

MARKET BULLETIN

From Manager, Overseas Reporting Market Reporting (extn 5490)

Date 19 February 2007

Reference Y3969

Subject **NAIC Annual Filing Fee**

Subject areas Invoices to be paid by those syndicates listed during 2007

Attachments Invoices (hard copy letters only)

Action points **Complete cash movement instruction**

Deadlines **Submission of forms: 16 March 2007**
Payment of fee: 22 March 2007

I take this opportunity to advise you that the annual listing fee for 2007 is \$4,000. This is payable by each Lloyd's syndicate listed at any time during 2007 (i.e.: if you have already de-listed since 1 January 2007 it is still payable). This includes sub or incidental syndicates, where applicable. I enclose for your records the invoice(s) sent to us by the IID for each listed syndicate managed by your agency. **Please do not settle the invoice directly with the NAIC.** Settlement and Trust Fund Operations (STFO) will be paying this fee on behalf of syndicates and you should make sure that you have returned the necessary form by 5.00 p.m. on Friday 16 March 2007. I enclose a copy of the form (at Appendix 1).

The IID filing package consists of a number of documents, which are now available from the NAIC web site. Guidance on how these must be completed was issued in Market Bulletin Y3965 on 12 February.

Form (attached at Appendix 1) to be completed and returned to Settlements and Trust Funds Operations to enable IID listing fee to be paid on 22 March (by 31 March deadline).	16 March 2007
IID filing to be prepared and sent to the Market Reporting and Solvency Department for onward delivery to the IID before the 15 May deadline	27 April 2007

If you have any questions regarding the payment of the listing fees, please call David Whitby (STFO) on 01634 392206. Please direct any other queries to Nadia Yakoob on 020 7327 6317 or me on the number above.

Leslie Redmond
Manager, Overseas Reporting
Market Reporting

CASH MOVEMENT INSTRUCTION RE: NAIC

To: *David Whitby*
Settlement and Trust Fund Operations
1st Floor, Fidentia House, Walter Burke Way,
Chatham Maritime, Chatham, Kent. ME4 4RN

IID FILING FEES FOR 2007

Please debit each of the LDTF accounts shown below with the sum of US S\$4,000 and pay these amounts to the NAIC on our behalf on Thursday 22 March 2007.

Syndicate Number	LDTF Account Number

Authorised Signatory

Name (Block capitals)

Managing Agent

Date

The above form must be completed and delivered to David Whitby at the above address by 5.00 p.m. on Friday 16 March 2007.

If you wish you may fax this form to David Whitby on 01634 392 800. You **MUST** then submit the original signed form clearly marked, "Confirmation of fax".