

# MARKET BULLETIN

REF: Y4230

<b>Title</b>	Insurance licence in Guernsey
<b>Purpose</b>	Lloyd's underwriters are permitted to write insurance business in Guernsey
<b>Type</b>	Event
<b>From</b>	Cameron Murray, Senior Manager, International Regulatory Affairs, International Market Access
<b>Date</b>	22 December 2008
<b>Deadline</b>	With Immediate Effect

## Summary

Lloyd's has obtained a licence which permits Lloyd's underwriters to write general insurance business in Guernsey.

## Background

Before now Lloyd's has been viewed as a 'Recognised Insurer' meaning that Lloyd's underwriters have been permitted to write Guernsey insurance business from London on a cross-border basis.

However, the insurance licence now formally permits Lloyd's underwriters to write insurance business locally through coverholders and for managing agents to establish service companies in Guernsey.

## FIL codes

The current FIL codes remain in effect and are as follows:

FIL Code	FIL Code Description
GUA1	Direct Insurance - Location of assured / risk in Guernsey
GUA2	Location of reinsured (FAC R/I)
GUA3	Location of reinsured (XL R/I)
GUA4	Location of reinsured (TTY R/I)

### **Further Information**

If you require additional information or wish to discuss this matter in more detail, please contact initially:

#### **Lloyd's International Trading Advice**

Lloyd's Desk, Ground Floor, Underwriting Room

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