

MARKET BULLETIN

From Manager, Admissions & Broker Accreditations Lloyd's General Counsel's Division
(extn 6415)

Date 19 December 2005

Reference Y3704

Subject **To notify the Lloyd's Market of the approval of a new Lloyd's broker – Paul Napier Ltd**

Subject areas

Attachments

Please note, with immediate effect the following broker has been approved as provisionally accredited Lloyd's broker to place open market business:

Paul Napier Ltd

Tel: 020 7648 7400

Broker No: 1131 Pseudonym: PNL

Website: www.paulnapierltd.com (currently under construction)

Paul Napier Ltd (PNL) is a privately owned firm established in 2001 and has been placing business in Lloyd's for over three years. The CEO is Mark Winston, supported on the board by Colin West, Ken Goldsmith and Paul Farmer (finance). Dean Felton is the sole non executive director and a material shareholder. The firm places Professional Indemnity business, principally emanating from the Caribbean, Canada and Australia.

PNL has submitted an application to Lloyd's to be an approved Coverholder.

PNL was approved by the FSA in December 2004

This bulletin is being sent to Active Underwriters, Members Agents, Managing Agents, Brokers and Recognised Auditors.

Nigel Williamson

Manager, Admissions & Broker Accreditations

Lloyd's General Counsel's Division