

MARKET BULLETIN

| | |
|----------------------|----------------------------------------------------------------------------------------------------------------------------------------------------|
| From | Mike FitzGerald, Tax & Treasury (extn 5901) |
| Date | 4 November 2005 |
| Reference | Y3663 |
| Subject | US Situs Quarterly Adjustment: Securities Transfers |
| Subject areas | Quarterly Adjustment Securities Transfers US Situs CRTF /SLTF |
| Attachments | |
| Action points | Managing Agents to note deadline for submission of securities transfer instructions in relation to US Situs Trust Fund quarterly adjustment |
| Deadlines | 9 November 2005 |

The purpose of this bulletin is to remind Managing Agents that securities transfer instructions relating to the forthcoming US Situs Trust Fund quarterly adjustment should be submitted no later than close of business on Wednesday 9 November 2005, being 1 day earlier than usual because of the US bank holiday on Friday 11 November.

Details relating to the securities transfer process were communicated in Market Bulletin Y3555, dated 9 May 2005. The excel file required to make use of this facility can be obtained by emailing Keith.Coutinho@lloyds.com or Michael.fitzgerald@lloyds.com.

Managing Agents are also reminded that US Situs accounts do not support Euroclear or Clearstream settlements. Any securities transferred must be DTC or FED eligible.

Any queries relating to this bulletin should be addressed to Keith Coutinho 020 7327 5762 or Mike FitzGerald 020 7327 5901. Queries relating to settlements should be addressed to the relevant Citibank contact:

US Situs Trust Funds
William Mulrenin 00 1 212 657 2653

LDTFs
Ann Flynn 00 353 1 622 5700 ext 20

Mike FitzGerald
Tax & Treasury