

FROM: Head of Market Reporting
LOCATION: 86/G5
EXTENSION: 5129
DATE: 30 July 2004
REFERENCE: Y3364
SUBJECT: SIGNING OF FINANCIAL RETURNS TO LLOYD'S
SUBJECT AREA(S):
ATTACHMENTS: NONE
ACTION POINTS: **MANAGING AGENTS TO NOTE**
DEADLINE:

Lloyd's has reviewed the signing requirements for a number of financial returns at the request of the Lloyd's Market Association and has decided to modify these requirements with a view to making them more flexible and consistent without any loss of quality.

Managing agents are notified that henceforth each of the returns in sections (A) and (B) below must be signed by the finance director of the managing agent that prepared it and by one other director or the compliance officer of that agent. Where the finance director is not available to sign any return that is submitted to Lloyd's then another director may sign in his/her place, provided that, as soon as possible, the finance director countersigns and dates the agent's copy of that return or otherwise makes a record which is to be kept with that return so as to signify his or her approval of its contents. If the finance director is for any reason unable to approve the contents of the return then he or she must inform the Head of Market Reporting of this fact in writing immediately.

(A) General returns

Date next due

The syndicate return
The supplementary syndicate return
The annual accounting return
The solvency and reserving data return

February 2005
February 2005
March 2005
April 2005

(B) Returns relating to the United States of America

Date next due

The US situs quarterly returns for SLTF and CRTF business
The annual schedule F&P for LATF/SLTF/CRTF business
The NAIC/IID annual return

August 2004
February 2005
May 2005

(C) The FSA Return

The FSA return must be signed by three directors of the managing agent that prepared it, one of whom must be the Chief executive officer or equivalent. If the finance director does not sign the return that is submitted to Lloyd's then, as soon as possible, he or she must countersign and date the agent's copy of that return or otherwise make a record which is to be kept with that return so as to signify his or her approval of its contents. If the finance director is for any reason unable to approve the contents of the return then he or she must inform the Head of Market Reporting of this fact in writing immediately:

The returns listed above have been amended or will be amended to reflect the new signing requirements.

If you have any queries regarding this bulletin then please contact the Manager in Market Reporting who deals with that return.

This market bulletin is being sent to all underwriting agents and recognised accountants and for information to market associations including the Association of Lloyd's Members.

John Parry
Head of Market Reporting