

FROM: Manager, Financial Processing, EXTN: 2920
 Financial Control

DATE: 15 December 2004 REF: Y3458

SUBJECT: **2005 TIMETABLE FOR THE SETTLEMENT THROUGH CENTRAL
ACCOUNTING OF CHARGES**

SUBJECT AREA(S):

ATTACHMENTS: appendix i

ACTION POINTS:

DEADLINE(S):

This bulletin sets out, for 2005, the Central Accounting settlement dates in respect of Charges collections, refunds and expenses, including:

- Worldwide Market International Operating Charges
- Loans to Additional Securities Ltd (ASL)
- Taxation Collections
- Adjustment of Overseas Regulatory Trust Funds
- Members' Subscriptions and Central Fund Contributions

The timetable set out in Appendix 1 shows the collections grouped by type. The timetable shows information on the timing and currencies of the settlements to be processed by direct settlement through Central Accounting for 2005. Invoices or advices will be issued two days prior to the settlement date.

Where any changes are made to the planned settlement date these will be notified to Agents as early as possible by separate Market Bulletin or letter.

Any queries or feedback in relation to this market bulletin should be made to Carolyn Smith on ext 2922 or by e-mail to <mailto:carolyn.m.smith@lloyds.com>

This bulletin has been sent to all managing agents.

Alison Mings,
Manager, Financial Processing
Financial Control

Collection Name	Frequency	Currency	Market Bulletin Reference	2005												
				Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
<u>Worldwide Market International Operating Charges</u>				<u>1st Qtr 05</u>		<u>2004 Adj</u>	<u>2nd Qtr 05</u>				<u>3rd Qtr 05</u>			<u>4th Qtr 05</u>		
Direct	Quarterly	GBP		27 Jan			28 Apr				28 Jul			27 Oct		
	Quarterly	USD (LDTF)		27 Jan			28 Apr				28 Jul			27 Oct		
	Quarterly	USD (RCTF)		27 Jan			28 Apr				28 Jul			27 Oct		
	Quarterly	CAD (RCTF)		27 Jan			28 Apr				28 Jul			27 Oct		
	Quarterly	CAD (NCTF)		27 Jan			28 Apr				28 Jul			27 Oct		
Reinsured	Quarterly	GBP		27 Jan			28 Apr				28 Jul			27 Oct		
	Quarterly	USD (LDTF)		27 Jan			28 Apr				28 Jul			27 Oct		
	Quarterly	USD (RCTF)		27 Jan			28 Apr				28 Jul			27 Oct		
	Quarterly	CAD (RCTF)		27 Jan			28 Apr				28 Jul			27 Oct		
	Quarterly	CAD (NCTF)		27 Jan			28 Apr				28 Jul			27 Oct		
Binder	Quarterly	GBP		27 Jan			28 Apr				28 Jul			27 Oct		
	Quarterly	USD (LDTF)		27 Jan			28 Apr				28 Jul			27 Oct		
	Quarterly	USD (RCTF)		27 Jan			28 Apr				28 Jul			27 Oct		
	Quarterly	CAD (RCTF)		27 Jan			28 Apr				28 Jul			27 Oct		
	Quarterly	CAD (NCTF)		27 Jan			28 Apr				28 Jul			27 Oct		
Premiums Not processed through LPSO	Annual	GBP														
<u>Other WWM Collections</u>				<u>4th Qtr 04</u>			<u>1st Qtr 05</u>				<u>2nd Qtr 05</u>			<u>3rd Qtr 05</u>		
ISO Licence Fee	Quarterly	USD		7 Jan			7 Apr				7 Jul			6 Oct		
GAREAT Pool contribution	Quarterly	GBP		20 Jan			21 Apr				21 Jul			20 Oct		
Swiss Stamp Duty	As req'd	GBP		20 Jan			21 Apr				21 Jul			20 Oct		
<u>ASL Loans</u>																
Return Loan : 2004	Annual	GBP				29 Mar										
Interest - Period 1	Biannual	GBP				29 Mar										
New Loan : 2005	Annual	GBP				29 Mar										
Interest - Period 2	Biannual	GBP				29 Mar										
Expenses : 2004	Annual	GBP					29 Apr			30 Jun						
<u>Collection of XIS/XCS costs</u>																
XIS Ltd Charge	Monthly	GBP		27 Jan	24 Feb	31 Mar	28 Apr	26 May	30 Jun	28 Jul	25 Aug	29 Sep	27 Oct	24 Nov	22 Dec	
XCS Marine Charge	Monthly	GBP		18 Jan	18 Feb	18 Mar	18 Apr	18 May	20 Jun	18 Jul	18 Aug	19 Sep	18 Oct	18 Nov	19 Dec	
XCS Non Marine & Aviation Charge	Monthly	GBP		18 Jan	18 Feb	18 Mar	18 Apr	18 May	20 Jun	18 Jul	18 Aug	19 Sep	18 Oct	18 Nov	19 Dec	
XCS Marine Delegated Lead Adjustment	Monthly	GBP		18 Jan	18 Feb	18 Mar	18 Apr	18 May	20 Jun	18 Jul	18 Aug	19 Sep	18 Oct	18 Nov	19 Dec	
XCS Non Marine & Aviation Delegated Lead Adjustment	Monthly	GBP		18 Jan	18 Feb	18 Mar	18 Apr	18 May	20 Jun	18 Jul	18 Aug	19 Sep	18 Oct	18 Nov	19 Dec	
XCS Marine Enhanced Claims Review	Monthly	GBP		18 Jan	18 Feb	18 Mar	18 Apr	18 May	20 Jun	18 Jul	18 Aug	19 Sep	18 Oct	18 Nov	19 Dec	
XCS Non Marine Enhanced Claims Review	Monthly	GBP		18 Jan	18 Feb	18 Mar	18 Apr	18 May	20 Jun	18 Jul	18 Aug	19 Sep	18 Oct	18 Nov	19 Dec	
XCS Marine CPA Charge	Monthly	GBP		18 Jan	18 Feb	18 Mar	18 Apr	18 May	20 Jun	18 Jul	18 Aug	19 Sep	18 Oct	18 Nov	19 Dec	
LCO Advice Cards	Biannual	GBP		27 Jan						28 Jul						

Collection Name	Frequency	Currency	Market Bulletin Reference	2005											
				Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Taxation Collections															
Austrian Premium Tax	Monthly	GBP		27 Jan	24 Feb	24 Mar	28 Apr	26 May	23 Jun	28 Jul	25 Aug	29 Sep	27 Oct	23 Nov	22 Dec
Bahamas Premium Tax	Quarterly	GBP		20 Jan			21 Apr			21 Jul			20 Oct		
Australia Direct Assured Tax	Quarterly	GBP		20 Jan			21 Apr			21 Jul			20 Oct		
Australia Insurance Protection Tax	Quarterly	GBP				10 Mar			9 Jun			8 Sep			
Canada Direct Assured Tax	Quarterly	CAD		13 Jan			14 Apr			14 Jul			13 Oct		
Canadian Non Scheme Tax 2004	Annual	CAD			10 Feb										
Canada non scheme tax excluding BC	Monthly	CAD		20 Jan	17 Feb	17 Mar	21 Apr	19 May	16 Jun	21 Jul	18 Aug	15 Sep	20 Oct	17 Nov	15 Dec
Canada non scheme tax only BC	Quarterly	CAD								9 Jul		8 Sep		8 Dec	
Belgium Premium Tax	Monthly	GBP		27 Jan	24 Feb	24 Mar	28 Apr	26 May	23 Jun	28 Jul	25 Aug	29 Sep	27 Oct	23 Nov	22 Dec
Finland Premium Tax	Monthly	GBP		20 Jan	24 Feb	17 Mar	21 Apr	19 May	23 Jun	21 Jul	18 Aug	22 Sep	20 Oct	23 Nov	22 Dec
French Premium Tax	Monthly	GBP		13 Jan	10 Feb	10 Mar	7 Apr	12 May	9 Jun	7 Jul	11 Aug	8 Sep	13 Oct	10 Nov	8 Dec
German Premium Tax	Monthly	GBP		13 Jan	10 Feb	10 Mar	14 Apr	12 May	9 Jun	14 Jul	11 Aug	8 Sep	13 Oct	10 Nov	15 Dec
Greek Premium Tax	Monthly	GBP		13 Jan	10 Feb	10 Mar	14 Apr	12 May	9 Jun	14 Jul	11 Aug	15 Sep	13 Oct	10 Nov	15 Dec
Irish Stamp Duty & Government Levy	Quarterly	GBP		20 Jan			21 Apr			21 Jul			20 Oct		
Italian Premium Tax	Monthly	GBP		13 Jan	10 Feb	10 Mar	14 Apr	12 May	9 Jun	14 Jul	11 Aug	8 Sep	13 Oct	10 Nov	15 Dec
Luxembourg Premium Tax	Quarterly	GBP		20 Jan			21 Apr			21 Jul			20 Oct		
Malta Income Tax	4 per year						7 Apr				11 Aug				8 Dec
Monaco Premium Tax	Quarterly	GBP				3 Mar			9 Jun			8 Sep			8 Dec
Netherlands Premium Tax	Monthly	GBP		27 Jan	24 Feb	24 Mar	28 Apr	26 May	23 Jun	28 Jul	25 Aug	29 Sep	27 Oct	23 Nov	22 Dec
Portuguese Stamp Duty	Monthly	GBP		13 Jan	10 Feb	10 Mar	14 Apr	12 May	9 Jun	14 Jul	11 Aug	15 Sep	13 Oct	10 Nov	15 Dec
Spanish Premium Tax	Monthly	GBP		13 Jan	10 Feb	10 Mar	14 Apr	12 May	9 Jun	14 Jul	11 Aug	15 Sep	13 Oct	10 Nov	15 Dec
St. Vincent & Grenadines Income Tax	Quarterly	USD				11 Mar			9 Jun			8 Sep			8 Dec
St. Lucia Income Tax	Quarterly	USD				11 Mar			9 Jun			8 Sep			
Dominica Income Tax	Quarterly	USD				11 Mar			9 Jun			8 Sep			
Double Tax Relief	Annual	GBP						say 6 Apr							
France IS Tax	As req'd	GBP													
Israel Tax	Annual	GBP							12 May 2005 adv						
Kentucky Premium Tax	Bi Annual	USD				2004 Adj 5 Apr			20 May			2005 Adv 23 Sep			
MSU Collections															
Cash Calls	Quarterly	GBP		31 Jan			29 Apr			29 Jul			31 Oct		
Federal Excise Tax	Annual	GBP		31 Jan											
Syndicate Stamp Processing	Annual	GBP											31 Oct		
Profit Distribution	Annual	GBP/USD/CAD					15 Apr								
Charge for Processing	Annual	GBP								29 Jul					

Collection Name	Frequency	Currency	Market Bulletin Reference	2005											
				Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Trust Funds															
Australian Trust Fund Deposit/Income Adjustment	Quarterly	AUD/GBP/USD			<u>4th Qtr 04</u> 10 Feb				<u>1st Qtr 05</u> 12 May			<u>2nd Qtr 05</u> 11 Aug			<u>3rd Qtr 05</u> 10 Nov
Australia JATF 1 Deposit/Income Adjustment	Annual	AUD/GBP/USD			<u>2004 Adj</u> 10 Feb										
Australia JATF2 Deposit/Income Adjustment	Annual	AUD/GBP/USD			<u>2004 Adj</u> 10 Feb										
Canadian Margin Fund Deposit/Income Adjustment	Quarterly	CAD				<u>4th Qtr 04</u> 10 Mar			<u>1st Qtr 05</u> 26 May			<u>2nd Qtr 05</u> 25 Aug			<u>3rd Qtr 05</u> 24 Nov
Illinois Trust Funds (LDTF) Deposit/Income Adjustment	Quarterly	USD			<u>4th Qtr 04</u> 17 Feb				<u>1st Qtr 05</u> 5 May			<u>2nd Qtr 05</u> 4 Aug			<u>3rd Qtr 05</u> 3 Nov
JATF Credit for Reinsurance Deposit/Income Adjustment	Annual	USD							<u>2004 Adj</u> 5 May						
JATF Surplus Lines Deposit/Income Adjustment	Annual	USD							<u>2004 Adj</u> 5 May						
Kentucky Trust Funds Deposit/Income Adjustment	Quarterly	USD			<u>4th Qtr 04</u> 17 Feb				<u>1st Qtr 05</u> 12 May			<u>2nd Qtr 05</u> 11 Aug			<u>3rd Qtr 05</u> 10 Nov
Kentucky JATF Deposit/Income Adjustment	Annual	USD			<u>2004 Adj</u> 17 Feb										
Kentucky Sub Account Deposit/Income Adjustment	Annual	USD			<u>2004 Adj</u> 17 Feb										
South African Trust Funds : Deposit/Income Adjustment	Quarterly	ZAR/GBP			<u>4th Qtr 04</u> 3 Feb				<u>1st Qtr 05</u> 5 May			<u>2nd Qtr 05</u> 4 Aug			<u>3rd Qtr 05</u> 3 Nov
South African Transitional Trust Fund Deposit/Income Adjustment	Annual	ZAR/GBP			<u>2004 Adj</u> 3 Feb										
Trust Fund Levies															
Australian Trust Funds	Quarterly	GBP				<u>4th Qtr 04</u> 14 Apr				<u>1st Qtr 05</u> 16 Jun			<u>2nd Qtr 05</u> 15 Sep		<u>3rd Qtr 05</u> 15 Dec
Canadian Margin Fund	Quarterly	GBP				<u>4th Qtr 04</u> 14 Apr				<u>1st Qtr 05</u> 16 Jun			<u>2nd Qtr 05</u> 15 Sep		<u>3rd Qtr 05</u> 15 Dec
Illinois Trust Funds	Quarterly	GBP				<u>4th Qtr 04</u> 14 Apr				<u>1st Qtr 05</u> 16 Jun			<u>2nd Qtr 05</u> 15 Sep		<u>3rd Qtr 05</u> 15 Dec
Joint Asset Trust Funds	Quarterly	GBP				<u>4th Qtr 04</u> 14 Apr				<u>1st Qtr 05</u> 16 Jun			<u>2nd Qtr 05</u> 15 Sep		<u>3rd Qtr 05</u> 15 Dec
Kentucky Trust Funds	Quarterly	GBP				<u>4th Qtr 04</u> 14 Apr				<u>1st Qtr 05</u> 16 Jun			<u>2nd Qtr 05</u> 15 Sep		<u>3rd Qtr 05</u> 15 Dec
South African Trust Funds	Quarterly	GBP				<u>4th Qtr 04</u> 14 Apr				<u>1st Qtr 05</u> 16 Jun			<u>2nd Qtr 05</u> 15 Sep		<u>3rd Qtr 05</u> 15 Dec

Collection Name	Frequency	Currency	Market Bulletin Reference	2005											
				Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Other Collections															
Members Subscriptions	Bi Annual	GBP	Y3394	07 Jan						01 Jun +					
Central Fund Contributions	Annual	GBP/USD	Y3394				01 Apr								
Lloyd's Japan Inc - Expenses - Deposit / income Adjustment	Quarterly Annual	GBP GBP		20 Jan		24 Mar	21 Apr				21 Jun			20 Oct	
Complaints Charges Financial Ombudsman Service Charge	Quarterly Annual	GBP GBP		31 Jan			29 Apr				29 Jul			31 Oct	
Certificate Office Printing/LECC Charges	Monthly	GBP		20 Jan	17 Feb	24 Mar	21 Apr	19 May	23 Jun	21 Jul	25 Aug	22 Sep	20 Oct	23 Nov	22 Dec
Treasury Services Recovery	Annual	ALL			24 Feb										
Non Marine Association	As req'd	GBP													
Art Loss Registrar	As req'd	GBP													
DCF Charges	Monthly/Qtrly	USD		27 Jan	24 Feb	31 Mar	28 Apr	26 May	30 Jun	28 Jul	25 Aug	29 Sep	27 Oct	24 Nov	22 Dec
Documentary Collection charge	Annual if Req'd	USD													
Penalty Fees	As req'd	GBP													
Run Off Charges	Annual	GBP								21 Jul					