# Market Bulletin



FROM:	Head, Market Reporting	EXTN:	5129		
DATE:	19 July 2005	REF:	Y3596		
SUBJECT:	INTERIM RETURN – SOFTWARE AND OTHER INFORMATION				
SUBJECT AREA(S):					
ATTACHMENTS:	Appendix 1 – Forms				
ACTION POINTS:	Managing agents to note				
DEADLINE(S):	1 September 2005				

Further to market bulletins Y3554 and Y3568 on the Interim Return, I am writing to advise you that revised software has been posted on the market returns website for download. The main purposes of the revised software are to correct a problem relating to csv imports and to include two additional comparative forms.

The revised software has been issued to correct a csv upload problem on IR100. It also includes the 31 December 2004 exchange rates in the syndicate information section and the bulletin reference in the managing agent's report IR910. We have also increased the tolerance level in the exchange rate reconciliations to 10,000.

Attached as Appendix 1 are the two new comparative forms IR310c and IR310d. These provide the figures for the cash flow statement reconciliation of operating profit to net cash flow from operating activities. The data for these forms will be picked up by the software from the 30 June 2004 and 31 December 2004 returns. The forms have been added because while it was originally intended to provide just the cash flow statement in the market results, the reconciliation note is now to be reported as well.

The data for the first column of these forms is generated by the software from AA8b of the previous annual accounting returns. The figures are multiplied by 1,000 to bring them into line with the rest of the IR forms. If any amendments are required to the figures, these can be entered in column 2 but this would normally only be the case if the technical account and/or balance sheet comparative information have had to be amended.

Please also note that the first FAQ on the interim return have now been issued. These can be found at Interim Annual Accounting – Frequently Asked Questions. If you have any queries relating to this bulletin please contact Robert Smith (<u>robert.smith@lloyds.com</u>). However, if you have any technical questions on the instructions and/or software, please e-mail <u>lloyds-MRD-ReturnQueries@lloyds.com</u>. You will receive a response to your query by, at the latest, close of play the following day. If you do not receive a response in that timescale, please e-mail the original query to john.parry@lloyds.com and the issue will be dealt with urgently.

This bulletin is being sent to all managing agents and recognised accountants.

John Parry

Appendix 1

# Forms

# Cash flow statement and notes for period ended 30 June 2004

#### SYNDICATE NO: ..... **INTERIM RETURN** Period ended 30 June 2005

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# Reconciliation of operating profit to net cash flow from operating activities

conclusion of operating profit to net cash now nom operating activities		cnv£	cnv£	cnv£
		1	2	3 (= 1+2)
Operating profit/(loss) before tax	1		0	0
Realised/unrealised (gains)/losses on cash and investments including FX	2		0	0
(Increase)/decrease in debtors	3		0	0
(Increase)/decrease in prepayments and accrued income	4		0	0
(Increase)/decrease in insurance debtors, prepayments and accrued income	5		0	0
(Increase)/decrease in reinsurers' share of technical provisions	6		0	0
Increase/(decrease) in technical provisions	7		0	0
Increase/(decrease) in provisions for other risks and charges	8		0	0
Increase/(decrease) in insurance creditors, accruals and deferred income	9		0	0
Increase/(decrease) in other creditors relating to operating activities	10		0	0
Increase/(decrease) in accruals and deferred income	11		0	0
FX movement on balance due to members	12		0	0
Other movements	13		0	0
Net cash inflow/(outflow) (= total of all lines)	14	0	0	0

# Cash flow statement and notes for period ended 31 December 2004

SYNDICATE NO: ..... INTERIM RETURN Period ended 30 June 2005

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# Reconciliation of operating profit to net cash flow from operating activities

		cnv£	cnv£	cnv£
		1	2	3 (= 1+2)
Operating profit/(loss) before tax	1		0	0
Realised/unrealised (gains)/losses on cash and investments including FX	2		0	0
(Increase)/decrease in debtors	3		0	0
(Increase)/decrease in prepayments and accrued income	4		0	0
(Increase)/decrease in insurance debtors, prepayments and accrued income	5		0	0
(Increase)/decrease in reinsurers' share of technical provisions	6		0	0
Increase/(decrease) in technical provisions	7		0	0
Increase/(decrease) in provisions for other risks and charges	8		0	0
Increase/(decrease) in insurance creditors, accruals and deferred income	9		0	0
Increase/(decrease) in other creditors relating to operating activities	10		0	0
Increase/(decrease) in accruals and deferred income	11		0	0
FX movement on balance due to members	12		0	0
Other movements	13		0	0
Net cash inflow/(outflow) (= total of all lines)	14	0	0	0

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