

MARKET BULLETIN

From Manager, Financial Processing, Financial Control (extn 2920)

Date 01 December 2005

Reference Y3685

Subject **2006 TIMETABLE FOR THE SETTLEMENT THROUGH CENTRAL ACCOUNTING OF CHARGES**

Subject areas

Attachments Appendix 1

Action points

Deadlines

This bulletin provides details for 2006 of the Central Accounting settlement dates in respect of Charges collections, refunds and expenses, including:

- Worldwide Market International Operating Charges
- Loans to Additional Securities Ltd (ASL)
- Taxation Collections
- Adjustment of Overseas Regulatory Trust Funds
- Members' Subscriptions and Central Fund Contributions

The timetable attached at Appendix 1 shows for each group of collections the planned dates and currencies of the settlements to be processed by direct settlement through Central Accounting in 2006. Invoices or advices will be issued two days prior to the settlement date.

Where any changes are made to the planned settlement dates these will be notified to agents as early as possible by separate Market Bulletin or letter.

Any queries or feedback in relation to this market bulletin should be addressed to Carolyn Smith on Lloyd's extn 2922 or by e-mail to <mailto:carolyn.m.smith@lloyds.com>

This bulletin has been sent to all managing agents.

Alison Mings
Manager, Financial Processing
Financial Control

Collection Name	Frequency	Currency	2006											
			Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
<u>Worldwide Market International Operating Charges</u>			1st Qtr 06			2005 Adj & 2nd Qtr 06				3rd Qtr 06			4th Qtr 06	
Direct	Quarterly	GBP	26 Jan			27 Apr				27 Jul			26 Oct	
	Quarterly	USD (LDTF)	26 Jan			27 Apr				27 Jul			26 Oct	
	Quarterly	USD (RCTF)	26 Jan			27 Apr				27 Jul			26 Oct	
	Quarterly	CAD (RCTF)	26 Jan			27 Apr				27 Jul			26 Oct	
	Quarterly	CAD (NCTF)	26 Jan			27 Apr				27 Jul			26 Oct	
Reinsured	Quarterly	GBP	26 Jan			27 Apr				27 Jul			26 Oct	
	Quarterly	USD (LDTF)	26 Jan			27 Apr				27 Jul			26 Oct	
	Quarterly	USD (RCTF)	26 Jan			27 Apr				27 Jul			26 Oct	
	Quarterly	CAD (RCTF)	26 Jan			27 Apr				27 Jul			26 Oct	
	Quarterly	CAD (NCTF)	26 Jan			27 Apr				27 Jul			26 Oct	
Binder	Quarterly	GBP	26 Jan			27 Apr				27 Jul			26 Oct	
	Quarterly	USD (LDTF)	26 Jan			27 Apr				27 Jul			26 Oct	
	Quarterly	USD (RCTF)	26 Jan			27 Apr				27 Jul			26 Oct	
	Quarterly	CAD (RCTF)	26 Jan			27 Apr				27 Jul			26 Oct	
	Quarterly	CAD (NCTF)	26 Jan			27 Apr				27 Jul			26 Oct	
Premiums Not processed through LPSO	Annual	GBP												
<u>Other WWM Collections</u>														
ISO Licence Fee	Quarterly	USD	12 Jan			13 Apr				13 Jul			12 Oct	
GAREAT Pool contribution	Quarterly	GBP	19 Jan			20 Apr				20 Jul			19 Oct	
Swiss Stamp Duty	As req'd	GBP	19 Jan			20 Apr				20 Jul			19 Oct	
Reinsurance Premiums to ARPC	Quarterly	GBP	19 Jan			20 Apr				20 Jul			19 Oct	
<u>ASL Loans</u>														
Return Loan : 2005	Annual	GBP			29 Mar									
Interest - Period 1	Biannual	GBP			29 Mar									
New Loan : 2006	Annual	GBP			29 Mar									
Interest - Period 2	Biannual	GBP							29 Jun					
Expenses : 2005	Annual	GBP				28 Apr								
<u>Collection of XIS/XCS costs</u>														
XIS Ltd Charge	Monthly	GBP	26 Jan	23 Feb	30 Mar	27 Apr	25 May	29 Jun	27 Jul	31 Aug	28 Sep	26 Oct	30 Nov	21 Dec
XCS Ltd Charge	Monthly	GBP	18 Jan	20 Feb	20 Mar	18 Apr	18 May	19 Jun	18 Jul	18 Aug	18 Sep	18 Oct	20 Nov	18 Dec
XCS Delegated Lead Adjustment	Monthly	GBP	18 Jan	20 Feb	20 Mar	18 Apr	18 May	19 Jun	18 Jul	18 Aug	18 Sep	18 Oct	20 Nov	18 Dec
XCS Political Risks Charge	Monthly	GBP	18 Jan	20 Feb	20 Mar	18 Apr	18 May	19 Jun	18 Jul	18 Aug	18 Sep	18 Oct	20 Nov	18 Dec
LCO Advice Cards	Biannual	GBP	26 Jan						27 Jul					

Collection Name	Frequency	Currency	2006											
			Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Taxation Collections														
Australia Direct Assured Tax	Quarterly	GBP	19-Jan			20-Apr				20-Jul				
Australia Insurance Protection Tax	Quarterly	GBP			09-Mar				08-Jun		07-Sep	19-Oct		07-Dec
Austrian Premium Tax	Monthly	GBP	26-Jan	23-Feb	23-Mar	27-Apr	25-May	22-Jun	27-Jul	24-Aug	28-Sep	26-Oct	23-Nov	21-Dec
Bahamas Premium Tax	Quarterly	USD	19-Jan			20-Apr			20-Jul			19-Oct		
Belgium Premium Tax	Monthly	GBP	26-Jan	23-Feb	23-Mar	27-Apr	25-May	22-Jun	27-Jul	24-Aug	28-Sep	26-Oct	23-Nov	21-Dec
Canada Direct Assured Tax	Quarterly	CAD	12-Jan			13-Apr			13-Jul			12-Oct		
Canadian Premium Tax 2006	Annual	CAD		09-Feb										
Canada Premium Tax excluding BC	Monthly	CAD	19-Jan	16-Feb	16-Mar	20-Apr	18-May	15-Jun	20-Jul	17-Aug	14-Sep	19-Oct	16-Nov	14-Dec
Canada Premium Tax BC only	Quarterly	CAD						08-Jun			07-Sep			07-Dec
Cyprus Stamp Duty	TBA	GBP												
Denmark Stamp Duty	TBA	GBP												
Finland Premium Tax	Monthly	GBP	19-Jan	23-Feb	16-Mar	20-Apr	18-May	22-Jun	20-Jul	17-Aug	21-Sep	19-Oct	23-Nov	14-Dec
French Premium Tax	Monthly	GBP	12-Jan	09-Feb	09-Mar	13-Apr	11-May	08-Jun	12-Jul	10-Aug	14-Sep	12-Oct	09-Nov	14-Dec
French Polynesia	Annual	GBP			23-Mar									
German Premium Tax	Monthly	GBP	12-Jan	09-Feb	09-Mar	13-Apr	11-May	08-Jun	12-Jul	10-Aug	14-Sep	12-Oct	09-Nov	14-Dec
Greek Premium Tax	Monthly	GBP	12-Jan	09-Feb	09-Mar	13-Apr	11-May	08-Jun	12-Jul	10-Aug	14-Sep	12-Oct	09-Nov	14-Dec
Irish Stamp Duty & Government Levy	Quarterly	GBP	19-Jan			20-Apr			20-Jul			19-Oct		
Italian Premium Tax	Monthly	GBP	12-Jan	09-Feb	09-Mar	13-Apr	11-May	08-Jun	12-Jul	10-Aug	07-Sep	12-Oct	09-Nov	14-Dec
Italian Premium Tax Prepayment	1 collect/1 pay	GBP				27-Apr (repayment)							23-Nov	
Luxembourg Premium Tax	Quarterly	GBP	19-Jan			20-Apr			20-Jul			19-Oct		
Malta stamp duty	TBA	GBP												
Monaco Premium Tax	Quarterly	GBP			02-Mar			08-Jun			07-Sep			07-Dec
Netherlands Premium Tax	Monthly	GBP	26-Jan	23-Feb	23-Mar	27-Apr	25-May	22-Jun	27-Jul	24-Aug	28-Sep	26-Oct	23-Nov	21-Oct
Portuguese Stamp Duty	Monthly	GBP	12-Jan	09-Feb	09-Mar	13-Apr	11-May	08-Jun	12-Jul	10-Aug	14-Sep	12-Oct	09-Nov	14-Dec
Slovenia Premium Tax	TBA	GBP												
Spanish Premium Tax	Monthly	GBP	12-Jan	09-Feb	09-Mar	13-Apr	11-May	08-Jun	12-Jul	10-Aug	14-Sep	12-Oct	09-Nov	14-Dec
Malta Income Tax	4 per year	GBP				13-Apr				17-Aug				07-Dec
St. Vincent & Grenadines Income Tax	Quarterly	USD			16-Mar			15-Jun			14-Sep			07-Dec
St. Lucia Income Tax	Quarterly	USD			16-Mar			15-Jun			14-Sep			07-Dec
Dominica Income Tax	Quarterly	USD			16-Mar			15-Jun			14-Sep			07-Dec
Double Tax Relief	Annual	GBP		c. 14-Feb										
France IS Tax	As req'd	GBP												
Israel Tax	Annual	GBP					25 May				2006			
Kentucky Premium Tax	Bi Annual	USD		2005 adj 17 Feb			2006 adv 19 May				22 Sep			

Collection Name	Frequency	Currency	2006											
			Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Trust Funds														
Australian Trust Fund Deposit/Income Adjustment	Quarterly	AUD/GBP/USD		<u>4th Qtr 05</u> 9 Feb				<u>1st Qtr 06</u> 11 May			<u>2nd Qtr 06</u> 10 Aug			<u>3rd Qtr 06</u> 9 Nov
Australia JATF 1 Deposit/Income Adjustment	Annual	AUD/GBP/USD		<u>2005 Adj</u> 9 Feb										
Australia JATF2 Deposit/Income Adjustment	Annual	AUD/GBP/USD		<u>2005 Adj</u> 9 Feb										
Canadian Margin Fund Deposit/Income Adjustment	Quarterly	CAD			<u>4th Qtr 05</u> 9 Mar				<u>1st Qtr 06</u> 1 Jun		<u>2nd Qtr 06</u> 24 Aug			<u>3rd Qtr 06</u> 30 Nov
Illinois Trust Funds (LDTF) Deposit/Income Adjustment	Quarterly	USD		<u>4th Qtr 05</u> 16 Feb				<u>1st Qtr 06</u> 4 May			<u>2nd Qtr 06</u> 3 Aug			<u>3rd Qtr 06</u> 2 Nov
JATF Credit for Reinsurance Deposit/Income Adjustment	Annual	USD						<u>2005 Adj</u> 4 May						
JATF Surplus Lines Deposit/Income Adjustment	Annual	USD						<u>2005 Adj</u> 4 May						
Kentucky Trust Funds Deposit/Income Adjustment	Quarterly	USD		<u>4th Qtr 05</u> 16 Feb				<u>1st Qtr 06</u> 11 May			<u>2nd Qtr 06</u> 10 Aug			<u>3rd Qtr 06</u> 9 Nov
Kentucky JATF Deposit/Income Adjustment	Annual	USD		<u>2005 Adj</u> 16 Feb										
Kentucky Sub Account Deposit/Income Adjustment	Annual	USD		<u>2005 Adj</u> 16 Feb										
South African Trust Funds : Deposit/Income Adjustment	Quarterly	ZAR/GBP		<u>4th Qtr 05</u> 2 Feb				<u>1st Qtr 06</u> 4 May			<u>2nd Qtr 06</u> 3 Aug			<u>3rd Qtr 06</u> 2 Nov
South African Transitional Trust Fund Deposit/Income Adjustment	Annual	ZAR/GBP		<u>2005 Adj</u> 2 Feb										
Trust Fund Levies														
Australian Trust Funds	Quarterly	GBP				<u>4th Qtr 05</u>			<u>1st Qtr 06</u>			<u>2nd Qtr 06</u>		<u>3rd Qtr 06</u>
Canadian Margin Fund	Quarterly	GBP					<u>4th Qtr 05</u>		<u>1st Qtr 06</u>			<u>2nd Qtr 06</u>		<u>3rd Qtr 06</u>
Illinois Trust Funds	Quarterly	GBP					<u>4th Qtr 05</u>		<u>1st Qtr 06</u>			<u>2nd Qtr 06</u>		<u>3rd Qtr 06</u>
Joint Asset Trust Funds	Quarterly	GBP					<u>4th Qtr 05</u>		<u>1st Qtr 06</u>			<u>2nd Qtr 06</u>		<u>3rd Qtr 06</u>
Kentucky Trust Funds	Quarterly	GBP					<u>4th Qtr 05</u>		<u>1st Qtr 06</u>			<u>2nd Qtr 06</u>		<u>3rd Qtr 06</u>
South African Trust Funds	Quarterly	GBP					<u>4th Qtr 05</u>		<u>1st Qtr 06</u>			<u>2nd Qtr 06</u>		<u>3rd Qtr 06</u>

Collection Name	Frequency	Currency	2006											
			Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
<u>MSU Collections</u>														
Cash Calls	Quarterly	GBP	31 Jan			30 Apr				30 Jul			31 Oct	
Federal Excise Tax	Annual	GBP	31 Jan											
Syndicate Stamp Processing	Annual	GBP								30 Jul				
Profit Distribution	Annual	GBP/USD/CAD				13 Apr								
<u>Other Collections</u>														
Members Subscriptions	Bi Annual	GBP	03 Jan						01 Jun					
Central Fund Contributions	Annual	GBP/USD				03 Apr								
Lloyd's Japan Inc - Expenses - Deposit / income Adjustment	Quarterly Annual	GBP GBP	19 Jan			20 Apr				20 Jul			19 Oct	
Complaints Charges	Quarterly	GBP	31 Jan			28 Apr				31 Jul			31 Oct	
Financial Ombudsman Service Charge	Annual	GBP												
Certificate Office Printing/LECC Charges	Monthly	GBP	26 Jan	23 Feb	30 Mar	27 Apr	25 May	29 Jun	27 Jul	31 Aug	28 Sep	26 Oct	30 Nov	21 Dec
Treasury Services Recovery	Annual	ALL		23 Feb										
DCF Charges	Monthly/Qtrly	USD	26 Jan	23 Feb	30 Mar	27 Apr	25 May	29 Jun	27 Jul	31 Aug	28 Sep	26 Oct	30 Nov	21 Dec
Penalty Fees	As req'd	GBP												
Run Off Charges	Annual	GBP				29 Apr								