

# MARKET BULLETIN

REF: Y4155

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<b>Title</b>	Transfers of Underwriting Capacity - Capacity Market Rules for 2008
<b>Purpose</b>	Rules and guidance relating to capacity auctions, bilateral transactions in capacity, capacity offers and conversions
<b>Type</b>	Scheduled
<b>From</b>	Peter Spires, Head of Legal, General Counsel's Division
<b>Date</b>	30 April 2008
<b>Related links</b>	<a href="http://www.lloyds.com/Lloyds_Market/Capacity/Capacity_auctions/Rules_And_guides.htm">http://www.lloyds.com/Lloyds_Market/Capacity/Capacity_auctions/Rules_And_guides.htm</a>

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## Summary

The rules and guidance for the 2008 capacity transfer season have now been finalised and can be viewed at the above link. No substantive amendments have been made to the 2007 versions of the Auction Rules, the Bilateral Arrangements Rules, the Conversion Rules, the Capacity Offer Rules and the explanatory guide to the Capacity Auctions and Bilateral Arrangements.

The auction dates for 2008 are:

Auction 1	2 & 3 September
Auction 2	11 & 12 September
Auction 3	23 & 24 September
Fourth Auction	13 & 14 November

## Contact

Enquiries about any of the rules attached to this bulletin should be addressed to Paul Thornton (telephone 020 7327 6281, email [paul.thornton@lloyds.com](mailto:paul.thornton@lloyds.com)).

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