

FROM: Manager, Overseas Reporting, Market Reporting EXTN: 5490

DATE: 7 February 2005 REF: Y3493

SUBJECT: **NAIC Annual Listing Fee**

SUBJECT AREA(S): Invoices to be paid for those syndicates listed during 2005

ATTACHMENTS: Invoices (hard copy letters only)

ACTION POINTS: **Complete cash movement instruction**

DEADLINE(S): **Submission of form: 18 March 2005**  
**Payment of fee: 24 March 2005**

I take this opportunity to advise you that the annual listing fee for 2004 is \$3,500. This is payable by each Lloyd's syndicate listed at any time during 2005 (i.e.: if you have already de-listed since 1 January 2005 it is still payable). This includes sub or incidental syndicates, where applicable. I enclose for your records the invoice(s) sent to us by the IID for each listed syndicate managed by your agency. **Please do not settle the invoice directly with the NAIC.** Settlement and Trust Fund Operations (STFO) will be paying this fee on behalf of syndicates and you should make sure that you have returned the necessary form by 5.00 p.m. on Friday 18 March 2005. I enclose a copy of the form (at Appendix 1).

The IID filing package consists of a number of documents, which should be available shortly from the NAIC web site. Guidance on how these must be completed will be issued once they return has been finalised by the NAIC.

Form (attached at Appendix 1) to be completed and returned to Settlements and Trust Funds Operations to enable IID listing fee to be paid on 24 March (by 31 March deadline).	<b>18 March 2005</b>
IID filing to be prepared and sent to the Market Reporting and Solvency Department for onward delivery to the IID before the 14 May deadline	<b>29 April 2005</b>

If you have any questions regarding the payment of the listing fees, please call David Whitby (STFO) on 01634 392206. Please direct any other queries to me.

Leslie Redmond  
 Manager, Overseas Reporting  
 Market Reporting

