

MARKET BULLETIN

REF: Y4405

Title	Brazil: Creation of country specific FIL codes
Purpose	To inform the market that country specific FIL codes have been created to identify Brazilian business.
Type	Event
From	Andrew Gurney, Senior Manager, International Licences, International Regulatory Affairs
Date	23 rd June 2010
Deadline	Effective 1 August 2010

In order to aid the identification of Brazilian risks to be included in the quarterly regulatory return produced by Lloyd's for submission to SUSEP (Brazilian regulator) Lloyd's has introduced FIL codes for Brazil as follows:

FIL code	Market Code	Description
BZB1	OA	Location of risk and/or location of insured is in Brazil
BZB2	OJ	Location of ceding company is in Brazil (facultative reinsurance)
BZB3	OS	Location of ceding company is in Brazil (Excess of loss reinsurance)
BZB4	OS	Location of ceding company is in Brazil (Treaty reinsurance)

With effect from 1 August 2010, the above FIL codes will be applied to new premium transactions; AP/RP's and new claims. It should be noted that where a Brazil FIL code has been applied to a new claim advice the FIL code may differ from the code applied to the premium to which it relates. Movements and settlements to existing claims should continue to be processed using the FIL code that applied when the claim was first established. Corrections made to items processed prior to 1 August 2010 will be processed using the code applied to the item when it was originally transacted.

Lloyd's Authorisation

It should be noted that there are limited circumstances when Lloyd's is able to write Brazilian insurance risks. For further details in this respect please refer to Crystal:

<http://www.lloyds.com/Crystal/>

Lloyd's is registered as an 'Admitted' reinsurer in Brazil.

Further information

If you require additional information or wish to discuss this matter in more detail, please contact:

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