

MARKET BULLETIN

REF: Y4292

Title	New Money Laundering Legislation in Canada
Purpose	To make Managing Agents aware of additional information that is required on payments made to Canadian beneficiaries
Type	Event
From	Ian Wootten, Manager Financial Processing & STFO 01634 392098 ian.wootten@lloyds.com
Date	17 June 2009
Deadline	
Related links	

Would Managing Agents please note that in order to comply with Canadian Legislation, in particular the Proceeds of Crime (Money Laundering) and Terrorist Financing Regulations effective 23 June 2009, all customer transfers/funds transfers/wires/payment messages sent to Canada must include the following information:

Ordering Party

Based on the new requirements, all originating institutions must include the full name, address and account number or other unique reference number of the ordering party in all payment messages. STFO automatically include the necessary information in all outgoing messages/instructions, so no action is necessary on this point when managing agents instruct STFO to make payments on their behalf.

Beneficiary Customer

Canadian Regulators require that the full beneficiary name, address and account number is included on all payments and payment instructions to Canada. It will therefore be necessary for managing agents to include this information on Third Party Payment forms they send to STFO. This requirement applies to all Canadian payments, regardless of whether the beneficiary's bank account is inside or outside Canada.

Will Managing Agents also please note that where the beneficiary account is held at a Canadian bank, it will be necessary to quote that bank's Transit Number on the Third Party Payment form in the Beneficiary Bank Code field. The Transit Number is required in addition to the beneficiary bank's SWIFT code. RBC Dexia will not process payment instructions that do not contain this information.

A blank Third Party Payment form is attached for your use in future.

If you have any questions regarding the content of this bulletin, please telephone one of the following:-

David Whitby, Lloyd's extension 2206
Donna Caddy, Lloyd's extension 2693

THIRD PARTY PAYMENT

TO: STFO - 1ST FLOOR, FIDENTIA HOUSE, WALTER BURKE WAY, CHATHAM MARITIME, CHATHAM, KENT. ME4 4RN
 FACSIMILE 01634 392800

LLOYD'S IS ENTITLED TO ASSUME THAT THESE INSTRUCTIONS HAVE BEEN GIVEN ON BEHALF OF THE MANAGING AGENT SET OUT BELOW BY AN AUTHORISED PERSON AND WILL NOT BE RESPONSIBLE FOR ANY LOSS (WHETHER DIRECT OR INDIRECT) WHICH MAY BE INCURRED AS A RESULT OF THIS TRANSFER BEING INPUTTED TO THE RELEVANT BANK BY LLOYD'S

VALUE DATE
 CURRENCY
 TRUST FUND TO BE DEBITED

PLEASE DEBIT

AMOUNT	ACCOUNT NUMBER	SYNDICATE NUMBER

PLEASE CREDIT

AMOUNT IN WORDS	
BENEFICIARY ACCOUNT NAME AND ADDRESS	
BENEFICIARY ACCOUNT NUMBER	
BENEFICIARY BANK NAME	
BENEFICIARY BANK ADDRESS	
BENEFICIARY BANK CODE	
INTERMEDIARY BANK NAME	
INTERMEDIARY BANK ADDRESS	
INTERMEDIARY BANK CODE	
DETAILS OF PAYMENT	

CONTACT NAME

CONTACT TELEPHONE NUMBER

MANAGING AGENT

AUTHORISED SIGNATORY

AUTHORISED SIGNATORY

REPRESENTATIVE OF THE AGENT