threshold (Lloyd's Share)	E Policy Inception Date	F Binding Authority Inception Date
Aviation	<b>X1</b>	AVIATION EXCESS OF LOSS ON EXCESS OF LOSS - From 01/01/05 also includes business previously coded "XZ"	£ 250,000	1 July 2012	1 July 2012
Aviation	<b>XY</b>	AVIATION WHOLE ACCOUNT XOL INCL WAR EXCL XOL ON XOL - From 01/01/05 also includes business previously coded "AR" and "AX" - From 01/01/08 also includes business previously coded "HX"	£ 250,000	1 July 2012	1 July 2012
Aviation	<b>AW</b>	HULLS OF AIRCRAFT WAR OR CONFISCATION NO ACV.	£ 250,000	1 July 2012	1 July 2012
Aviation	<b>2T</b>	OVERSEAS LEG TERRORISM AVIATION	£ 250,000	1 July 2012	1 July 2012
Casualty	<b>NA</b>	NM GENERAL AND MISC LIABILITY ALL OTHER EXCL USA - From 01/01/08 also includes business previously coded "PL"	£ 250,000	1 July 2012	1 July 2012
Casualty	<b>NC</b>	NM GENERAL AND MISC LIAB CLAIMS MADE EXCL USA - From 01/01/08 also includes business previously coded "PL"	£ 250,000	1 July 2012	1 July 2012
Casualty	<b>UA</b>	NM GENERAL AND MISC LIABILITY ALL OTHER INCL USA - From 01/01/08 also includes business previously coded "PL"	£ 250,000	1 July 2012	1 July 2012
Casualty	<b>UC</b>	NM GENERAL AND MISC LIAB CLAIMS MADE INCL USA - From 01/01/08 also includes business previously coded "PL"	£ 250,000	1 July 2012	1 July 2012
Casualty	<b>W3</b>	UK EMPLOYERS LIABILITY	£ 250,000	1 July 2012	1 July 2012
Casualty	<b>W4</b>	INTL WORKERS COMP AND EMPLOYERS LIAB EXCL USA AND UK	£ 250,000	1 July 2012	1 July 2012

<b>A</b>	<b>B</b>	<b>C</b>	<b>D</b>	<b>E</b>	<b>F</b>
<b>Class</b>	<b>Risk Code</b>	<b>Risk Code Description</b>	<b>Complex Claims Financial Threshold (Lloyd's Share)</b>	<b>Policy Inception Date</b>	<b>Binding Authority Inception Date</b>
Casualty	<b>W5</b>	US WORKERS COMPENSATION PER PERSON EXPOSED	£ 250,000	1 July 2012	1 July 2012
Casualty	<b>W6</b>	US WORKERS COMPENSATION CATASTROPHE EXPOSED	£ 250,000	1 July 2012	1 July 2012
Casualty	<b>CY</b>	CYBER SECURITY AND PRIVACY FIRST AND THIRD PARTY	£ 250,000	1 January 2013	1 January 2013
Political Risks	<b>CF</b>	CONTRACT FRUSTRATION IN ACCORD MKT BULLETIN 4386 DATED 07/05/2010 - From 01/01/05 also includes business previously coded "CP"	£ 250,000	1 July 2012	1 July 2012
Political Risks	<b>CR</b>	CREDIT BUSINESS IN ACCORD MKT BULLETIN 4386 DATED 07/05/2010 - From 01/01/05 also includes business previously coded "CN"	£ 250,000	1 July 2012	1 July 2012
Political Risks	<b>PR</b>	POLITICAL RISK EXCL CONFISCATION VESSELS AIRCRAFT	£ 250,000	1 July 2012	1 July 2012
Overseas Motor	<b>MF</b>	OVERSEAS MOTOR DAM AND TPL EXCL USA CAN EU AND EEA - From 01/01/05 also includes business previously coded "MD" and "ME"	£ 250,000	1 July 2012	1 July 2012
Overseas Motor	<b>MG</b>	USA AND CANADA MOTOR VEHICLE PHYSICAL DAMAGE	£ 250,000	1 July 2012	1 July 2012
Overseas Motor	<b>MH</b>	USA AND CANADA MOTOR VEHICLE THIRD PARTY LIABILITY	£ 250,000	1 July 2012	1 July 2012
Overseas Motor	<b>MI</b>	USA AND CANADA MOTOR DAMAGE AND 3RD PARTY LIAB	£ 250,000	1 July 2012	1 July 2012
Overseas Motor	<b>MP</b>	EU AND EEA MOTOR PD AND TPL EXCL UK - From 01/01/05 also includes business previously coded "MM" and "MN"	£ 250,000	1 July 2012	1 July 2012

<b>A</b>	<b>B</b>	<b>C</b>	<b>D</b>	<b>E</b>	<b>F</b>
<b>Class</b>	<b>Risk Code</b>	<b>Risk Code Description</b>	<b>Complex Claims Financial Threshold (Lloyd's Share)</b>	<b>Policy Inception Date</b>	<b>Binding Authority Inception Date</b>
UK Motor	<b>M2</b>	UK MOTOR COMP FOR PRIVATE CAR INCL MOTORCYCLE	£ 250,000	1 July 2012	1 July 2012
UK Motor	<b>M3</b>	UK MOTOR COMP FOR FLEET AND COMMERCIAL VEHICLE	£ 250,000	1 July 2012	1 July 2012
UK Motor	<b>M4</b>	OTHER UK MOTOR COMP AND NON COMP EXCL "M2" AND "M3" CODES - From 01/01/08 includes business previously coded "M7"	£ 250,000	1 July 2012	1 July 2012
UK Motor	<b>M5</b>	UK MOTOR NON COMP FOR PRIVATE CAR INCL MOTORCYCLE	£ 250,000	1 July 2012	1 July 2012
UK Motor	<b>M6</b>	UK MOTOR NON COMP FOR FLEET AND COMM VEHICLE	£ 250,000	1 July 2012	1 July 2012
UK Motor	<b>PQ</b>	ROADSIDE RESCUE	£ 250,000	1 July 2012	1 July 2012

**Note:**

Claims attaching to MTC/FTC (Motor Truck Cargo / Fire Theft and Collision) Binding Authorities which share both a marine and a property risk code will not become subject to the 2010 Claims Scheme as part of the first phase of the implementation of CTP to legacy claims on 31 December 2013.

Bordereaux of claims attaching to Canadian marine and energy Binding Authorities processed through Scheme Canada will not become subject to the 2010 Claims Scheme as part of the first phase of the implementation of CTP to legacy claims on 31 December 2013.

More details may be found on [www.lloyds.com/claimsscheme](http://www.lloyds.com/claimsscheme)