

MARKET BULLETIN

REF: Y4577

Title	Financial Crime.
Purpose	To advise of the release of the on – line training modules, and to advise of the date of the Financial Crime Town Hall meeting.
Type	Event.
From	Peter Montanaro, Head of Delegated Authorities. Delegated Authorities. Performance Management Directorate. 0207 327 5971
Date	29 March 2012.
Deadline	Financial Crime Town Hall meeting to be held on 30 April at 14:00, for 2 hours, in Presentation Rooms 2, 3 and 4 on Gallery 11 at Lloyd's.
Related links	http://lloyds.exari.com/moneyLaundering/info http://lloyds.exari.com/sanctions/info http://lloyds.exari.com/bribery/info

Lloyd's has developed three on-line training modules to guide coverholders through Lloyd's expectations on financial crime. The three modules are:

- Proceeds of Crime (including money laundering).
- Sanctions.
- Bribery.

The purpose of these modules is to clarify Lloyd's expectations and encourage a consistent market approach to meeting these expectations. Underwriters and brokers are asked to ensure that the key personnel at coverholders' offices complete these modules. Lloyd's will hold a list of all individuals that have completed the modules. This list will be made available to associated underwriters and brokers on request.

A coverholder should quote its PIN (6 numbers) when undertaking the training module. Employees of managing agents should use the PIN 222222 if they wish to review the modules. Lloyd's brokers should use the PIN 333333 if they wish to review the modules (brokers who are also coverholders should, however, use their coverholder PIN). Restricted coverholders can undertake the modules by using the PIN 555555 and then typing their company name.

Lloyd's will be hosting a Financial Crime Town Hall meeting at 14:00 on 30 April 2012 for relevant personnel from managing agents and brokers. The Town Hall will last 2 hours, and will be held on Gallery 11, Presentation Rooms 2, 3 and 4.

The purpose of this meeting is to help Lloyd's and its underwriters and brokers to deliver a clear, consistent and proportionate message to our coverholders on financial crime. The meeting will cover the following topics:

- The on-line training modules.
- Matrices for the assessment of financial crime risk.
- Assistance to coverholders who require a financial crime compliance manual.
- Sanctions portals.
- Auditing financial crime compliance.

If you wish to attend this meeting, please send an email to ruth.habel@lloyds.com