

MARKET BULLETIN

From	Director, Worldwide Markets (extn 6677)
Date	14 November 2005
Reference	Y3671
Subject	Hurricane Wilma: reporting requirements
Subject areas	Insurance claims arising from Hurricane Wilma in the state of Florida
Attachments	
Action points	Please note the requirement to provide Hurricane Wilma claims information at county level
Deadlines	Collection of claims data at county level should commence immediately

Purpose of bulletin

To inform the Lloyd's market of the local reporting requirements for claims arising from Hurricane Wilma.

Florida request for Hurricane Wilma claims data

The Florida Office of Insurance Regulation has issued a Memorandum requiring all property and casualty insurers, including surplus lines carriers, transacting direct business in Florida to submit aggregated claims data. [The Memorandum can be found via this link.](#)

These reporting requirements are similar to those put in place in relation to Hurricanes Katrina and Rita, details of which were given in Market Bulletins Y3636, issued on 29 September, 2005 and Y3639, issued on 5 October, 2005.

As with the Hurricane Katrina and Rita reporting requirements, Lloyd's is providing the required information on an aggregate basis, on behalf of Lloyd's as a whole. There is no need for managing agents to submit their own claims information.

Hurricane Wilma claims data

Lloyd's reporting is based on data centrally available. This requires Xchanging Claims Services ("XCS") to record the requested information on the CLASS system. This, in turn, means that brokers must provide the necessary information when presenting claims files to XCS. As phase I of the information collection requires data by county it is necessary to provide a split between affected geographical territories by county for all direct Hurricane Wilma advices.

Lloyd's brokers and managing agents should therefore provide a split at county level when Hurricane Wilma claims files are presented to XCS. This applies to claims presented under binding authorities, under other facilities and on an open market basis. Lead underwriters of binding authorities will therefore need to ensure that coverholders or those reporting claims provide the county location of Hurricane Wilma claims.

Claims for additional living expenses (ALE) and business interruption losses should be allocated to the county in which the property in respect of which such claims arise is located.

This does not apply to reinsurance claims and it is appreciated that it is not possible to provide the county of a claim's location in all cases (for example, for offshore claims). The reports submitted by Lloyd's to US state regulators can take this into account.

Further information

If you have any queries about this market bulletin, please contact Lloyd's Worldwide Market Services:

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This market bulletin has been sent to active underwriters and to the compliance officers of managing agents and Lloyd's brokers.

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