

MARKET BULLETIN

REF: Y4061

Title RATES OF EXCHANGE - 30 SEPTEMBER 2007

Purpose For use in Quarterly Monitoring Return packs.

Type Scheduled

From Senior Manager, Market Reporting (extn 6500)

Date 1 October 2007

Deadline Thursday 22nd November 2007

Related links

I am writing to advise you of the settlement currency rates as at 30 September 2007 which are as follows (to the £):

US dollars	2.04
Canadian dollars	2.02
Euro	1.43
South African rand	14.05
Australian dollar	2.30
Japanese yen	234.33
Swiss franc	2.38
Hong Kong dollar	15.83
Swedish krona	13.18
Danish krone	10.68
Norwegian krone	11.05

The average currency rates over the nine month period to 30 September 2007 are as follows:

US dollars	1.99
Canadian dollars	2.20
Euro	1.48
South African rand	14.19
Australian dollar	2.42
Japanese yen	237.21
Swiss franc	2.42
Hong Kong dollar	15.52
Swedish krona	13.65
Danish krone	11.01
Norwegian krone	11.92

You are reminded that, in accordance with the Quarterly Monitoring Return instructions, dated 28 September 2007, Market Bulletin reference Y4060, average rates of exchange for the first nine months of 2007 are to be used in the technical account with the rates at 30 September 2007 used in the balance sheet, for the Q3 Quarterly Monitoring Return. Lloyd's will not prescribe the rates to be used but you may use the rates set out above in completing the return.

This bulletin has been sent to all underwriting agents, active underwriters and recognised auditors. If you have any queries, please call Nadia Yakoob on Lloyd's extension 6317 (nadia.yakoob@lloyds.com).

Jonathan May
Senior Manager