

**FROM:** Head of Admissions  
**LOCATION:** 86/G5  
**EXTENSION:** 5743  
**DATE:** 28 April 2004  
**REFERENCE:** Y3302  
**SUBJECT:** REVISED DATE FOR SUBMISSION OF APPLICATIONS FOR INCREASES OF FEES AND/OR PROFIT COMMISSION  
**SUBJECT AREA(S):** Termination of Agency Agreements  
**ATTACHMENTS:** None  
**ACTION POINTS:** Underwriting agents to note  
**DEADLINE:** 7 June 2004 for applications

Market Bulletin Y3271 of 23 March 2004 set out procedures for making applications for agency agreement terminations by the 30 April 2004. Lloyd's Market Association, on behalf of managing and members' agents has requested that in view of the Syndicate Business Forecast submission deadline of 18 June 2004, Lloyd's considers revising the deadline for receiving applications for increases in fees and/or profit commission.

Lloyd's has agreed to extend the deadline for submission of a full application to increase fees and/or profit commission to 7 June 2004. All agents are still required to notify the Admissions department by 30 April 2004 if they intend to apply for an increase in fees and /or profit commission.

This extension applies only to applications for increases in fees and/or profit commission. The date for making applications for conditional consent to terminate agency agreements for any other reason is unchanged at 30 April 2004 and agents should comply with the requirements set out in Market Bulletin Y3271.

### **Queries**

Any queries relating to this bulletin should be referred to the Admissions Department:-

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This bulletin has been sent to all underwriting agents, approved run-off companies, Lloyd's brokers, Lloyd's market associations and recognised accountants.

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Risk Management