

Market Bulletin

LLOYD'S

One Lime Street London EC3M 7HA

FROM: Tracey Freeman, Financial Control
LOCATION: London
EXTENSION: 5543
DATE: 22 June 2004
REFERENCE: Y3340
SUBJECT: ADDITIONAL SECURITIES LIMITED – 2ND
DISTRIBUTION ON THE 2003 DEPOSIT
SUBJECT AREA(S): Interest earned and foreign exchange movements
ATTACHMENTS: None
ACTION POINTS: **To note contents**
DEADLINE: **None**

This Market Bulletin notifies Managing Agents of the forthcoming 2nd distribution of interest and foreign exchange movements on the 2003 deposit.

1) Date

The 2nd distribution of interest earned and foreign exchange movements on the 2003 deposit is due to take place on 30 June 2004.

2) Distribution

On 29 March 2004 the 2003 principal was returned to syndicates together with the foreign exchange movement for the period 27 March 2003 to 27 February 2004 and the interest earned to 31 December 2003.

The foreign exchange movements for the period 28 February to 28 March 2004 and the interest for the period 1 January to 28 March 2004 are now due to syndicates.

3) Further details

The distribution amount will be netted to one transaction per syndicate and will be paid to the sterling PTFs, 2003 year of account.

Further information, including distribution amounts, will be notified to Managing Agents shortly.

Any queries relating to this matter should be directed to me on Lloyd's extension 5543.

Tracey Freeman
Assistant Financial Accountant