

MARKET BULLETIN

From	Phillip Jones	EXTN: 5314
Date	13 October 2005	
Reference	Y3643	
Subject	Syndicate loans	
Subject areas	Quarterly Statement confirming the amount of any accrued interest	
Attachments	None	
Action points	Managing agents to note	
Deadlines		

The purpose of this bulletin is to advise managing agents that Lloyd's is issuing statements on 17th October 2005 in respect of syndicate loans as at 30 September 2005 (*ref Y3394 New Central Fund Contributions, Syndicate Loans, Members' Subscriptions and Other Charges for 2005*) detailing the principle received and accrued interest for the quarter then ended. Any interest previously accrued is also detailed on this statement.

Statements will continue to be issued on or around the 15th of the month following the quarter end and include confirmation that to the best knowledge and belief of Council that there are currently no reasons why the loans will not be repaid on the expected repayment date. In addition, annually, Ernst & Young, in its capacity as the Society's auditors will issue a report supporting the Certificate issued by Lloyd's and confirming that the nominal amounts have been extracted from the underlying records.

If you have any queries relating to this bulletin, please address them to Mat Stone extension 2202. This bulletin is being sent to all managing agents for information.