

MARKET BULLETIN

REF: Y4509

Title	Syndicate Constitution (SC) Files
Purpose	Advice of change to the file layout for files sent by Market Services to managing agents of syndicates with mixed capital
Type	Event
From	Richard Crews, Senior Manager, Market Services Finance, Risk Management & Operations
Date	10 August 2011
Deadline	
Related links	

Please note this bulletin will only affect managing agents of syndicates with a mixed capital base. Managing agents of wholly aligned or corporate syndicates will not need to change their systems.

Further to Market Bulletin Y4476, this bulletin is to advise managing agents of the changes required in order to allow them to process Syndicate Constitution (SC) files through their systems.

In previous years, files have been submitted to agents using the Agents Data Exchange Group (ADEG) standards, however following the re-write of the stamp and auction systems, future files will be produced in Extensible Mark-up Language (XML) format and managing agents will need to ensure that their systems will accept and read the new file types from September 2011.

In order to assist agents, Market Services are proposing to supply details of the specification (schema) for these new files directly to the following software providers – Whitespace Software Limited, Southdown House Software Limited and WASP Managed Services limited, as well as Charles Taylor Insurance Services Limited and Leadenhall Insurance Consultants Limited. If you use a different software supplier to these, please ensure that they are advised of the content of this bulletin and ask them to contact Graham Bonner to obtain a copy of the relevant schema.

Once your systems have been updated, we will arrange for test files to be sent to ensure that they load correctly.

As a reminder, the details that will be included in the file within the new files are as follows:-

File standing information	Managing agent code, stamp year, file type (SC), whether it is a draft provisional or number 1 stamp, version number, total allocation, number of members and file name. Syndicate number and details of any unallocated (e.g. dropped capacity) are also shown.
Member standing information	Member code, member stamp name, member sort name, a working name indicator, member type code, Nationality & residence codes for non-corporate members.
Member/MAPA detail	Members arranging agent code, allocation, single field for change in allocation.

A lot of the duplication required in ADEG format files has been removed, together with the following fields which were previously provided in SC files: -

- Any ADEG specific coding
- Duplication of syndicate/year,
- Duplication of member codes & member names
- Date of election
- Details of the movements making up an overall movement in capacity

As previously advised, we will be able to provide additional feeds of information if required by agents, the format and content of these to be discussed at the time.

Files will be available to download via the new stamp system using the Lloyd's security framework (LAURA) and a user manual relating to the download of files will be made available shortly.

If you have any questions regarding anything covered in this market bulletin, please contact Graham Bonner (graham.bonner@lloyds.com) Tel: 01634 392056.