

MARKET BULLETIN

From Manager, Market Information (5459)

Date 13 January 2006

Reference Y3725

Subject **QUARTERLY MONITORING RETURN (Q4/2005)**

Subject areas Deadline change and major losses

Attachments None

Action points **For use in completion of QMR800**

Deadlines **16 March 2006**

This bulletin provides the list of major catastrophes to be included within the QMR major loss form. However, please also note that the deadline for submission of the QMR has been moved from 9 March to 16 March.

The intended facility to enable partial pre-population of the QMR from the annual return will now not be implemented as at 31 December 2005. In order to assist with the additional workload which may arise as a result of this change in completing the QMR, the deadline for completion of the QMR has been extended by one week to **12 noon on Thursday 16 March 2006**.

For the Q4 QMR the major loss form, 800, will have the correct headings for columns e and f "total ultimate claims, gross amount", and "total ultimate claims, net of reinsurers' share" (for the avoidance of doubt, the version of the QMR currently on the system has "total ultimate claims, reinsurers' share" as the heading of column f but this is being amended). All entries in QMR800 are expected to be negative.

The catastrophes that must be reported within QMR800 are:

1	01G	Act of terrorism in USA
2	04C	Hurricane Charley
3	04D	Hurricane Frances
4	04E	Hurricane Ivan
5	04F	Typhoon Songda
6	04G	Hurricane Jeanne
7	05A	UK and European storms, Erwin, Jan 05
8	05H	Hurricane Katrina
9	05L	Hurricane Rita
10	05M	Hurricane Wilma
11	05Q	Oil Storage Explosion, Buncefield

Agents are reminded that if they have any loss to be reported on QMR800 that does not have an XIS Catastrophe code, they need to ensure that the loss has been allocated a major loss code. Details of the procedure for obtaining a major loss code were issued in an e-mail from MSU this week. The deadline for submission of requests for new major loss codes to Market Reporting is Friday 3 February. **Please note that the Q4 loss code list will not be updated in the return software until after this date.**

Agents are also reminded that a number of events have been assigned an XIS Catastrophe code and these should also be reported if a material loss to the syndicate: for this purpose a loss is material if the "Incurred Gross Loss" or the "Estimated Ultimate Net Loss" exceeds 5% and 1% respectively of the syndicate's capacity for the relevant reporting year of account

If you have any enquiries about the content of this bulletin please contact either James Matthews (james.matthews@lloyds.com) or me (robert.smith@lloyds.com).

This bulletin has been sent to all managing agents.

Robert Smith
 Manager, Market Information
 Market Reporting