

MARKET BULLETIN

REF: Y4373

Title	NAIC Annual Filing Fee
Purpose	To advise the market of arrangements to pay the NAIC annual listing fee
Type	Scheduled
From	Leslie Redmond, Manager, Overseas Reporting, Market Finance Direct Tel No: 020 7327 5490 Email: leslie.redmond@lloyds.com
Date	2 March 2010
Deadlines	Submission of forms: 15 March 2010 Payment of fee: 22 March 2010
Related links	Appendix 1 (invoice – hard copy letters only)

I take this opportunity to advise you that the annual listing fee for 2010 is \$4,250. This is payable by each Lloyd's syndicate listed by the NAIC at any time during 2010 (if you have de-listed since 1 January 2010 it is still payable). This includes sub or incidental syndicates, where applicable. I enclose for your records the invoice(s) sent to us by the NAIC for each listed syndicate managed by your agency. **Please do not settle the invoice directly with the NAIC.** Settlement and Trust Fund Operations (STFO) will be paying this fee on behalf of syndicates and you should make sure that you have returned the necessary form by 5.00 p.m. on Monday 15 March 2010. I enclose a copy of the form (at Appendix 1).

The IID filing package consists of a number of documents, which are now available from the NAIC web site. Guidance on how these must be completed was issued in Market Bulletin Y4367 on 26 January 2010.

Form (attached at Appendix 1) to be completed and returned to Settlements and Trust Funds Operations to enable NAIC listing fee to be paid on 23 March (by 31 March deadline).	15 March 2010
NAIC filing to be prepared and sent to the Market Reporting and Solvency Department for onward delivery to the NAIC before the 15 May deadline	26 April 2010

If you have any questions regarding the payment of the listing fees, please call David Whitby (STFO) on 01634 392206. Please direct any other queries to Nadia Yakoob on 020 7327 6317 Email: nadia.yakoob@lloyds.com or me on the number above.

Leslie Redmond
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