

FROM: Franchise Performance Director                      EXTN: 6742  
DATE: 18 March 2005    REF: Y3521  
SUBJECT: **PREMIUM INCOME MONITORING RETURN 2005**  
SUBJECT AREA(S): Revised forms and instructions for new Premium Income Monitoring return  
from 11 July 2005

ATTACHMENTS:

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ACTION POINTS: **Note the changes to the PIM from 11 July 2005**

DEADLINE(S): **11 July 2005 for new PIM**

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The market bulletin entitled “Core Market Returns 2005/6”, issued on 7 February 2005, reference Y3494, advised the proposed changes to the reporting arrangements in respect of a number of the returns collected from franchisees. The proposed forms and instructions were made available to the market from 14 February.

We received further feedback from franchisees in response to that bulletin and are grateful for this valuable input. In particular, a number of franchisees were very concerned about the practical difficulties involved in completion of Form 184 of the Premium Income Monitoring return, entitled “Risk-adjusted rate monitoring”. We have responded to those concerns by redesigning the form so that it meets the same objective but is more closely aligned to the information that the franchisees have available.

Please accept my apologies for any additional work that results from this very necessary amendment.

The revised forms and instructions for the PIM will be available from Monday 21 March and may be downloaded from the MSU Market Returns website from that date.

If you have any queries or comments on the forms and instructions, please provide them by e-mail to [Lloyds-businessplans@lloyds.com](mailto:Lloyds-businessplans@lloyds.com).

This bulletin is being sent to the compliance officers of all underwriting agents, and also to recognised accountants and market associations.

Rolf Tolle