# Market Bulletin



FROM: Director, Worldwide Markets EXTN: 6677

DATE: 26 July 2005 REF: Y3602

SUBJECT: Alabama: request for open claims information on Hurricane Ivan claims

SUBJECT AREA(S): Claims in Alabama arising from Hurricane Ivan in 2004 that were not settled

by 25 March 2005

ATTACHMENTS: None

ACTION POINTS: Managing Agents, or coverholders on their behalf, to provide requested

information to Alabama Department of Insurance.

DEADLINE(S): Responses required by Alabama Department of Insurance by Tuesday 2

August, 2005.

#### **Purpose of bulletin**

To notify managing agents of a request from the Alabama Department of Insurance for updated open claims information.

This request follows the submission of reports on or before 11 April, 2005, regarding Alabama Hurricane Ivan claims open at 25 March 2005. Since 1 March, 2005 Lloyd's has issued the following market bulletins on Alabama Hurricane Ivan claims:

Y3506 1 March 2005 Alabama: Department of Insurance Bulletin on Hurricane Ivan claims

Y3515 10 March 2005 Alabama: Hurricane Ivan

Y3518 11 March 2005 Alabama: Hurricane Ivan reporting requirements

Y3527 24 March 2005 Alabama: Hurricane Ivan. Revised instructions

Y3560 13 May 2005 Alabama: request for supplementary claims information on Hurricane Ivan claims

## Request for open claims information

The Alabama Department of Insurance have requested that all syndicates with Alabama Hurricane Ivan claims open at 25 March 2005 submit the following information:

- The number of open claims as at 30 June 2005, updating the total open claims figure previously reported at March 25, 2005, in response to the Alabama Department of Insurance Bulletin dated 21 March 2005 (see market bulletin Y3527, dated 24 March 2005);
- > The name, title, contact number and e-mail address for the person within the insurer authorised to provide the Department with general claims information and person(s) authorised to handle individual claim enquiries from the Department.

### Submitting the open claims information

The Department of Insurance has again indicated that it is comfortable with managing agents (or those acting on their behalf) filing individual reports directly with it.

Managing agents are therefore asked to arrange for the information requested in respect of open claims against their syndicates to be forwarded to the Alabama Department of Insurance by **Tuesday 2 August**, **2005**, submitted to the Commissioner's office as follows:

E-mail: address: <a href="mailto:lnsdept@insurance.alabama.gov">lnsdept@insurance.alabama.gov</a>

subject: Ivan Open Claims Report

Postal address: Commissioner of Insurance

PO Box 303351

Montgomery AL 36130-3351

It would help Lloyd's overall response to this request if copies of the reports filed were sent to Worldwide Markets by fax or e-mail: please see the contact details below.

The information may be provided by a coverholder on behalf of one or more managing agents, when the open claims concerned arise under a binding authority. The managing agents of leading syndicates should provide the information on behalf of following markets: we expect a single notification of each open claim, not separate notifications by every syndicate on risk.

The requirement applies to all types of claim arising from Hurricane Ivan, which hit Alabama on 16 September, 2004, both personal and commercial, where the damaged property is in Alabama and the claim was open on 25 March, 2005.

#### **Further information**

If you have any queries about this market bulletin, please contact Lloyd's Worldwide Market Services:

Lloyd's Worldwide Market Services

Tel: 020 7327 6677

Email: market.services@lloyds.com

Box 190b, Gallery 1

This market bulletin has been sent to active underwriters and the compliance officers of managing agents and Lloyd's brokers.

Julian James Director, Worldwide Markets