

MARKET BULLETIN

REF: Y4264

Title 2010 Plan Rates of Exchange and Updated SBF Instructions for use in the 2010 Business Planning Process

Purpose 2010 Plan Rates of Exchange and SBF Instructions

Type Scheduled

From Underwriting Performance, Franchise Performance
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Deadline

Related links

2010 Exchange Rates

The prescribed rates of exchange to be used for converting 2010 year of account premiums into £ sterling for the purpose of the business planning process are as follows:-

US dollars	1.50
Canadian dollars	1.80
Euro	1.08
South African rand	13.63
Australian dollar	2.06
Japanese yen	141.57
Swiss franc	1.63
Hong Kong dollar	11.11
Swedish krona	11.85
Danish krone	8.04
Norwegian krone	9.68

It has been the practice in the last few years to advise the market of the rates of exchange to be used well in advance of the beginning of the relevant year of account. This is done in order to assist managing agents in planning future premium income levels.

It is recognised that actual rates may vary from the above over the period of the 2010 year of account, but it is felt that the ability of the market to plan ahead is of primary importance.

SBF Instructions

Syndicate Business Forecast instructions for the 2010 Business Planning Process have been updated and are available on Core Market Returns.

Further Information

Please address any queries regarding this bulletin to the following address

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