

FROM: Manager, Overseas Reporting, Market Reporting      EXTN: 5490

DATE: 17 January 2005      REF: Y3481

SUBJECT: **NAIC/IID Annual Filing: Use of Syndicate Return Forms**

SUBJECT AREA(S): Annual Filing

ATTACHMENTS: Form for submission

ACTION POINTS: **Submit form for those syndicates with NAIC/IID listing in 2005**

DEADLINE(S): **10 March 2005**

As in previous years, the International Insurers Department (IID) of the National Association of Insurance Commissioners (NAIC) annual filing has been drafted such that the Syndicate Return (SR) forms would provide an acceptable alternative to the data which would otherwise be collected from syndicates in the IID standard filing format. The provision of this data from the SR will be made centrally by Lloyd's, to keep the reporting burden on the market to a minimum. The requirements for actuarial reports, Jurat, interrogatories, audited annual financial statements and the balance of the IID financial filing format (which must be notarised) will continue.

The purpose of this letter is to seek your permission to provide the IID with all SR forms relating to each of the three submissions (i.e.: due on 24 February 2005, 3 March 2005 and 21 April 2005).

I should be grateful if you would complete the attached form and return it to this department by **Thursday 10 March 2005**. Further details on the 2004 year end NAIC/IID filing requirements will be issued, shortly after final confirmation from the IID is received.

Other than as shown below any extracts provided to the NAIC/IID will be on the public record:

Form Reference	Detail	Confidentiality Status
FSA 2 (summary)	Aggregate	Publicly available upon request
	Aggregate by class	Publicly available upon request
	By class and business category	Exempt from public filing
FSA 5 (summary)	Aggregate	Publicly available upon request
	Aggregate by class	Exempt from public filing
FSA 6	Aggregate	Publicly available upon request
	Aggregate by class	Publicly available upon request
	By class	Exempt from public filing

If you have any queries on this bulletin, please contact me on the above number or Nadia Yakoob on extension 6317.

This market bulletin is being sent to the Compliance officer of all managing agents.

Yours faithfully

Leslie Redmond  
Manager, Overseas Reporting  
Market Reporting

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**FORM TO PERMIT USE OF SR FORMS AS A PART OF THE NAIC/IID FILING**

**AS AT 31 DECEMBER 2004**

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I authorise Market Reporting to provide the SR forms directly to NAIC/IID (as part of the syndicates' annual financial filings). These are to be extracted from the 2004 year end Syndicate Returns, due on 24 February 2005, 3 March 2005 and 21 April 2005 which will be filed for the syndicate (s) listed below:

Syndicate Number (s) \_\_\_\_\_

Managing Agent: \_\_\_\_\_

Signed: \_\_\_\_\_

Name (capitals): \_\_\_\_\_

Position: \_\_\_\_\_

Date: \_\_\_\_\_

**Please keep a copy of this page for your own records, and return the original to Market Reporting, 86/G5 Lloyd's by 10 March 2005.**

*Please note that if you do not wish Market Reporting to make filings to NAIC/IID using data provided to them in the 2004 year end Syndicate Returns, for the syndicate (s) listed above you will have to submit the standard NAIC/IID filing formats to Lloyd's by 29 April 2005 for filing with the IID by the due date of 14 May 2005.*