

MARKET BULLETIN

From	Head MRRU and Lloyd's Actuary (extn 5235)
Date	18 December 2006
Reference	Y3926
Subject	Year-end 2006 Statements of Actuarial Opinion (SAOs)
Subject areas	Confirmation of required submission dates
Attachments	
Action points	To note required submission dates
Deadlines	US Situs SAOs – 14 February 2007 Worldwide SAOs - 1 March 2007 SAO Reports - 27 April 2007

The deadlines for the submission of year-end 2006 syndicate Statements of Actuarial Opinions (SAOs) and SAO Reports are shown below. The deadlines are consistent with the corresponding dates for year-end 2005.

	Deadline
US Situs SAOs	14 February 2007
Worldwide SAOs	1 March 2007
SAO Reports	27 April 2007

The Valuation of Liabilities rules including sample opinion wordings are contained in Market Bulletin Y3920 issued 8 December 2006.

The deadline of the accompanying SAO Reports remains in the same week as year-end 2005 but syndicates are strongly encouraged to aim to submit the reports 2 weeks earlier as this deadline is expected to be brought forward in the future.

For queries on SAOs please contact either The Lloyd's Actuary - Henry Johnson (0207 327 5235 henry.johnson@lloyds.com) or Manager, Actuarial - Jerome Kirk (0207 327 5812 jerome.kirk@lloyds.com).

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