

# MARKET BULLETIN

<b>From</b>	Director, Franchise Performance Directorate
<b>Date</b>	13 March 2006
<b>Reference</b>	Y3762
<b>Subject</b>	<b>Syndicate Reinsurance Programmes - 2006</b>
<b>Subject areas</b>	Reinsurance Syndicate Reporting Franchise Performance
<b>Attachments</b>	None
<b>Action points</b>	<b>Submission of reinsurance programme data and schematics</b>
<b>Deadlines</b>	Update 1 – 27/04/06 Update 2 – 27/07/06 Update 3 – 26/10/06

## Purpose

The purpose of this bulletin is to notify managing agents of changes to the structure of the Syndicate Reinsurance Programmes return for 2006.

## Background

In 2006 the return will take the form of an initial submission of all reinsurance contracts in force as at 1<sup>st</sup> April 2006. This will be followed by quarterly updates.

These updates need only include reinsurance contracts that have not been reported previously, therefore if no contracts have incepted since the last update a blank return can be submitted.

As many managing agents place the majority of their programme within the same quarter, it is not anticipated that the reporting burden will be increased by the change in frequency of this return. However it will ensure that the franchisor has timely, current information on reinsurance contracts in force.

The dates for submission are as follows;

Update	Submission Date	To include all contracts in force on;
1	Thursday 27 <sup>th</sup> April 2006	01/04/06
2	Thursday 27 <sup>th</sup> July 2006	01/07/06
3	Thursday 26 <sup>th</sup> October 2006	01/10/06
4	Thursday 15 <sup>th</sup> February 2007	01/01/07 (Provisional)

The schematic diagram is required to be submitted along with update 1 and then only again in subsequent updates if changes occur.

The return applies only to active syndicates.

The schematic and data templates along with guidance notes and other supporting documentation can be downloaded from the Market Returns website.

Please address any queries when completing the spreadsheets or schematics to James Creaney, Franchise Performance on ext 5950 or email at [james.creaney@lloyds.com](mailto:james.creaney@lloyds.com). Should you have any questions as to the purpose of this bulletin or usage of the data provided please contact Bob Stevenson, Franchise Performance on ext 5541 or email at [robert.stevenson@lloyds.com](mailto:robert.stevenson@lloyds.com).

Any queries relating to the downloading or uploading of the return should be referred to the Market Returns Helpdesk on ext 5021.

This bulletin is being sent to all Compliance Officers. Please ensure that if the initial recipient is not the correct person that this bulletin is passed onto the appropriate person.

Rolf Tolle  
 Director  
 Franchise Performance Directorate