

MARKET BULLETIN

REF: Y4020

Title Additional Securities Limited (ASL) - Hong Kong deposit adjustment

Purpose This bulletin advises Managing Agents of a net refund of £5.1 million in respect of the ASL Hong Kong deposit.

Type Event

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Date 23 May 2007

Deadline

Related links

This bulletin advises Managing Agents of a net refund of £5.1 million due to take place on 31 May 2007 in respect of the Hong Kong statutory insurance deposit funded via ASL.

The main component of the net refund relates to Employee Compensation (“EC”) policies and also takes into consideration certain actuarial adjustments not factored into the March funding process.

In a small number of cases a net funding increase will result instead of a refund.

Individual syndicate statements will be sent shortly via the Central Accounting system. The funding will also be processed via Central Accounting settlement for value 31 May 2007.

Any questions relating to this adjustment should be directed to Mike FitzGerald, Ext 5901 (michael.fitzgerald@lloyds.com) or Keith Coutinho, Ext 5762 (keith.coutinho@lloyds.com).

This Market Bulletin has been sent to all Managing Agents

Keith Coutinho
Market Finance
(on behalf of Additional Securities Limited)