

# MARKET BULLETIN

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<b>Title</b>	Lloyd's Risk Code Scheme
<b>Purpose</b>	To notify the market of changes and clarification to Lloyd's risk codes
<b>Type</b>	Event
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<b>Related links</b>	<a href="#">Lloyd's Risk Codes</a>

## 1. Introduction

1.1 During April 2009, Lloyd's Franchise Performance Directorate was in consultation with the LMA/Market on risks which required further granularity. The aim is to ensure that the codes remain as relevant as possible to the business being written and that risks are correctly being coded under the correct risk code.

## 2. Overview of Changes to Lloyd's Risk Codes

2.1 The review process has resulted in:

a) the breakdown of risk code XL (NM Liability Excess of Loss) into two codes split territorially:

Old Risk Code/ Description	Business to be reallocated to new Risk Codes/ Descriptions
<b>XL:</b> NM Liability Excess of Loss	<ul style="list-style-type: none"> <li>• <b>XF:</b> NM Liability Excess of Loss in USA</li> <li>• <b>XG:</b> NM Liability Excess of Loss Excl USA</li> </ul>
<b>W2:</b> US Workers Compensation	<ul style="list-style-type: none"> <li>• <b>W5:</b> US Workers Compensation Per Person Exposed</li> <li>• <b>W6:</b> US Workers Compensation Catastrophe Exposed</li> </ul>

b) the introduction of one new risk code 'EC' which is specific to the construction element of risk code ET (Energy Search Prod vessels and Offshore Prop Excl WRO). Note: ET from 01/01/2010 will exclude Offshore Construction.

New Risk Code	Description
EC	Energy Construction Offshore Property & Search Prod Vessels Excl WRO

2.2 All changes will be effective from 1<sup>st</sup> January 2010. Therefore all policies which incept on or after this date should be coded using the revised set of risk codes, together with any returns submitted to Lloyd's.

2.3 The SBF return, submission date for mid June 2009 for year of account 2010, should use the new risk codes.

### 3. Clarification and Guidance to Risk Code PG (Power Generation)

3.1 The Risk Code of **Operational Power (PG)** was introduced at 1<sup>st</sup> January 2008 (bulletin [Ref:Y4056](#)) following a number of power generation losses that had adversely affected the Property Direct and Facultative and Onshore Energy classes. Until then, operational power risks had been classified under various Property codes (P1 - P6), Onshore Energy code (EF) and Non-marine Construction (CA - Engineering including machinery and boilers).

3.2 The code covers physical damage and business interruption to plant dedicated to the generation and distribution of electricity (coal, gas, hydro, geothermal, wind and wave). The main perils being Fire, Natural Perils (flood) and Machinery Breakdown, the latter being the main historical cause of loss. The PG risk code will continue to exclude construction which should be coded CA.

3.3 The code PG should not be confused with Onshore Energy (EF) which covers onshore production, refinement and processing of oil, gas and sulphur. However syndicates writing liabilities arising out of power generation should continue to code these risks as EA (onshore claims made) or EB (onshore losses occurring).

### 4. Guidance Notes and Attachments

4.1 Lloyd's Risk Code guidance notes and Risk Code listings will be updated accordingly and are available via [Lloyds.com/risk\\_codes](http://Lloyds.com/risk_codes).

4.2 If you have any questions please contact:

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# RISK CODES

## **GUIDANCE AND MAPPINGS**

**MAY 2009**

## DISCLAIMER

The guidance notes relate to Lloyd's risk coding system and provide background information, general principles which apply to all codes, and detailed guidance on certain specific risk codes. These guidance notes are provided in order to assist Lloyd's underwriters with the correct selection of risk codes, and to assist Lloyd's brokers and Lloyd's managing agents in matters relating to the processing and reporting of insurance business written at Lloyd's. Whilst these guidance notes may also be read by any person(s) seeking general information, Lloyd's accepts no liability arising as a result of such person(s) placing reliance on the information contained therein.

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## 1 PURPOSE

1.1 The purpose of this document is to give guidance to underwriters on the classification of business into various categories using the Lloyd's risk coding scheme. This document discusses underlying principles of the scheme, matters which apply to its operation in general, and matters which apply to specific classes of business/risk codes.

## 2 PRINCIPLES OF THE SCHEME

2.1 The risk codes scheme provides a common basis for the classification/description of risks so that:

- (i) All underwriters on a particular risk use the same description and
- (ii) So far as is practical, risks are described consistently.

2.2 The scheme takes account of, and is a balance between, three differing requirements:

- (i) Underwriting practice - to accommodate the various bases on which business is written.
- (ii) Statutory reporting - which has regard to the underlying insurance risk irrespective of how the business is placed.
- (iii) Disclosure for Capital Providers and Agents - which is concerned with the spread of risk, the extent of risk concentration and catastrophe exposure.

2.3 The risk coding scheme is not intended as, nor can it be, a substitute for the proper analysis and description of risks according to managing agents' own systems, but rather is to provide a common "skeleton" on to which "flesh" can be added according to the special circumstances of each syndicate.

2.4 Lloyd's may, from time to time, set up risk new codes where there is a sound business case for so doing: in such circumstances the LMA will be consulted. In addition, underwriters may request new codes: in these circumstances requests must always be made via the LMA, once receiving the Association's support, they will then make an approach to Lloyd's Head of Market Analysis.

## 3 OPERATION OF THE SCHEME IN GENERAL

### 3.1 Responsibility for Coding Risks

3.1.1 It is the responsibility of the leading Lloyd's underwriter on the risk to classify the risk with the appropriate risk code(s). Where a multi-peril policy comprises different sections which are insured separately by different syndicates, the underwriter of the leading syndicate of each section must classify the business for the syndicates in that section.

3.1.2 However, it is also the responsibility of all following underwriters to ensure that the correct code(s) has been allocated. Codes applied by the leading Lloyd's underwriter should not be altered or added to without the leading Lloyd's underwriter's approval. Should a following underwriter wish to amend a risk code, he should refer the matter directly to the leading Lloyd's underwriter. Should there be any doubt as to the correct code or codes to be used, the matter should be referred in the first instance to XIS's Enquire

Helpline on 01634 887899 for assistance. The relevant market association or the Lloyd's Franchise Performance Directorate (FPD) should also be able to provide guidance.

- 3.1.3 As has historically been the case, and will continue to be so, the risk code(s) selected by the leading Lloyd's underwriter of a policy or section must also be used by all following Lloyd's underwriters on that policy or section. XIS has been instructed to reject policies with non-uniform risk-coding back to the broker, with the instruction that the leading Lloyd's underwriter and the following market discuss the matter further until agreement is reached.

## **3.2 Selection of Codes**

- 3.2.1 All insurance and reinsurances should be coded under the specific category of business which most appropriately reflects the business being underwritten. If there is a specific classification into which the risk falls, the leading underwriter should select the code for that risk. For example, a risk covering UK household property would be risk coded HP.
- 3.2.2 Should the contract include another class of business and/ or more than one territory (where these characteristics are to be distinguished by separate risk codes), underwriters should refer to "Multiple risks" for further guidance (see section 3.3).
- 3.2.3 Premium relating to business for which specific premium income limits/monitoring requirements apply must be split out and allocated to the appropriate risk code, including where written as part of general inwards excess of loss and whole account coverage. The risk codes in question are BS, CF, CN, CP, CR, FC, FG, FM, FS (please refer to section 4.5), and WL/QL (please refer to section 4.13).
- In addition, please note that syndicates may not devote more than 5% of their premium capacity to business falling under risk code "TE" - Malicious Damage and Sabotage (please find related market bulletins of 4/2 and 18/3 1991).
- 3.2.4 Certain liability categories require underwriters to denote whether the wording is on a claims made or losses occurring basis (e.g. NA and NC).
- 3.2.5 A number of risk codes differentiate between "including USA" and "excluding USA". Underwriters should refer to "USA/ non-USA designated risk codes" for further guidance (see section 3.4).
- 3.2.6 If there is no specific classification, the leading underwriter should use best judgement to select the most appropriate code(s).
- 3.2.7 In order to assist underwriters, a table is provided in Appendix 1 to this guidance which lists the risk codes.

## **Reinsurance**

- 3.2.8 Should the risk be a non-proportional treaty reinsurance of a specific class of business, the leading underwriter should select the most appropriate specific inwards excess of loss code if one has been designated. For example, a direct insurance of a vessel would carry the code 'T', but code TX should be selected when protecting an insurer's specific hull book on an excess of loss treaty basis. Underwriters



should note that these specific inwards codes apply to all types of non-proportional specific account treaties (i.e. including aggregate excess and stop loss).

- 3.2.9 Where the reinsurance protects all the writings of an insurer or underwriter, the appropriate whole account excess of loss (or whole account XOL on XOL) treaty reinsurance code should be selected (e.g. XT, X2 etc.). Underwriters should note that these codes apply to all types of non-proportional whole account treaties (i.e. including aggregate excess and stop loss).
- 3.2.10 XOL on XOL is defined as excess of loss retrocession of excess loss writings of a portfolio and there are several risk codes dedicated to this type of business (e.g. X1, X2 & X3). If contracts include coverage for both XOL on XOL and other reinsurance business, it must be classified XOL on XOL if the XOL on XOL element represents 10 per cent or more of the overall exposure.
- 3.2.11 In the case of aviation business there is no de minimis provision applicable. If the excess of loss reinsurance excludes XOL on XOL then risk code XY applies, and if XOL on XOL is included then risk code X1 is to be used irrespective of the amount of XOL on XOL exposure.
- 3.2.12 If the risk in question is a facultative reinsurance then the direct risk code should be used, rather than the specific inwards excess of loss code which applies only to treaty business.
- 3.2.13 With the exception of property proportional treaty reinsurance, where risk code TR (“All Risk Physical or Loss Damage Direct Proportional Reinsurance”) applies, underwriters should use the most appropriate direct code for all other proportional treaty reinsurance business. If the proportional treaty reinsurance includes a mixture of risk categories, underwriters should refer to “Multiple Risks” for further guidance (see section 3.3 below).
- 3.2.14 With the exception of SR (Agg Stop Loss and XOL Marine Outward Whole Account), all risk codes must be used for inwards business only. Risk code SR should only be used for LORS transactions i.e. for the coding of outwards reinsurance.

Agents should note that for the purposes of the annual Solvency and Reserving Data (“SRD”) return, outwards code SR must not be used. In order to calculate net premiums and net claims, syndicates should instead allocate reinsurance purchased and reinsurance recoveries under the risk code(s) used for the direct/ inwards business.

- 3.2.15 See also section 4.2.2 in respect of Aviation business.

### **3.3 Multiple Risks**

- 3.3.1 For insurances providing coverage across two or more risk codes (including those denoting both risk and territorial exposure), the leading underwriter should code the predominant parts of the total risk having regard to the overall exposure of risk and the most likely incidence of future claims. The leading underwriter should endeavour to sub-divide a lesser element of the overall exposure if considered material with an appropriate division of premium.

- 3.3.2 In the case of large global policies, the leading underwriter should endeavour to code the predominant parts of the total risk and sub-divide exposures as appropriate, including where risk codes distinguish between territories, with an appropriate division of premium. Underwriters should refer to "USA/ non-USA designated risk codes" for further guidance (see section 3.4).
- 3.3.3 In the case of certain whole account excess of loss reinsurance contracts, it is recognised that it is not always possible to make an accurate assessment of the division of the business over the various risk classifications, but underwriters are requested to make as accurate an assessment as possible of the principle risk classification exposure(s). This is necessary for (inter alia) the purpose of the returns made to regulatory bodies.

### **3.4 USA/ Non-USA Designated Risk Codes**

- 3.4.1 Risk codes referring to USA should be applied to risks located/ principally located in the USA and/ or significantly exposed to potential future claims emanating from the USA.
- 3.4.2 Risk codes referring to "EXCL USA" should be applied to those risks located/ principally located outside the USA and/or significantly NOT exposed to potential future claims emanating from the USA.
- 3.4.3 It is recognised that territorial exposure is defined in a variety of ways according to different classes of business. Nevertheless, the principles of the above guidance should be applied.
- 3.4.4 Underwriters must continue to have due regard to the US Classification requirements for US regulated business. Lloyd's risk codes must not be the sole consideration when deciding the allocation of the US Classifications for regulatory purposes which must be considered separately.

### **3.5 New Risk Codes in 2010**

- 3.5.1 In 2009, Lloyd's Franchise Performance Directorate was in consultation with the LMA/Market on risks which required further granularity. The review process resulted in the disaggregation of some of the more broadly-defined codes into more detailed classifications. This has resulted in the retirement of certain broader codes and the introduction of some new risk codes.
- 3.5.2 The inactive codes, business under which will be reallocated to appropriate alternative codes, will be retired with effect from 01/01/2010. At this point, the alternative codes have been re-defined to accommodate this reallocation.
- 3.5.3 The exception is the introduction of the Energy Construction Offshore risk code EC. Business was previously reported under the Energy Offshore risk code ET which will still remain active.

Please note: the new risk codes are available and should be used for all risks attaching on/after 01/01/2010 and for all returns to Lloyd's including the forecasted figures for the 2010 year of account in respect of the Syndicate Business Forecasts.

3.5.4 Appendix 3 to these guidance notes lists all retired codes and their respective new codes or substitute codes, as applicable. See also sections 4.3 and 4.4.

### **3.6 Binding Authorities and Covers**

3.6.1 As with all business, binding authorities and covers (including master slips) must be referred to the leading underwriter for classification.

3.6.2 Section 3.5 above refers to the introduction of a range of new risk codes. As noted in section 3.5, the new codes should only be allocated to business that incepts on or after 01/01/2010. Therefore with binders and covers which incept prior to 01/01/2010, all declarations, even where these may attach on or after 01/01/2010 (and/or where related premium is signed into the 2010 or subsequent years of account), must be processed using the old “aggregated” risk codes (XL & W2).

3.6.3 Where binders and covers include a mixture of risk categories, underwriters should refer to “Multiple Risks” for further guidance (see section 3.3).

### **3.7 Coding of Claims**

3.7.1 The risk code allocated to a claim should be the same as that established for the premium relating to the same risk. This ensures that syndicates records can be aggregated by risk code to describe a complete book of business.

## **4 GUIDANCE FOR SPECIFIC RISK CODES/ CLASSES OF BUSINESS**

### **4.1 Accident & Health**

#### **Personal Accident and Health Carve Out**

4.1.1 Risk code KA is to be used for the provision of PA Benefits where a pre-determined sum is payable for stated benefits which are also limited by time (e.g. 52 weeks) and are ‘carved out’ of any legal liability policy. This classification cannot be used for any business which included any form of legal liability either directly or indirectly where the amount of loss payable may be subject to a court award or negotiated settlement.

### **4.2 Aviation**

#### **Airline/ General Aviation**

4.2.1 “Airline” is defined as large and/ or high-valued and/ or high impact exposed commercial passenger/cargo carrying airliners/ airline fleets.

“General Aviation” is defined as any other aircraft including small commercial operations, corporate jets, helicopters and other private aircraft.

Underwriters should note that, for large package risks, hull and liability exposures should be coded separately.

### **Aviation XL**

4.2.2 A code of practice was introduced for the 1997 Underwriting Year and XIS will be monitoring compliance with the code of practice. This code applies to all types of aviation business and provisions include:

- The leading Lloyd's Underwriter of every slip at the time of originally writing each risk (not when he enters the risk or when he finalises his line) must complete the risk code on panel 1 of the slip and initial it. XIS is instructed to reject all slips that are not initialled by the leading Lloyd's Underwriter.
- For proportional treaties involving both hull and liability risks, leading Lloyd's Underwriters should use risk codes H2 and/ or H3 and L2 and/ or L3. The leading Underwriter must agree with the placing broker at the time of writing the risk that the cedant can provide an accurate split of all premiums, claims and outstandings.
- Lineslips of a combined hull and liability nature must use risk codes H2 and/ or H3 and L2 and/ or L3. Numeric codes must not be used for this business.
- Entries through LORS for non-proportional (i.e. excess of loss reinsurances) of Lloyd's Syndicates must be allocated the same risk code as the original assured business being protected.

## **4.3 Casualty/ Liability**

### **NM Casualty Treaty**

4.3.1 Risk code XL, which applies to all non-marine casualty/ liability excess of loss risks, will be replaced by the following codes:

XF: NM Liability Excess of Loss in USA

XG: NM Liability Excess of Loss excluding USA

Please note that new codes should be used for all business incepting on or after 01/01/2010 (see section 3.5 for further guidance).

### **Employers Liability**

4.3.2 Risk code W2, which applies to US workers compensation risks, will be replaced by the following codes:

W5: US Workers Compensation Per Person Exposed

W6: US Workers Compensation Catastrophe Exposed

Please note that new codes should be used for all business incepting on or after 01/01/2010 (see section 3.5 for further guidance).

### **Directors & Officers**

4.3.3 Selection of either the D2 or D4 risk codes should be based upon whether or not the insured has in excess of 5% of total shareholding traded on the New York Stock Exchange, NASDAQ, or any other recognised

US stock exchange. However, Underwriters should always be mindful of the overriding guidance given at section 3.4 above "USA/ non-USA" designated codes".

## 4.4 Energy

4.4.1 The definition of energy business is as follows:

"Oil, Gas and Sulphur Exploration, Drilling and Production in the field, including oil, gas and sulphur refining, processing and sale of finished products".

Please note, Energy does not include business otherwise defined as "Operational Power Generation Transmission and Utilities", refer to section 4.8.

### Energy Offshore

4.4.2 A new risk code is being introduced which aims to capture business written under a distinct risk, namely Energy Offshore Construction, risk code "EC". This is specific to construction and was previously written under risk code ET (Energy Search Prod vessels and Offshore Prop Excl WRO).

EC: Energy Construction Offshore Property & Search Prod Vessels Excl WRO

Please note that new codes should be used for all business incepting on or after 01/01/2010 (see section 3.5 for further guidance).

## 4.5 Financial Guarantee

4.5.1 Financial Guarantee insurance is defined in Annexe 1 to Market Bulletin Y3226 of 23/12/2003:

[http://www.bulletins.lloydsolondon.com/bulletins/mktcirc.nsf/mktBulletins/Y3226/\\$file/Y3226.pdf](http://www.bulletins.lloydsolondon.com/bulletins/mktcirc.nsf/mktBulletins/Y3226/$file/Y3226.pdf)

4.5.2 Business which falls under any of the risk codes BS, CF, CN, CP, CR, FS, FM, FC and SB is regarded as exempted financial guarantee insurance ("the exempted classes").

4.5.3 Please note that risk code SB does not apply to risks concerning WCA Self-Insurer's Surety Bonds. Such risks should be allocated to risk code WC or W2 depending on when the policy incepted.

4.5.4 Financial Guarantee insurance falling within the scope of the exempted classes may be written without the specific prior approval of Lloyd's, subject to the following:

- premium income due to a syndicate under the exempted classes may not exceed 2% in total of that syndicate's allocated capacity in any one year of account. However, in addition to this a syndicate may accept premium income under risk code CR of up to 5% of its allocated capacity. Thus, if a syndicate writes the maximum of all permitted premium income under these risk codes, the resulting income can comprise up to 7% of its allocated capacity in any one year of account;

- prior written notice being given to members that they will be underwriting financial guarantee business; and
- particular attention being paid by managing agents to the monitoring and analysis of aggregate exposures which should as a minimum be performed at country level as well as in total.

4.5.5 Any other financial guarantee insurance may only be underwritten with the prior written approval of Lloyd's. Please refer to Market Bulletin Y3226 (see link in section 4.5.1).

Approval may be sought to write individual contracts of financial guarantee insurance, or for a particular syndicate to write specific classes of financial guarantee insurance. The latter must be allocated the "FG" risk code which was introduced with effect from the 2001 year of account.

## 4.6 Political Risk

4.6.1 Political risk insurance (risk code PR) is not specifically defined and includes, but is not limited to, land-based confiscation risks, force majeure, contractors plant and equipment and expropriation of tangible assets by a foreign government.

4.6.2 However, certain so-called political risks must be classified as Contract Frustration (risk code CF) if, whilst the underlying cause of an insured loss may be a political risk event, the loss would clearly be predicated on the repudiation or frustration of the contract or agreement to which the insurance relates.

4.6.3 Furthermore, the intention is that there should be no compensation under political risk insurance where loss is caused by the action/inaction of a foreign governing authority in its capacity or through its powers as a purchaser, supplier, creditor, shareholder, director or manager of a foreign enterprise to which the political risk insurance relates.

## 4.7 Property (Direct & Facultative)/ Power Generation

4.7.1 Risk code PG was introduced in year of account 2008. This is a specialist class usually written under Property Direct and Facultative generic risk code.

4.7.2 PG is defined as "Operational Power Generation Transmission and Utilities excluding Construction". Business reported under this code should include:

- Property damage, business interruption and machinery breakdown
- US and non-US business
- Primary, excess layers and full value (please see below for definitions)

4.7.3 More specifically, the code covers physical damage and business interruption to plant dedicated to the generation and distribution of electricity (coal, gas, hydro, geothermal, wind and wave). The main perils being Fire, Natural Perils (flood) and Machinery Breakdown, the latter being the main historical cause of loss. The PG risk code will continue to exclude construction which should be coded CA.

4.7.4 The code PG should not be confused with Onshore Energy (EF) which covers onshore production, refinement and processing of oil, gas and sulphur. However syndicates writing liabilities arising out of power generation should continue to code these risks as EA (onshore claims made) or EB (onshore losses occurring).

4.7.5 The property risk codes (B2, B3, B4, B5, P2, P3, P4, P5, P6 & P7) relate to all risks of physical loss or damage written on a direct or facultative basis. The following risks should NOT be included under these risk codes:

- Proportional and non-proportional treaty reinsurance business;
- Energy business defined as “Oil, Gas and Sulphur Exploration, Drilling and Production in the field, including oil, gas and sulphur refining, processing and sale of finished products”;
- UK household business (risk code HP should continue to be allocated to this business),
- Business more suitably coded to another specific code such as AG, CA or GS, and;
- Power Generation defined as “Operational Power Generation Transmission and Utilities excluding Construction”
- Construction/Engineering risks

4.7.6 Terms used in risk codes P2-P7 are defined as follows:

- “Full value” refers to a direct or facultative property risk that provides coverage in one contract for the total sum insured;
- “Primary” refers to the first layer of a direct or facultative property risk that has been structured on a layered basis, with the upper layer(s) being placed as a separate contract;
- “Excess layer” refers to the upper layer(s) of a direct or facultative property risk that has been structured on a layered basis, the primary layer being placed as a separate contract.

4.7.7 Underwriters should refer to “USA/non-USA designated codes” (see section 3.4) and to “Multiple Risks” (see section 3.3) for guidance on global and/or package policies.

## **4.8 Property Catastrophe Excess of Loss**

4.8.1 The Property Whole Account Excess of Loss risk codes (XA, XJ, XU & XR) should be used to denote where the underlying exposures are located. In the case of global treaties, the leading underwriter should endeavour to sub-divide the exposures between the new risk codes with an appropriate division of premium. Where a slip contains more than one risk code, reinstatement premium should be allocated to the same code to which the claim applies.

4.8.2 Underwriters should refer to “Multiple Risks” (see section 3.3) and “USA/non-USA designated codes” (see section 3.4) for guidance on global and/or package policies.

4.8.3 The table below provides a list all territories that fall under risk code XU.

Åland Islands	Faeroe Islands	Latvia	San Marino
Albania	Finland	Liechtenstein	Serbia
Andorra	France	Lithuania	Slovakia
Austria	Germany	Luxembourg	Slovenia
Belarus	Gibraltar	Macedonia	Spain
Belgium	Greece	Malta	Svalbard and Jan Mayen Islands
Bosnia and Herzegovina	Guernsey	Monaco	Sweden
Bulgaria	Holy See (Vatican City State)	Netherlands	Switzerland
Channel Islands	Hungary	Norway	Turkey
Croatia	Iceland	Poland	UK
Cyprus	Ireland	Portugal	Ukraine
Czech Republic	Isle of Man	Republic of Moldova	
Denmark	Italy	Romania	
Estonia	Jersey	Russian Federation	

## 4.9 Temporary Life and Permanent Health

4.9.1 It should be noted that only permanent health providing benefits against persons becoming incapacitated in consequence of sustaining injury as a result of an accident or of sickness or infirmity where the contract is in effect for a period of not less than five years, or until normal retirement age, or without limit of time and is not expressed to be terminable needs to be coded TL. Please refer to the following market bulletin for further information:

[http://www.bulletins.lloydsfondon.com/bulletins/mktcirc.nsf/mktBulletins/Y2243/\\$file/Y2243.pdf](http://www.bulletins.lloydsfondon.com/bulletins/mktcirc.nsf/mktBulletins/Y2243/$file/Y2243.pdf)

In all other cases the appropriate Accident and Health risk code should be selected.

## 4.10 Terrorism

### UK-specific Requirements

4.10.1 The mutual terrorism reinsurance company Pool Reinsurance Company (Pool Re.) was established in December 1992 in the light of the UK government's willingness to act as reinsurer of last resort for damage resulting from terrorist attacks. Cover is for risks in Great Britain only and does not include Northern Ireland, Isle of Man or Channel Islands.



4.10.2 All business processed by XIS for UK Terrorism written by syndicates participating in Pool Re. must be allocated risk code BD. This code is valid for 1993 year of account and later and is classified for solvency purposes as non-marine short tail.

4.10.3 Where non-participating syndicates underwrite UK terrorism the risk code TU must be allocated. TU must be used where this peril is the only one being covered and where this peril is covered in conjunction with other perils.

### **Overseas Territories in General**

4.10.4 Risks which cover the peril of non-marine physical damage caused by terrorist acts to assets located in overseas territories should be denoted using the TO risk code. This risk code must be used both where this peril is the only one being covered, and where this peril is covered in conjunction with other perils in which case the terrorism portion should be split out and coded accordingly. This risk code must not be used to denote terrorism coverage which is provided as a result of overseas legislative requirements, as separate codes exist for this purpose.

### **Specific Overseas Territories**

4.10.5 In January 2003, 12 new terrorism risk codes were introduced. Whilst this was prompted by legislation in the US, these new codes are intended for use with any business where terrorism coverage is being provided in response to legislative requirements in an overseas territory. Such legislative requirements have, as of June 2004, also been introduced in Australia and France.

4.10.6 To date, inward reinsurance has not been included in the scope of any terrorism-specific legislation. At present, the new terrorism codes should not, therefore, be used on reinsurance business.

4.10.7 The risk codes tables that appear as appendices to this guidance show how risk codes map to the new terrorism codes.

4.10.8 A new terrorism code must not be used alone, but in conjunction with an appropriate non-terrorism risk codes. Where more than one code is used on the applicable policy, it will be necessary to select more than one new terrorism code unless all the original codes map to a single new terrorism code.

4.10.9 For Australian and French business to which, respectively, the AITA and GAREAT regimes apply, the new terrorism risk codes must be used on all applicable business i.e. irrespective of whether or not the syndicate has opted into the reinsurance arrangements set up under these regimes. In the US, the latter does not arise because no insurer to which TRIA applies is permitted to opt out: the new terrorism codes must therefore be used on all applicable US business.

4.10.10 Please note: the detailed application of the new terrorism codes differs according to which overseas legislation applies to the business in question. Detailed risk code-specific guidance has therefore been provided to the market in a number of market bulletins, as follows:

#### **US TRIA**

New Risk Codes: Y2968 of 9/1/2003:

[http://www.bulletins.lloydsolondon.com/bulletins/mktcirc.nsf/mktBulletins/Y2968/\\$file/Y2968.pdf](http://www.bulletins.lloydsolondon.com/bulletins/mktcirc.nsf/mktBulletins/Y2968/$file/Y2968.pdf)

Further Guidance on Coding: Y3014 of 17/3/2003:

[http://www.bulletins.lloydsoflondon.com/bulletins/mktcirc.nsf/mktBulletins/Y3014/\\$file/Y3014.pdf](http://www.bulletins.lloydsoflondon.com/bulletins/mktcirc.nsf/mktBulletins/Y3014/$file/Y3014.pdf)

### **Australia - ATIA**

Use of Risk Codes: Y3126 of 28/8/2003:

[http://www.bulletins.lloydsoflondon.com/bulletins/mktcirc.nsf/mktBulletins/Y3126/\\$file/Y3126.pdf](http://www.bulletins.lloydsoflondon.com/bulletins/mktcirc.nsf/mktBulletins/Y3126/$file/Y3126.pdf)

NB: The first part of Section 4.5 of Y3126 was included in error: ATIA applies only to policies which exclude terrorism. Given that policies which expressly cover terrorism do not contain such exclusions, they will not fall within ATIA and should not, therefore, be processed using the new terrorism codes. The second part of Section 4.5, commencing "Please note..." is correct.

Premium Apportionment Across Codes: Section 2 and Appendix 1 of Y3210 of 15/12/2003:

[http://www.bulletins.lloydsoflondon.com/bulletins/mktcirc.nsf/mktBulletins/Y3210/\\$file/Y3210.pdf](http://www.bulletins.lloydsoflondon.com/bulletins/mktcirc.nsf/mktBulletins/Y3210/$file/Y3210.pdf)

### **France – GAREAT**

The requirement to use the new terrorism risk codes also applies to GAREAT business, and was established by section 5.2 of Market Bulletin Y3014 (see link above), which states that:

"The 12 new terrorism risk codes must be used for French GAREAT risks incepting on or after 1st July 2003. They are mandatory for use in relation to this business. Slips must make clear the nature of the coverage being supplied and show the geographic exposure as "France". This coding approach is necessary so that Lloyd's has the ability to analyse in detail the business written under the new risk codes for RDS and risk management purposes."

## **4.11 Third Party Reinsurance To Close (RITC)**

- 4.11.1 Third Party Reinsurance To Close business must be allocated the risk code TC. Whilst the introduction of this risk code avoids the need to allocate RITC premium to individual risk codes when signing through XIS, XIS will be unable to break down this business. As a result, in order for Lloyd's to collect information for regulatory reporting purposes (e.g. by DTI class of business) managing agents will need to maintain details by risk code, currency, and originating year of account for risks being reinsured.

Agents should note, however, that for the purposes of the Solvency and Reserving Data ("SRD") return, risk code TC must not be used. Instead, agents should provide premium and claims data by original risk code, currency and year of account.

## **4.12 War on Land - Including Sendings by Land**

- 4.12.1 In 1997, Lloyd's War, Civil War and Financial Guarantee Committee agreed to allow Underwriters to insure foreign assets (including land cargo) against war risks, subject to the fulfilment of certain requirements. In general, WL cover may only be provided for a maximum of 12 months (plus extensions of no more than 6 months, to be granted no earlier than 6 months into the coverage), for assets which are not located in the policyholder's principal country of residence.
- 4.12.2 These requirements were amended in 2002 when a system was set up whereby syndicates can seek prior approval to write long-term and/or domestic WL ("LDWL") business, subject to fulfilment of certain reporting and monitoring requirements. Such prior approval must be sought before LDWL business is

underwritten. For further information, please see Market Bulletin Y2825 of 28/6/2002:

[http://www.bulletins.lloydsolondon.com/bulletins/mktcirc.nsf/mktBulletins/Y2825/\\$file/Y2825.pdf](http://www.bulletins.lloydsolondon.com/bulletins/mktcirc.nsf/mktBulletins/Y2825/$file/Y2825.pdf)

- 4.12.3 The premium income for business coded WL must not exceed 2.5% of syndicates' allocated capacity for each year of account. Underwriters are reminded that where war on land is reinsured for loss damage or liability caused by war or civil war the proportion of the overall reinsurance premium relating to this risk should be allocated to risk code WL.
- 4.12.4 The war cover provided by the Comprehensive Contractors Plant Insurance wording LSW276 is the same as that provided under the war on land exception to the War and Civil War Risk Exclusion Agreement in that it covers equipment overseas. Lloyd's therefore concluded that, commencing with the 1998 account, the war section of LSW276 must be allocated to risk code WL and be subject to the premium income limit of 2.5% applicable to that risk code. Other risk codes, including PR and TO should be used to denote the other aspects of this coverage.

# **MAPPINGS**

**APPENDIX 1: Master Mappings-By Risk Code**

**APPENDIX 2: Master mappings-By Risk Code Description**

**APPENDIX 3: Retiring Risk Codes**

**APPENDIX 4: Active Risk Codes**

**Appendix 1: Table of Risk Codes - By Risk Code**

= Risk Code Retiring/Retired

Risk Code	Risk Code Description	First Year of Account	Last Year of Account	New Terrorism Code (N/A = not applicable)
1	AVIATION HULL AND LIAB INCL WAR EXCL WRO NO PROPOR RI	1991	2000	2T
2	AVIATION HULL AND LIAB INCL WAR EXCL WRO NO PROPOR RI	1991	2000	2T
3	AVIATION HULL AND LIAB INCL WAR EXCL WRO NO PROPOR RI	1991	2000	2T
4	AVIATION HULL AND LIAB INCL WAR EXCL WRO NO PROPOR RI	1991	2000	2T
5	AVIATION HULL AND LIAB INCL WAR EXCL WRO NO PROPOR RI	1991	2000	2T
6	AVIATION HULL AND LIAB INCL WAR EXCL WRO NO PROPOR RI	1991	2000	2T
7	AVIATION HULL AND LIAB INCL WAR EXCL WRO NO PROPOR RI	1991	2000	2T
8	AVIATION HULL AND LIAB INCL WAR EXCL WRO NO PROPOR RI	1991	2000	2T
9	AVIATION HULL AND LIAB INCL WAR EXCL WRO NO PROPOR RI	1991	2000	2T
1E	OVERSEAS LEG TERRORISM ENERGY OFFSHORE PROPERTY	2000	9999	[is itself a new terrorism code]
1T	OVERSEAS LEG TERRORISM ACCIDENT AND HEALTH	2000	9999	[is itself a new terrorism code]
2E	OVERSEAS LEG TERRORISM ENERGY OFFSHORE LIABILITY	2000	9999	[is itself a new terrorism code]
2T	OVERSEAS LEG TERRORISM AVIATION	2000	9999	[is itself a new terrorism code]
3E	OVERSEAS LEG TERRORISM ENERGY ONSHORE PROPERTY	2000	9999	[is itself a new terrorism code]
3T	OVERSEAS LEG TERRORISM MARINE	2000	9999	[is itself a new terrorism code]
4E	OVERSEAS LEG TERRORISM ENERGY ONSHORE LIABILITY	2000	9999	[is itself a new terrorism code]
4T	OVERSEAS LEG TERRORISM MISC AND PECUNIARY LOSS	2000	9999	[is itself a new terrorism code]
5T	OVERSEAS LEG TERRORISM MOTOR	2000	9999	[is itself a new terrorism code]
6T	OVERSEAS LEG TERRORISM PROPERTY	2000	9999	[is itself a new terrorism code]
7T	OVERSEAS LEG TERRORISM THIRD PARTY LIABILITY	2000	9999	[is itself a new terrorism code]
8T	OVERSEAS LEG TERRORISM TRANSPORT	2000	9999	[is itself a new terrorism code]
AG	AGRICULTURAL CROP AND FORESTRY	1993	9999	6T
AO	AVIATION PREMISES LEGAL LIABILITY NO PRODUCTS	1991	9999	2T
AP	AVIATION OR AEROSPACE PRODUCTS LEGAL LIABILITY	1991	9999	2T
AR	AVN WHOLE ACFT STOP LOSS AND OR AGG EXCESS OF LOSS - Risk code retired with effect from 01/01/05: use risk code "XY"	1993	2004	2T
AW	HULLS OF AIRCRAFT WAR OR CONFISCATION NO ACV	1991	9999	2T
AX	AVIATION LIABILITY EXCESS OF LOSS - Risk code retired with effect from 01/01/05: use risk code "XY"	1992	2004	2T
B	VSSLS SHIPBLDG ACV LOH AND CONTAINERS TLO EXCL WRO	1991	9999	3T
B2	PHYS DAMAGE BINDER FOR PRIVATE PPTY IN USA	2004	9999	6T
B3	PHYS DAMAGE BINDER FOR COMMERCIAL PPTY IN USA	2004	9999	6T
B4	PHYS DAMAGE BINDER FOR PRIVATE PPTY EXCL USA	2004	9999	6T
B5	PHYS DAMAGE BINDER FOR COMMERCIAL PPTY EXCL USA	2004	9999	6T
BB	FIDELITY COMPUTER CRIME AND BANKERS POLICIES	1991	9999	7T
BD	TERRORISM POOL RE	1991	9999	6T
BS	MORTGAGE INDEMNITY UK PRIVATE - Risk code retired with effect from 01/01/05: use risk code "FM"	1991	2004	4T
CA	ENGINEERING INCL MCHY AND BOILERS CAR AND ENG AR	1991	9999	6T
CF	CONTRACT FRUSTRATION IN ACCORD MKT BULLETIN 07/112000 - From 01/01/05 also includes business previously coded "CP"	1991	9999	4T
CN	CREDIT NONPROPORTIONAL TREATY BUSINESS - Risk code retired with effect from 01/01/05: use risk code "CR"	1998	2004	4T
CP	CONTRACT FRUSTRATION EXCLUDING WAR AND INSOLVENCY - Risk code retired with effect from 01/01/05: use risk code "CF"	1993	2004	4T
CR	CREDIT BUSINESS - From 01/01/05 also includes business previously coded "CN"	1991	9999	4T
CT	ARMOURD CARRIERS AND CASH IN TRANSIT	1992	9999	8T
CX	SPACE RISKS LAUNCH COMMISSIONING AND TRANSPOND OP - Risk code being retired with effect from 01/01/2008: use risk code "SC"	1992	2007	2T
D2	D AND O LIAB EXCL FINANCIAL INSTITUTIONS IN USA	2004	9999	7T
D3	D AND O LIAB EXCL FINANCIAL INSTITUTIONS EXCL USA	2004	9999	7T
D4	D AND O LIAB FOR FINANCIAL INSTITUTIONS INCL USA	2004	9999	7T
D5	D AND O LIAB FOR FINANCIAL INSTITUTIONS EXCL USA	2004	9999	7T
DC	DIFFERENCE IN CONDITIONS	1991	9999	6T
DM	DIRECTORS AND OFFICERS LIAB FOR FINANCIAL INST. - Risk code retired with effect from 01/01/05: use risk codes "D4" or "D5" as appropriate	2002	2004	7T
DO	DIRECTORS AND OFFICERS LIAB EXCL FINANCIAL INST. - Risk code retired with effect from 01/01/05: use risk codes "D2" or "D3" as appropriate	1991	2004	7T
DX	PERSONAL ACCIDENT AND SICKNESS AVIATION	1992	1994	1T

**Appendix 1: Table of Risk Codes - By Risk Code**

= Risk Code Retiring/Retired

Risk Code	Risk Code Description	First Year of Account	Last Year of Account	New Terrorism Code (N/A = not applicable)
E2	PROF INDTY E AND O FOR LEGAL PROFESSIONS INCL USA	2004	9999	7T
E3	PROF INDTY E AND O FOR LEGAL PROFESSIONS EXCL USA	2004	9999	7T
E4	PROF INDTY E AND O FOR ACCOUNTANTS INCL USA	2004	9999	7T
E5	PROF INDTY E AND O FOR ACCOUNTANTS EXCL USA	2004	9999	7T
E6	PROF INDTY E AND O ARCHITECTS ENGINEERS INCL USA	2004	9999	7T
E7	PROF INDTY E AND O ARCHITECTS AND ENGINEERS EXCL USA	2004	9999	7T
E8	MISC PROF IND E AND O INCL USA EXCL "E2" "E4" "E6" CODES	2004	9999	7T
E9	MISC PROF IND E AND O EXCL USA EXCL "E3" "E5" "E7" CODES	2004	9999	7T
EA	ENERGY LIABILITY ONSHORE CLAIMS MADE	1991	9999	4E
EB	ENERGY LIABILITY ONSHORE ALL OTHER	1991	9999	4E
EC	ENERGY CONSTRUCTION OFFSHORE PROP AND SEARCH PROD VSLS EXCL WRO	2010	9999	1E
EF	ENERGY ONSHORE PROPERTY	1991	9999	3E
EG	ENERGY LIABILITY OFFSHORE CLAIMS MADE	1991	9999	2E
EH	ENERGY LIABILITY OFFSHORE ALL OTHER	1991	9999	2E
ET	ENERGY SEARCH PROD VSLS AND OFFSHORE PROP EXCL WRO EXCL CONSTRUCTION	1991	9999	1E
EW	ENERGY OPERATORS XTRA EXPENSES AND CONTROL OF WELL	1991	9999	1E
F	FIRE AND PERILS - Risk code retired with effect from 01/01/05: use risk codes "B2" to "B5" or "P2" to "P7" as appropriate	1991	2004	6T
F2	PROF INDTY E AND O FOR FIN INSTITUTIONS INCL USA	2004	9999	7T
F3	PROF INDTY E AND O FOR FIN INSTITUTIONS EXCL USA	2004	9999	7T
FA	FINE ART	1992	9999	6T
FC	COLLISION SALVAGE GENERAL AVERAGE GUARANTEES - Risk code retired with effect from 01/01/05: use risk code "SB"	1999	2004	4T
FG	FINANCIAL GUARANTEE (authorised syndicates only)	2001	9999	4T
FM	MORTGAGE INDEMNITY - From 01/01/05 also includes business previously coded "BS"	1999	9999	4T
FR	FURRIERS - Risk code retired with effect from 01/01/05: use risk code "JB"	1992	2004	6T
FS	SURETY BOND REVER 31/10/01 EXCL SB COUNTRIES - Risk code retired with effect from 01/01/05: use risk code "SB"	1999	2004	4T
G	MARINE LEGAL LIAB ALL OTHER NO CARGO EXCL WRO	1991	9999	3T
GC	MARINE LEGAL LIAB CLAIMS MADE NO CARGO EXCL WRO	1991	9999	3T
GH	HOSPITALS/ INSTITUTIONAL HEALTHCARE INSURANCE RISKS IN USA	2008	9999	7T
GM	MEDICAL MALPRACTICE EXCL USA	2008	9999	7T
GN	NURSING HOMES/ LONG-TERM AND ALLIED HEALTHCARE/OTHER MEDICAL MALPRACTICE RISKS IN USA	2008	9999	7T
GP	MEDICAL MALPRACTICE NON MARINE - Risk code being retired with effect from 01/01/2008: use risk codes "GH" "GT" "GN" and "GM" as appropriate	1995	2007	7T
GS	GENERAL SPECIE INCLUDING VAULT RISK	1992	9999	6T
GT	MEDICAL MALPRACTICE TREATY XOL IN USA	2008	9999	7T
GX	XOL MARINE LEGAL LIAB EXCL CARGO ALL OTHER EXCL WRO	1992	9999	3T
H	HULLS OF AIRCRAFT EXCL SPACE OR ACV EXCL WRO - Risk code retired with effect from 01/01/05: use risk codes "H2" or "H3" as appropriate	1991	2004	2T
H2	AIRLINE HULL	2004	9999	2T
H3	GENERAL AVIATION HULL	2004	9999	2T
HA	HAIL	1991	9999	6T
HP	UK HOUSEHOLD BUSINESS	1993	9999	6T
HX	XOL HULLS OF AIRCRAFT IN SPARES AND LOU EXCL WRO - Risk code being retired with effect from 01/01/2008: use risk code "XY"	1992	2007	2T
JB	JEWELLERS BLOCK JEWELLERY ETC INCL ROBBERY - From 01/01/05 also includes business previously coded "FR"	1991	9999	6T
K	PERSONAL ACCIDENT AND SICKNESS	1991	1994	1T
KA	PERSONAL ACCIDENT AND HEALTH CARVE OUT	1995	9999	1T
KC	PERSONAL ACCIDENT AND HEALTH CREDITOR DISABILITY	1995	9999	1T
KD	PERSONAL ACCIDENT AND SICKNESS AVIATION	1991	1994	1T
KG	PA AND HEALTH INCL K AND R EXCL "KS" AND "KT" CODES	2004	9999	1T
KK	PERSONAL ACCIDENT AND HEALTH - Risk code retired with effect from 01/01/05: use risk codes "KG" "KS" or "KT" as appropriate	1995	2004	1T
KL	PERSONAL ACCIDENT AND HEALTH LMX - Risk code being retired with effect from 01/01/2008: use risk code "KX"	1995	2007	1T
KM	MEDICAL EXPENSES INCL XS SPEC AND AGG SELF FUND	1995	9999	1T
KS	PA AND HEALTH INCL SPORTS DIS OTHER THAN ACC DEATH	2004	9999	1T

**Appendix 1: Table of Risk Codes - By Risk Code**

= Risk Code Retiring/Retired

Risk Code	Risk Code Description	First Year of Account	Last Year of Account	New Terrorism Code (N/A = not applicable)
KT	PA AND HEALTH FOR TRAVEL PACKAGE SCHEMES	2004	9999	1T
KX	PERSONAL ACCIDENT AND HEALTH CATASTROPHE XL - From 01/01/08 also includes business previously coded "KL"	1995	9999	1T
L	AIRCRAFT OPERATORS AND OWNERS LEGAL LIAB - Risk code retired with effect from 01/01/2005: use risk codes "L2" or "L3" as appropriate	1991	2004	2T
L2	AIRLINE LIABILITY	2004	9999	2T
L3	GENERAL AVIATION LIABILITY	2004	9999	2T
LE	LEGAL EXPENSES	1991	9999	4T
LJ	FOR USE BY LLOYDS JAPAN ONLY	1997	9999	6T
LX	AIRCRAFT OPERATORS AND OWNERS LEGAL LIAB	1992	1996	2T
M2	UK MOTOR COMP FOR PRIVATE CAR INCL MOTORCYCLE	2004	9999	5T
M3	UK MOTOR COMP FOR FLEET AND COMMERCIAL VEHICLE	2004	9999	5T
M4	OTHER UK MOTOR COMP AND NON COMP EXCL "M2" AND "M3" CODES - From 01/01/08 includes business previously coded "M7"	2004	9999	5T
M5	UK MOTOR NON COMP FOR PRIVATE CAR INCL MOTORCYCLE	2004	9999	5T
M6	UK MOTOR NON COMP FOR FLEET AND COMM VEHICLE	2004	9999	5T
M7	OTHER UK MOTOR NON COMP EXCL "M5" AND "M6" CODES - Risk code being retired with effect from 1/1/2008: use risk code "M4"	2004	2007	5T
MA	UK MOTOR VEHICLE PHYSICAL DAMAGE ONLY - Risk code retired with effect from 01/01/05: use risk codes "M2" to "M4" as appropriate	1991	2004	5T
MB	UK MOTOR VEHICLE THIRD PARTY LIABILITY	1991	1995	5T
MC	UK MOTOR VEHICLE DAMAGE AND THIRD PARTY LIABILITY	1991	1995	5T
MD	OVERSEAS MOTOR PHYS DAM EXCL USA CAN EU AND EEA - Risk code retired with effect from 01/01/05: use risk code "MF"	1991	2004	5T
ME	OVERSEAS MOTOR TPL EXCL USA CAN EU AND EEA - Risk code retired with effect from 01/01/05: use risk code "MF"	1991	2004	5T
MF	OVERSEAS MOTOR DAM AND TPL EXCL USA CAN EU AND EEA - From 01/01/05 also includes business previously coded "MD" and "ME"	1991	9999	5T
MG	USA AND CANADA MOTOR VEHICLE PHYSICAL DAMAGE	1991	9999	5T
MH	USA AND CANADA MOTOR VEHICLE THIRD PARTY LIABILITY	1991	9999	5T
MI	USA AND CANADA MOTOR DAMAGE AND 3RD PARTY LIAB	1991	9999	5T
MK	UK MOTOR VEHICLE COMPREHENSIVE - Risk code retired with effect from 01/01/2005: use risk codes "M2" to "M4" as appropriate	1995	2004	5T
ML	UK MOTOR VEHICLE NON COMPREHENSIVE - Risk code retired with effect from 01/01/2005: use risk codes "M5" to "M7" as appropriate	1995	2004	5T
MM	EU AND EEA MOTOR PHYSICAL DAM ONLY EXCL UK - Risk code retired with effect from 01/01/05: use risk code "MP"	1998	2004	5T
MN	EU AND EEA THIRD PARTY LIAB ONLY EXCL UK - Risk code retired with effect from 01/01/05: use risk code "MP"	1998	2004	5T
MP	EU AND EEA MOTOR PD AND TPL EXCL UK - From 01/01/05 also includes business previously coded "MM" and "MN"	1998	9999	5T
N	LIVESTOCK	1991	9999	6T
NA	NM GENERAL AND MISC LIABILITY ALL OTHER EXCL USA - From 01/01/08 also includes business previously coded "PL"	1991	9999	7T
NB	BLOODSTOCK	2001	9999	6T
NC	NM GENERAL AND MISC LIAB CLAIMS MADE EXCL USA - From 01/01/08 also includes business previously coded "PL"	1991	9999	7T
NL	NUCLEAR LIABILITY	1998	9999	7T
NP	NUCLEAR PROPERTY DAMAGE	1998	9999	6T
NX	LIVESTOCK EXCESS OF LOSS	1997	9999	6T
O	YACHTS INCL WAR EXCL WRO	1991	9999	3T
OX	XOL YACHTS INCL WAR EXCL WRO - Risk code retired with effect from 01/01/05: use risk code "TX"	1992	2004	3T
P	MISCELLANEOUS PECUNIARY LOSS - From 01/01/05 also includes business previously coded "PE" "PP" "PS" and "PW"	1991	9999	4T
P2	PHYS DAMAGE FOR PRIM LAYER PPTY IN USA EXCL BINDERS	2004	9999	6T
P3	PHYS DAMAGE FOR PRIM LAYER PPTY EXCL USA EXCL BINDERS	2004	9999	6T
P4	PHYS DAMAGE FOR FULL VALUE PPTY IN USA EXCL BINDERS	2004	9999	6T
P5	PHYS DAMAGE FOR FULL VALUE PPTY EXCL USA EXCL BINDERS	2004	9999	6T
P6	PHYS DAMAGE FOR XS LAYER PPTY IN USA EXCL BINDERS	2004	9999	6T
P7	PHYS DAMAGE FOR XS LAYER PPTY EXCL USA EXCL BINDERS	2004	9999	6T
PB	PRODUCT RECALL	1999	9999	4T
PC	CANCELLATION AND ABANDONMENT	1999	9999	4T
PD	ALL RISK PHYSICAL LOSS DAMAGE NO DIRECT PPNL RI - Risk code retired with effect from 01/01/2005: use risk codes "B2" to "B5" or "P2" to "P7" as appropriate	1991	2004	6T
PE	LIQUIDATED DAMAGES FORCE MAJEURE - Risk code retired with effect from 01/01/05: use risk code "P"	1999	2004	4T
PF	FILM INCLUDING FILM COMPLETION BONDS	1999	9999	4T
PG	OPERATIONAL POWER GENERATION TRANSMISSION AND UTILITIES EXCL CONSTRUCTION	2008	9999	6T

**Appendix 1: Table of Risk Codes - By Risk Code**

= Risk Code Retiring/Retired

Risk Code	Risk Code Description	First Year of Account	Last Year of Account	New Terrorism Code (N/A = not applicable)
PI	E AND O OR PROFESSIONAL INDEMN EXCL FINANCIAL INST - Risk code retired with effect from 01/01/2005: use risk codes "E2" to "E9" as appropriate	1991	2004	7T
PL	NM LEGAL LIABILITY FOR PROPERTY OWNERS INCL RETAIL/W SALE OUTLETS AND ASSOCIATED MINOR PRODUCTS & COMPLETED RISKS - Risk code being retired with effect from 01/01/2008: use risk codes "NA" "NC" "UA" or "UC" as appropriate	1991	2007	7T
PM	PROFESSIONAL INDEMNITY FOR FINANCIAL INSTITUTIONS - Risk code retired with effect from 01/01/2005: use risk codes "F2" or "F3" as appropriate	2002	2004	7T
PN	NON APPEARANCE	1999	9999	4T
PO	OVER REDEMPTION - Risk code retired with effect from 01/01/05: use risk code "PU"	1999	2004	4T
PP	ESTATE PROTECTION - Risk code retired with effect from 01/01/05: use risk code "P"	1991	2004	4T
PQ	ROADSIDE RESCUE	2000	9999	4T
PR	POLITICAL RISK EXCL CONFISCATION VESSELS AIRCRAFT	1991	9999	4T
PS	PERSONAL STOP LOSS - Risk code retired with effect from 01/01/05: use risk code "P"	1991	2004	4T
PU	MISCELLANEOUS CONTINGENCY - From 01/01/05 also includes business previously coded "PO"	2001	9999	4T
PW	WEATHER INCLUDING PLUVIUS - Risk code retired with effect from 01/01/05: use risk code "PU"	1999	2004	4T
PX	AVIATION OR AEROSPACE PRODUCTS LEGAL LIABILITY	1992	1996	2T
PZ	PRIZE INDEMNITY INCLUDING HOLE IN ONE	1999	9999	4T
Q	CARGO WAR AND OR CONFISCATION RISKS ONLY	1991	9999	8T
QL	WAR ON LAND IRO GOODS IN TRANSIT - Risk code retired with effect from 01/01/05: use risk code "WL"	1997	2004	8T
QX	XOL CARGO WAR AND OR CONFISCATION RISKS ONLY - Risk code retired with effect from 01/01/05: use risk code "WX"	1992	2004	8T
RX	XOL HULLS OF AIRCRAFT WAR AND OR CONFIS RISKS ONLY	1992	9999	2T
SB	SURETY BOND REINSURANCE - From 01/01/05 also includes business previously coded "FC" or "FS"	1995	9999	4T
SC	SPACE RISKS LAUNCH COMMISSIONING PERIOD AND TRANSPOND OP - From 01/01/08 also includes business previously coded "CX"	1991	9999	2T
SL	SPACE RISK LIABILITY NO PRODUCTS LEGAL LIABILITY	1991	9999	2T
SO	SPACE RISKS TRANSPONDER OPERATING	1991	9999	2T
SR	AGG STOP LOSS AND XOL MARINE OUTWARD WHOLE ACCOUNT	1991	9999	3T
SX	SPACE RISK LIABILITY EXCL AEROSPACE PRODUCTS	1992	1996	2T
T	VESSELS EXCL SHIPBLDG ACV LOH AND CONTAINERS EXCL WRO	1991	9999	3T
TC	COMMERCIAL RITC	1997	9999	N/A
TE	MALICIOUS DAMAGE AND SABOTAGE	1991	9999	6T
TL	TEMPORARY LIFE AND PERMANENT HEALTH	1991	9999	1T
TO	OVERSEAS STAND ALONE TERROR EXCL "1T" to "8T" & "1E" to "4E"	1999	9999	6T
TR	ALL RISK PHYSICAL OR LOSS DAMAGE DIRECT PPNL RI	1991	9999	6T
TS	SHIPBUILDING EXCL ENERGY CONSTRUCTION	2005	9999	3T
TU	UK STAND ALONE TERRORISM WHICH IS NON POOL RE	1999	9999	6T
TX	XOL VESSELS SHIPBLDG ACV LOH INCL WAR EXCL WRO - From 01/01/05 also includes business previously coded "OX"	1992	9999	3T
UA	NM GENERAL AND MISC LIABILITY ALL OTHER INCL USA - From 01/01/08 also includes business previously coded "PL"	1991	9999	7T
UC	NM GENERAL AND MISC LIAB CLAIMS MADE INCL USA - From 01/01/08 also includes business previously coded "PL"	1991	9999	7T
V	CARGO ALL RISKS INCL WAR EXCL WRO	1991	9999	8T
VL	LEGAL LIAB CARGO AND PROP INCL CCC OF ASSURED EXCL WRO	1991	9999	8T
VX	CARGO ALL RISKS EXCLUDING WAR ONLY RISKS	1992	9999	8T
W	VESSELS WAR AND OR CONFISCATION EXCL BREACH VOYAGES	1991	9999	3T
W2	US WORKERS COMPENSATION - Risk code retired with effect from 01/01/2010: use risk codes "W5" or "W6" as appropriate	2004	2009	7T
W3	UK EMPLOYERS LIABILITY	2004	9999	7T
W4	INTL WORKERS COMP AND EMPLOYERS LIAB EXCL USA AND UK	2004	9999	7T
W5	US WORKERS COMPENSATION PER PERSON EXPOSED	2010	9999	7T
W6	US WORKERS COMPENSATION CATASTROPHE EXPOSED	2010	9999	7T
WA	EXTENDED WARRANTY - From 01/01/05 also includes business previously coded "WS"	1991	9999	4T
WB	VESSELS HULL WAR BREACH VOYAGES ONLY	2005	9999	3T
WC	WORKERS COMPENSATION AND EMPLOYERS LIABILITY - Risk code retired with effect from 01/01/2005: use risk codes "W2" to "W4" as appropriate	1991	2004	7T
WL	WAR ON LAND - From 01/01/05 also includes business previously coded "QL"	1997	9999	6T
WS	EXTENDED WARRANTY STOP LOSS - Risk code retired with effect from 01/01/05: use risk code "WA"	1998	2004	4T
WX	XOL VESSELS WAR AND OR CONFISCATION RISKS ONLY - From 01/01/05 also includes business previously coded "QX"	1992	9999	3T



**Appendix 1: Table of Risk Codes - By Risk Code**

= Risk Code Retiring/Retired

Risk Code	Risk Code Description	First Year of Account	Last Year of Account	New Terrorism Code (N/A = not applicable)
X1	AVIATION EXCESS OF LOSS ON EXCESS OF LOSS - From 01/01/05 also includes business previously coded "XZ"	1991	9999	2T
X2	MARINE XOL ON XOL INCL WAR	1991	9999	3T
X3	NM PROP OR PECUNIARY LOSS XOL ON XOL RETROCESSION	1991	9999	6T
X4	NM LIABILITY EXCESS OF LOSS ON EXCESS OF LOSS - Risk code retired with effect from 01/01/05: use risk code "XL"	1991	2004	7T
X5	ENERGY ACCOUNT XOL ON XOL INCL WAR - Risk code retired with effect from 01/01/05: use risk code "XE"	1991	2004	3T
XA	NM PROPERTY OR PECUNIARY LOSS WHOLE ACCOUNT XOL IN USA	2008	9999	6T
XC	PER RISK EXCESS OF LOSS PROP PECUNIARY LOSS REINS	1998	9999	6T
XD	PER RISK EXCESS OF LOSS PROFESSIONAL INDEM REINS - Risk code retired with effect from 01/01/05: use risk code "XL"	1998	2004	7T
XE	ENERGY ACCOUNT XOL INCL WAR - From 01/01/05 also includes business previously coded "X5"	1991	9999	3T
XF	NM LIABILITY EXCESS OF LOSS IN USA	2010	9999	7T
XG	NM LIABILITY EXCESS OF LOSS EXCL USA	2010	9999	7T
XJ	NM PROPERTY OR PECUNIARY LOSS WHOLE ACCOUNT XOL IN JAPAN	2008	9999	6T
XL	NM LIABILITY EXCESS OF LOSS - Risk code retired with effect from 01/01/2010: use risk codes "XF" or "XG" as appropriate	1991	2009	7T
XM	MOTOR WHOLE ACCOUNT EXCESS OF LOSS	1991	9999	5T
XP	NM PROPERTY OR PECUNIARY LOSS WHOLE ACCOUNT XOL - Risk code being retired with effect from 01/01/2008: use risk codes "XA" "XU" "XJ" and "XR"	1991	2007	6T
XR	NM PROPERTY OR PECUNIARY LOSS WHOLE ACCOUNT XOL IN REST OF WORLD	2008	9999	6T
XT	MARINE WHOLE ACCOUNT XOL INCL WAR	1991	9999	3T
XU	NM PROPERTY OR PECUNIARY LOSS WHOLE ACCOUNT XOL IN ALL OF EUROPE INCL UK	2008	9999	6T
XX	NON MARINE PROPERTY PECUNIARY LOSS LMX - Risk code retired with effect from 01/01/05: use risk codes "XC" "XP" or "X3" as appropriate	1992	2004	6T
XY	AVIATION WHOLE ACCOUNT XOL INCL WAR EXCL XOL ON XOL - From 01/01/05 also includes business previously coded "AR" and "AX" - From 01/01/08 also includes business previously coded "HX"	1991	9999	2T
XZ	AVIATION XOL INCL XOL ON XOL AND WAR - Risk code retired with effect from 01/01/05: use risk code "X1"	1991	2004	2T
Y1	AVIATION HULL AND LIAB PROPORT RI INCL WAR EXCL WRO	1991	2000	2T
Y2	AVIATION HULL AND LIAB PROPORT RI INCL WAR EXCL WRO	1991	2000	2T
Y3	AVIATION HULL AND LIAB PROPORT RI INCL WAR EXCL WRO	1991	2000	2T
Y4	AVIATION HULL AND LIAB PROPORT RI INCL WAR EXCL WRO	1991	2000	2T
Y5	AVIATION HULL AND LIAB PROPORT RI INCL WAR EXCL WRO	1991	2000	2T
Y6	AVIATION HULL AND LIAB PROPORT RI INCL WAR EXCL WRO	1991	2000	2T
Y7	AVIATION HULL AND LIAB PROPORT RI INCL WAR EXCL WRO	1991	2000	2T
Y8	AVIATION HULL AND LIAB PROPORT RI INCL WAR EXCL WRO	1991	2000	2T
Y9	AVIATION HULL AND LIAB PROPORT RI INCL WAR EXCL WRO	1991	2000	2T
ZX	SPACE RISKS TRANSPONDER OPERATING	1992	1996	2T

**Appendix 2: Table of Risk Codes - By Risk Code Description**

= Risk Code Retiring/Retired

Risk Code	Risk Code Description	First Year of Account	Last Year of Account	New Terrorism Code (N/A = not applicable)
SR	AGG STOP LOSS AND XOL MARINE OUTWARD WHOLE ACCOUNT	1991	9999	3T
AG	AGRICULTURAL CROP AND FORESTRY	1993	9999	6T
LX	AIRCRAFT OPERATORS AND OWNERS LEGAL LIAB	1992	1996	2T
L	AIRCRAFT OPERATORS AND OWNERS LEGAL LIAB - Risk code retired with effect from 01/01/2005: use risk codes "L2" or "L3" as appropriate	1991	2004	2T
H2	AIRLINE HULL	2004	9999	2T
L2	AIRLINE LIABILITY	2004	9999	2T
PD	ALL RISK PHYSICAL LOSS DAMAGE NO DIRECT PPNL RI - Risk code retired with effect from 01/01/2005: use risk codes "B2" to "B5" or "P2" to "P7" as appropriate	1991	2004	6T
TR	ALL RISK PHYSICAL OR LOSS DAMAGE DIRECT PPNL RI	1991	9999	6T
CT	ARMOURED CARRIERS AND CASH IN TRANSIT	1992	9999	8T
X1	AVIATION EXCESS OF LOSS ON EXCESS OF LOSS - From 01/01/05 also includes business previously coded "XZ"	1991	9999	2T
1	AVIATION HULL AND LIAB INCL WAR EXCL WRO NO PROPOR RI	1991	2000	2T
2	AVIATION HULL AND LIAB INCL WAR EXCL WRO NO PROPOR RI	1991	2000	2T
3	AVIATION HULL AND LIAB INCL WAR EXCL WRO NO PROPOR RI	1991	2000	2T
4	AVIATION HULL AND LIAB INCL WAR EXCL WRO NO PROPOR RI	1991	2000	2T
5	AVIATION HULL AND LIAB INCL WAR EXCL WRO NO PROPOR RI	1991	2000	2T
6	AVIATION HULL AND LIAB INCL WAR EXCL WRO NO PROPOR RI	1991	2000	2T
7	AVIATION HULL AND LIAB INCL WAR EXCL WRO NO PROPOR RI	1991	2000	2T
8	AVIATION HULL AND LIAB INCL WAR EXCL WRO NO PROPOR RI	1991	2000	2T
9	AVIATION HULL AND LIAB INCL WAR EXCL WRO NO PROPOR RI	1991	2000	2T
Y1	AVIATION HULL AND LIAB PROPORT RI INCL WAR EXCL WRO	1991	2000	2T
Y2	AVIATION HULL AND LIAB PROPORT RI INCL WAR EXCL WRO	1991	2000	2T
Y3	AVIATION HULL AND LIAB PROPORT RI INCL WAR EXCL WRO	1991	2000	2T
Y4	AVIATION HULL AND LIAB PROPORT RI INCL WAR EXCL WRO	1991	2000	2T
Y5	AVIATION HULL AND LIAB PROPORT RI INCL WAR EXCL WRO	1991	2000	2T
Y6	AVIATION HULL AND LIAB PROPORT RI INCL WAR EXCL WRO	1991	2000	2T
Y7	AVIATION HULL AND LIAB PROPORT RI INCL WAR EXCL WRO	1991	2000	2T
Y8	AVIATION HULL AND LIAB PROPORT RI INCL WAR EXCL WRO	1991	2000	2T
Y9	AVIATION HULL AND LIAB PROPORT RI INCL WAR EXCL WRO	1991	2000	2T
AX	AVIATION LIABILITY EXCESS OF LOSS - Risk code retired with effect from 01/01/05: use risk code "XY"	1992	2004	2T
AP	AVIATION OR AEROSPACE PRODUCTS LEGAL LIABILITY	1991	9999	2T
PX	AVIATION OR AEROSPACE PRODUCTS LEGAL LIABILITY	1992	1996	2T
AO	AVIATION PREMISES LEGAL LIABILITY NO PRODUCTS	1991	9999	2T
XY	AVIATION WHOLE ACCOUNT XOL INCL WAR EXCL XOL ON XOL - From 01/01/05 also includes business previously coded "AR" and "AX" - From 01/01/08 also includes business previously coded "HX"	1991	9999	2T
XZ	AVIATION XOL INCL XOL ON XOL AND WAR - Risk code retired with effect from 01/01/05: use risk code "X1"	1991	2004	2T
AR	AVN WHOLE ACCT STOP LOSS AND OR AGG EXCESS OF LOSS - Risk code retired with effect from 01/01/05: use risk code "XY"	1993	2004	2T
NB	BLOODSTOCK	2001	9999	6T
PC	CANCELLATION AND ABANDONMENT	1999	9999	4T
VX	CARGO ALL RISKS EXCLUDING WAR ONLY RISKS	1992	9999	8T
V	CARGO ALL RISKS INCL WAR EXCL WRO	1991	9999	8T
Q	CARGO WAR AND OR CONFISCATION RISKS ONLY	1991	9999	8T
FC	COLLISION SALVAGE GENERAL AVERAGE GUARANTEES - Risk code retired with effect from 01/01/05: use risk code "SB"	1999	2004	4T
TC	COMMERCIAL RITC	1997	9999	N/A
CP	CONTRACT FRUSTRATION EXCLUDING WAR AND INSOLVENCY - Risk code retired with effect from 01/01/05: use risk code "CF"	1993	2004	4T
CF	CONTRACT FRUSTRATION IN ACCORD MKT BULLETIN 07/112000 - From 01/01/05 also includes business previously coded "CP"	1991	9999	4T
CR	CREDIT BUSINESS - From 01/01/05 also includes business previously coded "CN"	1991	9999	4T
CN	CREDIT NONPROPORTIONAL TREATY BUSINESS - Risk code retired with effect from 01/01/05: use risk code "CR"	1998	2004	4T
D3	D AND O LIAB EXCL FINANCIAL INSTITUTIONS EXCL USA	2004	9999	7T
D2	D AND O LIAB EXCL FINANCIAL INSTITUTIONS IN USA	2004	9999	7T
D5	D AND O LIAB FOR FINANCIAL INSTITUTIONS EXCL USA	2004	9999	7T

**Appendix 2: Table of Risk Codes - By Risk Code Description**

= Risk Code Retiring/Retired

Risk Code	Risk Code Description	First Year of Account	Last Year of Account	New Terrorism Code (N/A = not applicable)
D4	D AND O LIAB FOR FINANCIAL INSTITUTIONS INCL USA	2004	9999	7T
DC	DIFFERENCE IN CONDITIONS	1991	9999	6T
DO	DIRECTORS AND OFFICERS LIAB EXCL FINANCIAL INST. - Risk code retired with effect from 01/01/05: use risk codes "D2" or "D3" as appropriate	1991	2004	7T
DM	DIRECTORS AND OFFICERS LIAB FOR FINANCIAL INST. - Risk code retired with effect from 01/01/05: use risk codes "D4" or "D5" as appropriate	2002	2004	7T
PI	E AND O OR PROFESSIONAL INDEM EXCL FINANCIAL INST. - Risk code retired with effect from 01/01/2005: use risk codes "E2" to "E9" as appropriate	1991	2004	7T
XE	ENERGY ACCOUNT XOL INCL WAR - From 01/01/05 also includes business previously coded "X5"	1991	9999	3T
X5	ENERGY ACCOUNT XOL ON XOL INCL WAR - Risk code retired with effect from 01/01/05: use risk code "XE"	1991	2004	3T
EC	ENERGY CONSTRUCTION OFFSHORE PROP AND SEARCH PROD VSSLS EXCL WRO	2010	9999	1E
EH	ENERGY LIABILITY OFFSHORE ALL OTHER	1991	9999	2E
EG	ENERGY LIABILITY OFFSHORE CLAIMS MADE	1991	9999	2E
EB	ENERGY LIABILITY ONSHORE ALL OTHER	1991	9999	4E
EA	ENERGY LIABILITY ONSHORE CLAIMS MADE	1991	9999	4E
EF	ENERGY ONSHORE PROPERTY	1991	9999	3E
EW	ENERGY OPERATORS XTRA EXPENSES AND CONTROL OF WELL	1991	9999	1E
ET	ENERGY SEARCH PROD VSSLS AND OFFSHORE PROP EXCL WRO EXCL CONSTRUCTION	1991	9999	1E
CA	ENGINEERING INCL MCHY AND BOILERS CAR AND ENG AR	1991	9999	6T
PP	ESTATE PROTECTION - Risk code retired with effect from 01/01/05: use risk code "P"	1991	2004	4T
MP	EU AND EEA MOTOR PD AND TPL EXCL UK - From 01/01/05 also includes business previously coded "MM" and "MN"	1998	9999	5T
MM	EU AND EEA MOTOR PHYSICAL DAM ONLY EXCL UK - Risk code retired with effect from 01/01/05: use risk code "MP"	1998	2004	5T
MN	EU AND EEA THIRD PARTY LIAB ONLY EXCL UK - Risk code retired with effect from 01/01/05: use risk code "MP"	1998	2004	5T
WA	EXTENDED WARRANTY - From 01/01/05 also includes business previously coded "WS"	1991	9999	4T
WS	EXTENDED WARRANTY STOP LOSS - Risk code retired with effect from 01/01/05: use risk code "WA"	1998	2004	4T
BB	FIDELITY COMPUTER CRIME AND BANKERS POLICIES	1991	9999	7T
PF	FILM INCLUDING FILM COMPLETION BONDS	1999	9999	4T
FG	FINANCIAL GUARANTEE (authorised syndicates only)	2001	9999	4T
FA	FINE ART	1992	9999	6T
F	FIRE AND PERILS - Risk code retired with effect from 01/01/05: use risk codes "B2" to "B5" or "P2" to "P7" as appropriate	1991	2004	6T
LJ	FOR USE BY LLOYDS JAPAN ONLY	1997	9999	6T
FR	FURRIERS - Risk code retired with effect from 01/01/05: use risk code "JB"	1992	2004	6T
H3	GENERAL AVIATION HULL	2004	9999	2T
L3	GENERAL AVIATION LIABILITY	2004	9999	2T
GS	GENERAL SPECIE INCLUDING VAULT RISK	1992	9999	6T
HA	HAIL	1991	9999	6T
GH	HOSPITALS/ INSTITUTIONAL HEALTHCARE INSURANCE RISKS IN USA	2008	9999	7T
H	HULLS OF AIRCRAFT EXCL SPACE OR ACV EXCL WRO - Risk code retired with effect from 01/01/05: use risk codes "H2" or "H3" as appropriate	1991	2004	2T
AW	HULLS OF AIRCRAFT WAR OR CONFISCATION NO ACV	1991	9999	2T
W4	INTL WORKERS COMP AND EMPLOYERS LIAB EXCL USA AND UK	2004	9999	7T
JB	JEWELLERS BLOCK JEWELLERY ETC INCL ROBBERY - From 01/01/05 also includes business previously coded "FR"	1991	9999	6T
LE	LEGAL EXPENSES	1991	9999	4T
VL	LEGAL LIAB CARGO AND PROP INCL CCC OF ASSURED EXCL WRO	1991	9999	8T
PE	LIQUIDATED DAMAGES FORCE MAJEURE - Risk code retired with effect from 01/01/05: use risk code "P"	1999	2004	4T
N	LIVESTOCK	1991	9999	6T
NX	LIVESTOCK EXCESS OF LOSS	1997	9999	6T
TE	MALICIOUS DAMAGE AND SABOTAGE	1991	9999	6T
G	MARINE LEGAL LIAB ALL OTHER NO CARGO EXCL WRO	1991	9999	3T
GC	MARINE LEGAL LIAB CLAIMS MADE NO CARGO EXCL WRO	1991	9999	3T
XT	MARINE WHOLE ACCOUNT XOL INCL WAR	1991	9999	3T
X2	MARINE XOL ON XOL INCL WAR	1991	9999	3T
KM	MEDICAL EXPENSES INCL XS SPEC AND AGG SELF FUND	1995	9999	1T
GM	MEDICAL MALPRACTICE EXCL USA	2008	9999	7T

**Appendix 2: Table of Risk Codes - By Risk Code Description**

= Risk Code Retiring/Retired

Risk Code	Risk Code Description	First Year of Account	Last Year of Account	New Terrorism Code (N/A = not applicable)
GP	MEDICAL MALPRACTICE NON MARINE - Risk code being retired with effect from 01/01/2008: use risk codes "GH" "GT" "GN" and "GM" as appropriate	1995	2007	7T
GT	MEDICAL MALPRACTICE TREATY XOL IN USA	2008	9999	7T
E9	MISC PROF IND E AND O EXCL USA EXCL "E3" "E5" "E7" CODES	2004	9999	7T
E8	MISC PROF IND E AND O INCL USA EXCL "E2" "E4" "E6" CODES	2004	9999	7T
PU	MISCELLANEOUS CONTINGENCY - From 01/01/05 also includes business previously coded "PO"	2001	9999	4T
P	MISCELLANEOUS PECUNIARY LOSS - From 01/01/05 also includes business previously coded "PE" "PP" "PS" and "PW"	1991	9999	4T
FM	MORTGAGE INDEMNITY - From 01/01/05 also includes business previously coded "BS"	1999	9999	4T
BS	MORTGAGE INDEMNITY UK PRIVATE - Risk code retired with effect from 01/01/05: use risk code "FM"	1991	2004	4T
XM	MOTOR WHOLE ACCOUNT EXCESS OF LOSS	1991	9999	5T
NC	NM GENERAL AND MISC LIAB CLAIMS MADE EXCL USA - From 01/01/08 also includes business previously coded "PL"	1991	9999	7T
UC	NM GENERAL AND MISC LIAB CLAIMS MADE INCL USA - From 01/01/08 also includes business previously coded "PL"	1991	9999	7T
NA	NM GENERAL AND MISC LIABILITY ALL OTHER EXCL USA - From 01/01/08 also includes business previously coded "PL"	1991	9999	7T
UA	NM GENERAL AND MISC LIABILITY ALL OTHER INCL USA - From 01/01/08 also includes business previously coded "PL"	1991	9999	7T
PL	NM LEGAL LIABILITY FOR PROPERTY OWNERS INCL RETAIL/WSALE OUTLETS AND ASSOCIATED MINOR PRODUCTS & COMPLETED RISKS - Risk code being retired with effect from 01/01/2008: use risk codes "NA" "NC" "UA" or "UC" as appropriate	1991	2007	7T
XL	NM LIABILITY EXCESS OF LOSS - Risk code retired with effect from 01/01/2010: use risk codes "XF" or "XG" as appropriate	1991	2009	7T
XF	NM LIABILITY EXCESS OF LOSS IN USA	2010	9999	7T
XG	NM LIABILITY EXCESS OF LOSS EXCL USA	2010	9999	7T
X4	NM LIABILITY EXCESS OF LOSS ON EXCESS OF LOSS - Risk code retired with effect from 01/01/05: use risk code "XL"	1991	2004	7T
X3	NM PROP OR PECUNIARY LOSS XOL ON XOL RETROCESSION	1991	9999	6T
XP	NM PROPERTY OR PECUNIARY LOSS WHOLE ACCOUNT XOL - Risk code being retired with effect from 01/01/2008: use risk codes "XA" "XU" "XJ" and "XR"	1991	2007	6T
XU	NM PROPERTY OR PECUNIARY LOSS WHOLE ACCOUNT XOL IN ALL OF EUROPE INCL UK	2008	9999	6T
XJ	NM PROPERTY OR PECUNIARY LOSS WHOLE ACCOUNT XOL IN JAPAN	2008	9999	6T
XR	NM PROPERTY OR PECUNIARY LOSS WHOLE ACCOUNT XOL IN REST OF WORLD	2008	9999	6T
XA	NM PROPERTY OR PECUNIARY LOSS WHOLE ACCOUNT XOL IN USA	2008	9999	6T
PN	NON APPEARANCE	1999	9999	4T
XX	NON MARINE PROPERTY PECUNIARY LOSS LMX - Risk code retired with effect from 01/01/05: use risk codes "XC" "XP" or "X3" as appropriate	1992	2004	6T
NL	NUCLEAR LIABILITY	1998	9999	7T
NP	NUCLEAR PROPERTY DAMAGE	1998	9999	6T
GN	NURSING HOMES/ LONG-TERM AND ALLIED HEALTHCARE/OTHER MEDICAL MALPRACTICE RISKS IN USA	2008	9999	7T
PG	OPERATIONAL POWER GENERATION TRANSMISSION AND UTILITIES EXCL CONSTRUCTION	2008	9999	6T
M4	OTHER UK MOTOR COMP AND NON COMP EXCL "M2" AND "M3" CODES - From 01/01/08 includes business previously coded "M7"	2004	9999	5T
M7	OTHER UK MOTOR NON COMP EXCL "M5" AND "M6" CODES - Risk code being retired with effect from 1/1/2008: use risk code "M4"	2004	2007	5T
PO	OVER REDEMPTION - Risk code retired with effect from 01/01/05: use risk code "PU"	1999	2004	4T
1T	OVERSEAS LEG TERRORISM ACCIDENT AND HEALTH	2000	9999	[is itself a new terrorism code]
2T	OVERSEAS LEG TERRORISM AVIATION	2000	9999	[is itself a new terrorism code]
2E	OVERSEAS LEG TERRORISM ENERGY OFFSHORE LIABILITY	2000	9999	[is itself a new terrorism code]
1E	OVERSEAS LEG TERRORISM ENERGY OFFSHORE PROPERTY	2000	9999	[is itself a new terrorism code]
4E	OVERSEAS LEG TERRORISM ENERGY ONSHORE LIABILITY	2000	9999	[is itself a new terrorism code]
3E	OVERSEAS LEG TERRORISM ENERGY ONSHORE PROPERTY	2000	9999	[is itself a new terrorism code]
3T	OVERSEAS LEG TERRORISM MARINE	2000	9999	[is itself a new terrorism code]
4T	OVERSEAS LEG TERRORISM MISC AND PECUNIARY LOSS	2000	9999	[is itself a new terrorism code]
5T	OVERSEAS LEG TERRORISM MOTOR	2000	9999	[is itself a new terrorism code]
6T	OVERSEAS LEG TERRORISM PROPERTY	2000	9999	[is itself a new terrorism code]
7T	OVERSEAS LEG TERRORISM THIRD PARTY LIABILITY	2000	9999	[is itself a new terrorism code]
8T	OVERSEAS LEG TERRORISM TRANSPORT	2000	9999	[is itself a new terrorism code]
MF	OVERSEAS MOTOR DAM AND TPL EXCL USA CAN EU AND EEA - From 01/01/05 also includes business previously coded "MD" and "ME"	1991	9999	5T
MD	OVERSEAS MOTOR PHYS DAM EXCL USA CAN EU AND EEA - Risk code retired with effect from 01/01/05: use risk code "MF"	1991	2004	5T
ME	OVERSEAS MOTOR TPL EXCL USA CAN EU AND EEA - Risk code retired with effect from 01/01/05: use risk code "MF"	1991	2004	5T
TO	OVERSEAS STAND ALONE TERROR EXCL "1T" to "8T" & "1E" to "4E"	1999	9999	6T

**Appendix 2: Table of Risk Codes - By Risk Code Description**

= Risk Code Retiring/Retired

Risk Code	Risk Code Description	First Year of Account	Last Year of Account	New Terrorism Code (N/A = not applicable)
KT	PA AND HEALTH FOR TRAVEL PACKAGE SCHEMES	2004	9999	1T
KG	PA AND HEALTH INCL K AND R EXCL "KS" AND "KT" CODES	2004	9999	1T
KS	PA AND HEALTH INCL SPORTS DIS OTHER THAN ACC DEATH	2004	9999	1T
XD	PER RISK EXCESS OF LOSS PROFESSIONAL INDEMN REINS - Risk code retired with effect from 01/01/05: use risk code "XL"	1998	2004	7T
XC	PER RISK EXCESS OF LOSS PROP PECUNIARY LOSS REINS	1998	9999	6T
KK	PERSONAL ACCIDENT AND HEALTH - Risk code retired with effect from 01/01/05: use risk codes "KG" "KS" or "KT" as appropriate	1995	2004	1T
KA	PERSONAL ACCIDENT AND HEALTH CARVE OUT	1995	9999	1T
KX	PERSONAL ACCIDENT AND HEALTH CATASTROPHE XL - From 01/01/08 also includes business previously coded "KL"	1995	9999	1T
KC	PERSONAL ACCIDENT AND HEALTH CREDITOR DISABILITY	1995	9999	1T
KL	PERSONAL ACCIDENT AND HEALTH LMX - Risk code being retired with effect from 01/01/2008: use risk code "KX"	1995	2007	1T
K	PERSONAL ACCIDENT AND SICKNESS	1991	1994	1T
KD	PERSONAL ACCIDENT AND SICKNESS AVIATION	1991	1994	1T
DX	PERSONAL ACCIDENT AND SICKNESS AVIATION	1992	1994	1T
PS	PERSONAL STOP LOSS - Risk code retired with effect from 01/01/05: use risk code "P"	1991	2004	4T
B5	PHYS DAMAGE BINDER FOR COMMERCIAL PPTY EXCL USA	2004	9999	6T
B3	PHYS DAMAGE BINDER FOR COMMERCIAL PPTY IN USA	2004	9999	6T
B4	PHYS DAMAGE BINDER FOR PRIVATE PPTY EXCL USA	2004	9999	6T
B2	PHYS DAMAGE BINDER FOR PRIVATE PPTY IN USA	2004	9999	6T
P5	PHYS DAMAGE FOR FULL VALUE PPTY EXCL USA EXCL BINDERS	2004	9999	6T
P4	PHYS DAMAGE FOR FULL VALUE PPTY IN USA EXCL BINDERS	2004	9999	6T
P3	PHYS DAMAGE FOR PRIM LAYER PPTY EXCL USA EXCL BINDERS	2004	9999	6T
P2	PHYS DAMAGE FOR PRIM LAYER PPTY IN USA EXCL BINDERS	2004	9999	6T
P7	PHYS DAMAGE FOR XS LAYER PPTY EXCL USA EXCL BINDERS	2004	9999	6T
P6	PHYS DAMAGE FOR XS LAYER PPTY IN USA EXCL BINDERS	2004	9999	6T
PR	POLITICAL RISK EXCL CONFISCATION VESSELS AIRCRAFT	1991	9999	4T
PZ	PRIZE INDEMNITY INCLUDING HOLE IN ONE	1999	9999	4T
PB	PRODUCT RECALL	1999	9999	4T
E7	PROF INDTY E AND O ARCHITECTS AND ENGINEERS EXCL USA	2004	9999	7T
E6	PROF INDTY E AND O ARCHITECTS ENGINEERS INCL USA	2004	9999	7T
E5	PROF INDTY E AND O FOR ACCOUNTANTS EXCL USA	2004	9999	7T
E4	PROF INDTY E AND O FOR ACCOUNTANTS INCL USA	2004	9999	7T
F3	PROF INDTY E AND O FOR FIN INSTITUTIONS EXCL USA	2004	9999	7T
F2	PROF INDTY E AND O FOR FIN INSTITUTIONS INCL USA	2004	9999	7T
E3	PROF INDTY E AND O FOR LEGAL PROFESSIONS EXCL USA	2004	9999	7T
E2	PROF INDTY E AND O FOR LEGAL PROFESSIONS INCL USA	2004	9999	7T
PM	PROFESSIONAL INDEMNITY FOR FINANCIAL INSTITUTIONS - Risk code retired with effect from 01/01/2005: use risk codes "F2" or "F3" as appropriate	2002	2004	7T
PQ	ROADSIDE RESCUE	2000	9999	4T
TS	SHIPBUILDING EXCL ENERGY CONSTRUCTION	2005	9999	3T
SX	SPACE RISK LIABILITY EXCL AEROSPACE PRODUCTS	1992	1996	2T
SL	SPACE RISK LIABILITY NO PRODUCTS LEGAL LIABILITY	1991	9999	2T
CX	SPACE RISKS LAUNCH COMMISSIONING AND TRANSPOND OP - Risk code being retired with effect from 01/01/2008: use risk code "SC"	1992	2007	2T
SC	SPACE RISKS LAUNCH COMMISSIONING PERIOD AND TRANSPOND OP - From 01/01/08 also includes business previously coded "CX"	1991	9999	2T
SO	SPACE RISKS TRANSPONDER OPERATING	1991	9999	2T
ZX	SPACE RISKS TRANSPONDER OPERATING	1992	1996	2T
SB	SURETY BOND REINSURANCE - From 01/01/05 also includes business previously coded "FC" or "FS"	1995	9999	4T
FS	SURETY BOND RI WEF 31/10/01 EXCL SB COUNTRIES - Risk code retired with effect from 01/01/05: use risk code "SB"	1999	2004	4T
TL	TEMPORARY LIFE AND PERMANENT HEALTH	1991	9999	1T
BD	TERRORISM POOL RE	1991	9999	6T
W3	UK EMPLOYERS LIABILITY	2004	9999	7T
HP	UK HOUSEHOLD BUSINESS	1993	9999	6T

**Appendix 2: Table of Risk Codes - By Risk Code Description**

= Risk Code Retiring/Retired

Risk Code	Risk Code Description	First Year of Account	Last Year of Account	New Terrorism Code (N/A = not applicable)
M3	UK MOTOR COMP FOR FLEET AND COMMERCIAL VEHICLE	2004	9999	5T
M2	UK MOTOR COMP FOR PRIVATE CAR INCL MOTORCYCLE	2004	9999	5T
M6	UK MOTOR NON COMP FOR FLEET AND COMM VEHICLE	2004	9999	5T
M5	UK MOTOR NON COMP FOR PRIVATE CAR INCL MOTORCYCLE	2004	9999	5T
MK	UK MOTOR VEHICLE COMPREHENSIVE - Risk code retired with effect from 01/01/2005: use risk codes "M2" to "M4" as appropriate	1995	2004	5T
MC	UK MOTOR VEHICLE DAMAGE AND THIRD PARTY LIABILITY	1991	1995	5T
ML	UK MOTOR VEHICLE NON COMPREHENSIVE - Risk code retired with effect from 01/01/2005: use risk codes "M5" to "M7" as appropriate	1995	2004	5T
MA	UK MOTOR VEHICLE PHYSICAL DAMAGE ONLY - Risk code retired with effect from 01/01/05: use risk codes "M2" to "M4" as appropriate	1991	2004	5T
MB	UK MOTOR VEHICLE THIRD PARTY LIABILITY	1991	1995	5T
TU	UK STAND ALONE TERRORISM WHICH IS NON POOL RE	1999	9999	6T
W2	US WORKERS COMPENSATION - Risk code retired with effect from 01/01/2010: use risk codes "W5" or "W6" as appropriate	2004	2009	7T
W6	US WORKERS COMPENSATION CATASTROPHE EXPOSED	2010	9999	7T
W5	US WORKERS COMPENSATION PER PERSON EXPOSED	2010	9999	7T
MI	USA AND CANADA MOTOR DAMAGE AND 3RD PARTY LIAB	1991	9999	5T
MG	USA AND CANADA MOTOR VEHICLE PHYSICAL DAMAGE	1991	9999	5T
MH	USA AND CANADA MOTOR VEHICLE THIRD PARTY LIABILITY	1991	9999	5T
T	VESSELS EXCL SHIPBLDG ACV LOH AND CONTAINERS EXCL WRO	1991	9999	3T
WB	VESSELS HULL WAR BREACH VOYAGES ONLY	2005	9999	3T
W	VESSELS WAR AND OR CONFISCATION EXCL BREACH VOYAGES	1991	9999	3T
B	VSSLS SHIPBLDG ACV LOH AND CONTAINERS TLO EXCL WRO	1991	9999	3T
WL	WAR ON LAND - From 01/01/05 also includes business previously coded "QL"	1997	9999	6T
QL	WAR ON LAND IRO GOODS IN TRANSIT - Risk code retired with effect from 01/01/05: use risk code "WL"	1997	2004	8T
PW	WEATHER INCLUDING PLUVIUS - Risk code retired with effect from 01/01/05: use risk code "PU"	1999	2004	4T
WC	WORKERS COMPENSATION AND EMPLOYERS LIABILITY - Risk code retired with effect from 01/01/2005: use risk codes "W2" to "W4" as appropriate	1991	2004	7T
QX	XOL CARGO WAR AND OR CONFISCATION RISKS ONLY - Risk code retired with effect from 01/01/05: use risk code "WX"	1992	2004	8T
HX	XOL HULLS OF AIRCRAFT IN SPARES AND LOU EXCL WRO - Risk code being retired with effect from 01/01/2008: use risk code "XY"	1992	2007	2T
RX	XOL HULLS OF AIRCRAFT WAR AND OR CONFIS RISKS ONLY	1992	9999	2T
GX	XOL MARINE LEGAL LIAB EXCL CARGO ALL OTHER EXCL WRO	1992	9999	3T
WX	XOL VESSELS WAR AND OR CONFISCATION RISKS ONLY - From 01/01/05 also includes business previously coded "QX"	1992	9999	3T
TX	XOL VESSELS SHIPBLDG ACV LOH INCL WAR EXCL WRO - From 01/01/05 also includes business previously coded "OX"	1992	9999	3T
OX	XOL YACHTS INCL WAR EXCL WRO - Risk code retired with effect from 01/01/05: use risk code "TX"	1992	2004	3T
O	YACHTS INCL WAR EXCL WRO	1991	9999	3T

**Appendix 3: Table of Risk Codes - Retiring Risk Codes**

Risk Code	Risk Code Description	First Year of Account	Last Year of Account
W2	US WORKERS COMPENSATION - Risk code retired with effect from 01/01/2010: use risk codes "W5" or "W6" as appropriate	2004	2009
XL	NM LIABILITY EXCESS OF LOSS - Risk code retired with effect from 01/01/2010: use risk codes "XF" or "XG" as appropriate	1991	2009

**Appendix 4: Table of Risk Codes - Active Risk Codes**

Risk Code	Risk Code Description	First Year of Account	Last Year of Account	New Terrorism Code (N/A = not applicable)
1E	OVERSEAS LEG TERRORISM ENERGY OFFSHORE PROPERTY	2000	9999	[is itself a new terrorism code]
1T	OVERSEAS LEG TERRORISM ACCIDENT AND HEALTH	2000	9999	[is itself a new terrorism code]
2E	OVERSEAS LEG TERRORISM ENERGY OFFSHORE LIABILITY	2000	9999	[is itself a new terrorism code]
2T	OVERSEAS LEG TERRORISM AVIATION	2000	9999	[is itself a new terrorism code]
3E	OVERSEAS LEG TERRORISM ENERGY ONSHORE PROPERTY	2000	9999	[is itself a new terrorism code]
3T	OVERSEAS LEG TERRORISM MARINE	2000	9999	[is itself a new terrorism code]
4E	OVERSEAS LEG TERRORISM ENERGY ONSHORE LIABILITY	2000	9999	[is itself a new terrorism code]
4T	OVERSEAS LEG TERRORISM MISC AND PECUNIARY LOSS	2000	9999	[is itself a new terrorism code]
5T	OVERSEAS LEG TERRORISM MOTOR	2000	9999	[is itself a new terrorism code]
6T	OVERSEAS LEG TERRORISM PROPERTY	2000	9999	[is itself a new terrorism code]
7T	OVERSEAS LEG TERRORISM THIRD PARTY LIABILITY	2000	9999	[is itself a new terrorism code]
8T	OVERSEAS LEG TERRORISM TRANSPORT	2000	9999	[is itself a new terrorism code]
AG	AGRICULTURAL CROP AND FORESTRY	1993	9999	
AO	AVIATION PREMISES LEGAL LIABILITY NO PRODUCTS	1991	9999	2T
AP	AVIATION OR AEROSPACE PRODUCTS LEGAL LIABILITY	1991	9999	2T
AW	HULLS OF AIRCRAFT WAR OR CONFISCATION NO ACV	1991	9999	2T
B	VSSLS SHIPBLDG ACV LOH AND CONTAINERS TLO EXCL WRO	1991	9999	3T
B2	PHYS DAMAGE BINDER FOR PRIVATE PPTY IN USA	2004	9999	6T
B3	PHYS DAMAGE BINDER FOR COMMERCIAL PPTY IN USA	2004	9999	6T
B4	PHYS DAMAGE BINDER FOR PRIVATE PPTY EXCL USA	2004	9999	6T
B5	PHYS DAMAGE BINDER FOR COMMERCIAL PPTY EXCL USA	2004	9999	6T
BB	FIDELITY COMPUTER CRIME AND BANKERS POLICIES	1991	9999	7T
BD	TERRORISM POOL RE	1991	9999	6T
CA	ENGINEERING INCL MCHY AND BOILERS CAR AND ENG AR	1991	9999	6T
CF	CONTRACT FRUSTRATION IN ACCORD MKT BULLETIN 07/112000 - From 01/01/05 also includes business previously coded "CP"	1991	9999	4T
CR	CREDIT BUSINESS - From 01/01/05 also includes business previously coded "CN"	1991	9999	4T
CT	ARMOURD CARRIERS AND CASH IN TRANSIT	1992	9999	8T
D2	D AND O LIAB EXCL FINANCIAL INSTITUTIONS IN USA	2004	9999	7T
D3	D AND O LIAB EXCL FINANCIAL INSTITUTIONS EXCL USA	2004	9999	7T
D4	D AND O LIAB FOR FINANCIAL INSTITUTIONS INCL USA	2004	9999	7T
D5	D AND O LIAB FOR FINANCIAL INSTITUTIONS EXCL USA	2004	9999	7T
DC	DIFFERENCE IN CONDITIONS	1991	9999	6T
E2	PROF INDY E AND O FOR LEGAL PROFESSIONS INCL USA	2004	9999	7T
E3	PROF INDY E AND O FOR LEGAL PROFESSIONS EXCL USA	2004	9999	7T
E4	PROF INDY E AND O FOR ACCOUNTANTS INCL USA	2004	9999	7T
E5	PROF INDY E AND O FOR ACCOUNTANTS EXCL USA	2004	9999	7T
E6	PROF INDY E AND O ARCHITECTS ENGINEERS INCL USA	2004	9999	7T
E7	PROF INDY E AND O ARCHITECTS AND ENGINEERS EXCL USA	2004	9999	7T
E8	MISC PROF IND E AND O INCL USA EXCL "E2" "E4" "E6" CODES	2004	9999	7T
E9	MISC PROF IND E AND O EXCL USA EXCL "E3" "E5" "E7" CODES	2004	9999	7T
EA	ENERGY LIABILITY ONSHORE CLAIMS MADE	1991	9999	4E
EB	ENERGY LIABILITY ONSHORE ALL OTHER	1991	9999	4E
EC	ENERGY CONSTRUCTION OFFSHORE PROP AND SEARCH PROD VSSLS EXCL WRO	2010	9999	1E
EF	ENERGY ONSHORE PROPERTY	1991	9999	3E
EG	ENERGY LIABILITY OFFSHORE CLAIMS MADE	1991	9999	2E
EH	ENERGY LIABILITY OFFSHORE ALL OTHER	1991	9999	2E
ET	ENERGY SEARCH PROD VSSLS AND OFFSHORE PROP EXCL WRO EXCL CONSTRUCTION	1991	9999	1E
EW	ENERGY OPERATORS XTRA EXPENSES AND CONTROL OF WELL	1991	9999	1E
F2	PROF INDY E AND O FOR FIN INSTITUTIONS INCL USA	2004	9999	7T
F3	PROF INDY E AND O FOR FIN INSTITUTIONS EXCL USA	2004	9999	7T



**Appendix 4: Table of Risk Codes - Active Risk Codes**

Risk Code	Risk Code Description	First Year of Account	Last Year of Account	New Terrorism Code (N/A = not applicable)
FA	FINE ART	1992	9999	6T
FG	FINANCIAL GUARANTEE (authorised syndicates only)	2001	9999	4T
FM	MORTGAGE INDEMNITY - From 01/01/05 also includes business previously coded "BS"	1999	9999	4T
G	MARINE LEGAL LIAB ALL OTHER NO CARGO EXCL WRO	1991	9999	3T
GC	MARINE LEGAL LIAB CLAIMS MADE NO CARGO EXCL WRO	1991	9999	3T
GH	HOSPITALS/ INSTITUTIONAL HEALTHCARE INSURANCE RISKS IN USA	2008	9999	7T
GM	MEDICAL MALPRACTICE EXCL USA	2008	9999	7T
GN	NURSING HOMES/ LONG TERM AND ALLIED HEALTHCARE/OTHER MEDICAL MALPRACTICE RISKS IN USA	2008	9999	7T
GS	GENERAL SPECIE INCLUDING VAULT RISK	1992	9999	6T
GT	MEDICAL MALPRACTICE TREATY XOL IN USA	2008	9999	7T
GX	XOL MARINE LEGAL LIAB EXCL CARGO ALL OTHER EXCL WRO	1992	9999	3T
H2	AIRLINE HULL	2004	9999	2T
H3	GENERAL AVIATION HULL	2004	9999	2T
HA	HAIL	1991	9999	6T
HP	UK HOUSEHOLD BUSINESS	1993	9999	6T
JB	JEWELLERS BLOCK JEWELLERY ETC INCL ROBBERY - From 01/01/05 also includes business previously coded "FR"	1991	9999	6T
KA	PERSONAL ACCIDENT AND HEALTH CARVE OUT	1995	9999	1T
KC	PERSONAL ACCIDENT AND HEALTH CREDITOR DISABILITY	1995	9999	1T
KG	PA AND HEALTH INCL K AND R EXCL "KS" AND "KT" CODES	2004	9999	1T
KM	MEDICAL EXPENSES INCL XS SPEC AND AGG SELF FUND	1995	9999	1T
KS	PA AND HEALTH INCL SPORTS DIS OTHER THAN ACC DEATH	2004	9999	1T
KT	PA AND HEALTH FOR TRAVEL PACKAGE SCHEMES	2004	9999	1T
KX	PERSONAL ACCIDENT AND HEALTH CATASTROPHE XL - From 01/01/08 also includes business previously coded "KL"	1995	9999	1T
L2	AIRLINE LIABILITY	2004	9999	2T
L3	GENERAL AVIATION LIABILITY	2004	9999	2T
LE	LEGAL EXPENSES	1991	9999	4T
LJ	FOR USE BY LLOYDS JAPAN ONLY	1997	9999	6T
M2	UK MOTOR COMP FOR PRIVATE CAR INCL MOTORCYCLE	2004	9999	5T
M3	UK MOTOR COMP FOR FLEET AND COMMERCIAL VEHICLE	2004	9999	5T
M4	OTHER UK MOTOR COMP AND NON COMP EXCL "M2" AND "M3" CODES - From 01/01/08 includes business previously coded "M7"	2004	9999	5T
M5	UK MOTOR NON COMP FOR PRIVATE CAR INCL MOTORCYCLE	2004	9999	5T
M6	UK MOTOR NON COMP FOR FLEET AND COMM VEHICLE	2004	9999	5T
MF	OVERSEAS MOTOR DAM AND TPL EXCL USA CAN EU AND EEA - From 01/01/05 also includes business previously coded "MD" and "ME"	1991	9999	5T
MG	USA AND CANADA MOTOR VEHICLE PHYSICAL DAMAGE	1991	9999	5T
MH	USA AND CANADA MOTOR VEHICLE THIRD PARTY LIABILITY	1991	9999	5T
MI	USA AND CANADA MOTOR DAMAGE AND 3RD PARTY LIAB	1991	9999	5T
MP	EU AND EEA MOTOR PD AND TPL EXCL UK - From 01/01/05 also includes business previously coded "MM" and "MN"	1998	9999	5T
N	LIVESTOCK	1991	9999	6T
NA	NM GENERAL AND MISC LIABILITY ALL OTHER EXCL USA - From 01/01/08 also includes business previously coded "PL"	1991	9999	7T
NB	BLOODSTOCK	2001	9999	6T
NC	NM GENERAL AND MISC LIAB CLAIMS MADE EXCL USA - From 01/01/08 also includes business previously coded "PL"	1991	9999	7T
NL	NUCLEAR LIABILITY	1998	9999	7T
NP	NUCLEAR PROPERTY DAMAGE	1998	9999	6T
NX	LIVESTOCK EXCESS OF LOSS	1997	9999	6T
O	YACHTS INCL WAR EXCL WRO	1991	9999	3T
P	MISCELLANEOUS PECUNIARY LOSS - From 01/01/05 also includes business previously coded "PE" "PP" "PS" and "PW"	1991	9999	4T
P2	PHYS DAMAGE FOR PRIM LAYER PPTY IN USA EXCL BINDERS	2004	9999	6T
P3	PHYS DAMAGE FOR PRIM LAYER PPTY EXCL USA EXCL BINDERS	2004	9999	6T
P4	PHYS DAMAGE FOR FULL VALUE PPTY IN USA EXCL BINDERS	2004	9999	6T
P5	PHYS DAMAGE FOR FULL VALUE PPTY EXCL USA EXCL BINDERS	2004	9999	6T

**Appendix 4: Table of Risk Codes - Active Risk Codes**

Risk Code	Risk Code Description	First Year of Account	Last Year of Account	New Terrorism Code (N/A = not applicable)
P6	PHYS DAMAGE FOR XS LAYER PPTY IN USA EXCL BINDERS	2004	9999	6T
P7	PHYS DAMAGE FOR XS LAYER PPTY EXCL USA EXCL BINDERS	2004	9999	6T
PB	PRODUCT RECALL	1999	9999	4T
PC	CANCELLATION AND ABANDONMENT	1999	9999	4T
PF	FILM INCLUDING FILM COMPLETION BONDS	1999	9999	4T
PG	OPERATIONAL POWER GENERATION TRANSMISSION AND UTILITIES EXCL CONSTRUCTION	2008	9999	6T
PN	NON APPEARANCE	1999	9999	4T
PO	ROADSIDE RESCUE	2000	9999	4T
PR	POLITICAL RISK EXCL CONFISCATION VESSELS AIRCRAFT	1991	9999	4T
PU	MISCELLANEOUS CONTINGENCY - From 01/01/05 also includes business previously coded "PO"	2001	9999	4T
PZ	PRIZE INDEMNITY INCLUDING HOLE IN ONE	1999	9999	4T
Q	CARGO WAR AND OR CONFISCATION RISKS ONLY	1991	9999	8T
RX	XOL HULLS OF AIRCRAFT WAR AND OR CONFIS RISKS ONLY	1992	9999	2T
SB	SURETY BOND REINSURANCE - From 01/01/05 also includes business previously coded "FC" or "FS"	1995	9999	4T
SC	SPACE RISKS LAUNCH COMMISSIONING PERIOD AND TRANSPOND OP - From 01/01/08 also includes business previously coded "CX"	1991	9999	2T
SL	SPACE RISK LIABILITY NO PRODUCTS LEGAL LIABILITY	1991	9999	2T
SO	SPACE RISKS TRANSPONDER OPERATING	1991	9999	2T
SR	AGG STOP LOSS AND XOL MARINE OUTWARD WHOLE ACCOUNT	1991	9999	3T
T	VESSELS EXCL SHIPBLDG ACV LOH AND CONTAINERS EXCL WRO	1991	9999	3T
TC	COMMERCIAL RTTC	1997	9999	N/A
TE	MALICIOUS DAMAGE AND SABOTAGE	1991	9999	6T
TL	TEMPORARY LIFE AND PERMANENT HEALTH	1991	9999	1T
TO	OVERSEAS STAND ALONE TERROR EXCL "1T" to "8T" & "1E" to "4E"	1999	9999	6T
TR	ALL RISK PHYSICAL OR LOSS DAMAGE DIRECT PPNL RI	1991	9999	6T
TS	SHIPBUILDING EXCL ENERGY CONSTRUCTION	2005	9999	3T
TU	UK STAND ALONE TERRORISM WHICH IS NON POOL RE	1999	9999	6T
TX	XOL VESSELS SHIPBLDG ACV LOH INCL WAR EXCL WRO - From 01/01/05 also includes business previously coded "OX"	1992	9999	3T
UA	NM GENERAL AND MISC LIABILITY ALL OTHER INCL USA - From 01/01/08 also includes business previously coded "PL"	1991	9999	7T
UC	NM GENERAL AND MISC LIAB CLAIMS MADE INCL USA - From 01/01/08 also includes business previously coded "PL"	1991	9999	7T
V	CARGO ALL RISKS INCL WAR EXCL WRO	1991	9999	8T
VL	LEGAL LIAB CARGO AND PROP INCL CCC OF ASSURED EXCL WRO	1991	9999	8T
VX	CARGO ALL RISKS EXCLUDING WAR ONLY RISKS	1992	9999	8T
W	VESSELS WAR AND OR CONFISCATION EXCL BREACH VOYAGES	1991	9999	3T
W3	UK EMPLOYERS LIABILITY	2004	9999	7T
W4	INTL WORKERS COMP AND EMPLOYERS LIAB EXCL USA AND UK	2004	9999	7T
W5	US WORKERS COMPENSATION PER PERSON EXPOSED	2010	9999	7T
W6	US WORKERS COMPENSATION CATASTROPHE EXPOSED	2010	9999	7T
WA	EXTENDED WARRANTY - From 01/01/05 also includes business previously coded "WS"	1991	9999	4T
WB	VESSELS HULL WAR BREACH VOYAGES ONLY	2005	9999	3T
WL	WAR ON LAND - From 01/01/05 also includes business previously coded "QL"	1997	9999	6T
WX	XOL VESSELS WAR AND OR CONFISCATION RISKS ONLY - From 01/01/05 also includes business previously coded "QX"	1992	9999	3T
X1	AVIATION EXCESS OF LOSS ON EXCESS OF LOSS - From 01/01/05 also includes business previously coded "XZ"	1991	9999	2T
X2	MARINE XOL ON XOL INCL WAR	1991	9999	3T
X3	NM PROP OR PECUNIARY LOSS XOL ON XOL RETROCESSION	1991	9999	6T
XF	NM LIABILITY EXCESS OF LOSS IN USA	2010	9999	7T
XG	NM LIABILITY EXCESS OF LOSS EXCL USA	2010	9999	7T
XA	NM PROPERTY OR PECUNIARY LOSS WHOLE ACCOUNT XOL IN USA	2008	9999	6T
XC	PER RISK EXCESS OF LOSS PROP PECUNIARY LOSS REINS	1998	9999	6T
XE	ENERGY ACCOUNT XOL INCL WAR - From 01/01/05 also includes business previously coded "X5"	1991	9999	3T
XJ	NM PROPERTY OR PECUNIARY LOSS WHOLE ACCOUNT XOL IN JAPAN	2008	9999	6T

**Appendix 4: Table of Risk Codes - Active Risk Codes**

Risk Code	Risk Code Description	First Year of Account	Last Year of Account	New Terrorism Code (N/A = not applicable)
<b>XM</b>	MOTOR WHOLE ACCOUNT EXCESS OF LOSS	1991	9999	5T
<b>XR</b>	NM PROPERTY OR PECUNIARY LOSS WHOLE ACCOUNT XOL IN REST OF WORLD	2008	9999	6T
<b>XT</b>	MARINE WHOLE ACCOUNT XOL INCL WAR	1991	9999	3T
<b>XU</b>	NM PROPERTY OR PECUNIARY LOSS WHOLE ACCOUNT XOL IN ALL OF EUROPE INCL UK	2008	9999	6T
<b>XY</b>	AVIATION WHOLE ACCOUNT XOL INCL WAR EXCL XOL ON XOL - From 01/01/05 also includes business previously coded "AR" and "AX" - From 01/01/08 also includes business previously coded "HX"	1991	9999	2T