

# MARKET BULLETIN

**From** Manager, Overseas Reporting, Market Reporting (extn 5490)

**Date** 7 December 2006

**Reference** Y3916

**Subject** **US Surplus Lines/Reinsurance Business Regulatory Reporting**

**Subject areas** US Reporting

**Attachments** None

**Action points** **Please note comments**

**Deadlines**

**Please copy this bulletin to those within your organisation who will be responsible for reviewing and completing the US packs.**

I am writing to confirm the timetable and other arrangements in respect of the submission of the 2006 year end US Reporting packs to the New York Insurance Department (NYID) which are in line with the 2005 year end dates.

As you know, the annual returns have to be filed within 60 days of the year end with NYID. I would remind agents that this deadline has to be complied with strictly, to ensure that Lloyd's meets its US reporting requirements. The timetable for this filing exercise is detailed below:

	<u>Key Date</u>
Provision of preliminary electronic packs by Market Reporting to managing agents <b>via the Market Reporting web-site. <u>Agents should download their packs and supporting documentation from the web-site</u></b>	19 January 2007
Submission of amended electronic packs by managing agents to Market Reporting (USRESREC forms should also be returned at this time)	<b>14 February 2007</b>

	<u>Key Date</u>
Provision of final signed and notarised reporting packs by managing agents	19 February 2007
All syndicate packs to be despatched to New York by Market Reporting for filing with NYID	22 February 2007

**We recommend that agents ensure they are able to access the Market Reporting web-site in advance of the key dates. If you have any queries regarding the web-site, please contact Anita Wallace (ext 5899).**

**Please note that it is essential that any queries generated by the packs or otherwise should be raised well in advance of the deadline dates to allow Market Reporting sufficient time to revert to you with the answers. This is particularly relevant to queries in respect of Citibank investment and cash balances, or where in extremis an adjustment is required which cannot be made to the electronic packs which agents are updating.**

If you have any queries on the contents of this letter, please contact me, or David Cokayne (ext 6238) or Carl O'Dwyer (ext 6891).

Yours faithfully

Leslie Redmond  
 Manager, Overseas Reporting  
 Market Reporting