Market Bulletin

LLOYD'S

One Lime Street London EC3M 7HA

FROM:	Head, Market Reporting
LOCATION:	G5/86
EXTENSION:	5129
DATE:	16 September 2004
REFERENCE:	Y3391
SUBJECT:	QUARTERLY MONITORING RETURN (Q3) CHANGES
SUBJECT AREA(S):	
ATTACHMENTS:	Appendix
ACTION POINTS:	**Agents to note**
DEADLINE:	

The purpose of this bulletin is to advise you of changes that are to be made to the software for the Quarterly Monitoring Return (QMR) for the Q3 2004 submission.

While fewer problems were encountered with the Q2 2004 submission compared to the Q1 submission, some further amendments to the QMR are necessary. The amendments being made are listed in the attached Appendix.

Timetable and testing

The Q3 2004 QMR is due for submission to Lloyd's on Thursday 25 November. The revised software will be released at the end of October. Before that there will be a two week period for agent testing. If you wish to assist in the agent testing in the last two weeks of October please send an e-mail to Robert Smith (robert.smith@lloyds.com).

Communication

We will issue weekly updates on the progress being made on the development of the Q3 2004 software as we did for the Q2 amendments. These updates will be issued on Monday afternoons and will be sent out as e-mails from Lloyds-MSU-Market-Returns and addressed to agents' QMR contacts. These e-mails will continue until the software is released at the end of October.

Versions

The changes for Q3 mean that both the front-end and back-end software will need to be amended and reissued. At the date of this bulletin the core market return software comprises:

Software	Version number
Back–end software	1.9.0
Front-end software	
PIM	1.2.7
QMR	1.6.0
SBF	2.5.4

When the revised software is released this table will be updated to ensure agents have a record of the current versions of the various elements of the core market returns.

Agents are reminded that any given syndicate should only have one "back-end software" to which all the front-end components of the core market returns should be linked. If one of the market returns is linked to a different back-end to other returns then some shared data could be lost.

If you have any queries on this market bulletin please e-mail Robert Smith.

This bulletin has been sent to all managing and members' agents.

John Parry,
Head, Market Reporting

Appendix

Amendments to the QMR to be implemented for the Q3 2004 return

	Problem	**Solution**
1	**Form 1** still offering years of account that are not relevant to the syndicate.	In Q2 use of the csv file function reinstated years of account that had previously been deleted by a user. The csv file function will be amended for Q3 to stop this occurring.
2	For Q2 **Form 2** had a line for "Other insurance debtors" but there was no equivalent for creditors.	For Q3 a new line, 8a, will be added for "other insurance creditors".
3	In **Form 3**, if a syndicate ceased in 2000 or prior the software still expected data up to the 2001 year of account.	A new field will be added to **Form 0**, initialisation, to record, where applicable, the final year of underwriting. This will then be used to ensure that only relevant years of account are required in Form 3.
4	For Q2 a total page was included in **Form 3** but agents have requested that totals should reflect run-off years, ie if 2000 and 2001 are run-off years, there will be a total page for 2000, including the years reinsured into it, and a page for 2001.	Form 3 will include total pages reflecting any run-off years that the syndicate has. The total pages will be generated by the software and so this change has no impact on data input by the syndicate.
5	**Form 4** has very few lines for credits against expenses.	Line 14 of Form 4 will include a drop down box with the following credit categories: "transfer to claims handling", "profit commission receivable from reinsurers", "service company commissions", and "other creditors".
6	**Forms 5** and **14** have no control totals: these are useful to check data integrity.	Total lines will be added to Forms 5 and 14.
7	In **Form 8** the affiliates column allows the entry of data other than "affiliates" or "non-affiliates"	Software to be amended so that data in that column can only be either "non-affiliate" (the default value) or "affiliate".
8	**Form 8** still prints over a number of pages and it is difficult to match rows of data.	We will investigate whether the hard copy of this form can be made more user friendly.
9	Certain data from **Form 10 and the quarterly PIM** is included in the download to members' agents but in a different format. Syndicates do not see their data in this format.	An additional form is to be included in the return. This will be generated by the software, ie no input is required from the syndicate, and will re-present the relevant premium data analysed by the old SQR risk categories.
10	**Form 19** – there is no means of identifying the comments that are to be included in the extract for members' agents as opposed to those comments that are directed to	Each comment made in Form 19 will include a tick box. If the box is ticked, the comment will be included in the download to members' agents, if the box is not ticked (this will be the default) the comment will not be included in the

	the Franchisor.	download to members' agents.
11	The **validation report** can only be printed immediately after the validation routine is run.	The task menu will include an option to print the validation report. This facility will be available any time after the validation run.
12	Can a facility be added to allow the QMR to be printed to **pdf format**?	When printing is selected the standard print dialogue box will appear allowing the user to select a printer: this can be used to select pdf writer.
13	The **page numbering** is only sequential within Forms, not across the whole QMR.	Page numbering will be amended to run consecutively through the QMR.
14	When inputting data directly into forms it is not always easy to move from one field to another.	We will try to improve the ease with which the user can move from one field to another.
15	Some users have reported continued problems with totals not adding up in Forms 2 and 3.	Problem to be investigated and resolved.