

# MARKET BULLETIN

**From** Manager, Solvency & Reporting (extn 6433)

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**Date** 3 July 2006

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**Reference** Y3841

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**Subject** RATES OF EXCHANGE - 30 JUNE 2006

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**Subject areas**

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**Attachments**

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**Action points** For use in the Q2 2006 QMR incorporating the 2006 interim return

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**Deadlines** Not applicable

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The settlement currency rates as at 30 June 2006 are as follows (to the £):

US dollars	1.85
Canadian dollars	2.06
Euro	1.45
South African rand	13.19
Australian dollar	2.49
Japanese yen	211.43
Swiss franc	2.27

The average currency rates over the six month period to 30 June 2006 are as follows:

US dollars	1.79
Canadian dollars	2.04
Euro	1.46
South African rand	11.32
Australian dollar	2.41
Japanese yen	207.12
Swiss franc	2.27

You are reminded that, in accordance with Market Bulletin Y3830 'Q2 2006 QMR incorporating the 2006 interim return', dated 9 June 2006, average rates of exchange for the first six months of 2006 are to be used in the technical account with the rates at 30 June 2006 used in the balance sheet, for this return. Lloyd's will not prescribe the rates to be used but you may use the rates set out above in completing this return.

This bulletin has been sent to all underwriting agents, active underwriters and recognised auditors. If you have any queries, please call Nadia Yakoob on Lloyd's extension 6317 (nadia.yakoob@lloyds.com) or Paul Tucknott on Lloyd's extension 6169 (paul.a.tucknott@lloyds.com).

Paul Appleton  
Manager, Solvency & Reporting