

# MARKET BULLETIN

<b>From</b>	Head, Exposure Management (extn 6402)
<b>Date</b>	5 December 2006
<b>Reference</b>	Y3912
<b>Subject</b>	<b>Advanced notice of 2007 Realistic Disaster Scenario (RDS) plans. Changes to development timetable for 2008 RDS &amp; publication of final documentation.</b>
<b>Action points</b>	Managing Agents to note

## Purpose of bulletin

The purpose of this bulletin is to provide advance notice to managing agents that there will be **no** changes to the set of RDS Scenarios for the April 2007 RDS return. After consultation with the LMA appointed RDS Steering Group, Lloyd's has decided that there will be no new scenarios in 2007.

While the physical characteristics (footprints and damage levels) of the RDS events will remain as per 2006, the valuation of the Industry Loss associated with each of the natural catastrophe scenarios will be indexed to reflect demographic and inflationary factors.

In order to provide managing agents with increased planning time, Lloyd's intends to publish the 2008 RDS *Scenario Specification* and *Guidance and Instructions* documentation by end June 2007.

## Timetable

Lloyd's 2007 Realistic Disaster Scenarios Return – *Guidance and Instructions* and *Scenario Specification* documents will be available from 29 December 2006.

Lloyd's 2008 Realistic Disaster Scenarios Return – *Guidance and Instructions* and *Scenario Specification* documents will be available from 29 June 2007.

## Further information

If you have any queries about this market bulletin, please contact a member of the Exposure Management team within the Franchise Performance Directorate:

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