

FROM: Manager, Overseas Reporting
LOCATION: MR/86/G5
EXTENSION: 5490
DATE: 10 February 2004
REFERENCE: Y3247
SUBJECT: NAIC/IID ANNUAL FILING - Use of Syndicate
Returns forms
SUBJECT AREA(S): Annual Filing
ATTACHMENTS: Forms for Submission
ACTION POINTS: **For those Syndicates with NAIC/IID listing in 2004**
DEADLINE: **Submit completed form by 11 March 2004**

As in previous years, the International Insurers Department (IID) of the National Association of Insurance Commissioners (NAIC) annual filing has been drafted such that the Syndicate Return (SR) forms would provide an acceptable alternative to the data which would otherwise be collected from syndicates in the IID standard filing format. The provision of this data from the SR will be made centrally by Lloyd's, to keep the reporting burden on the market to a minimum. The requirements for actuarial reports, Jurat, interrogatories, audited annual financial statements and the balance of the IID financial filing format (which must be notarised) will continue.

The purpose of this letter is to seek your permission to provide the IID with all SR forms relating to each of the three submissions (i.e.: due on 26 February 2004, 4 March 2004 and 29 April 2004).

I should be grateful if you would complete the attached form and return it to this department by **Thursday 11 March 2004**.

Other than as shown below any extracts provided to the NAIC/IID will be on the public record:

Form Reference	Detail	Confidentiality Status
FSA 2 (summary)	Aggregate	Publicly available upon request
	Aggregate by class	Publicly available upon request
	By class and business category	Exempt from public filing
FSA 5 (summary)	Aggregate	Publicly available upon request
	Aggregate by class	Exempt from public filing
FSA 6	Aggregate	Publicly available upon request
	Aggregate by class	Publicly available upon request
	By class	Exempt from public filing

Please note that at this time NAIC are still finalising their annual filing requirements, although it is expected that they will be largely unchanged from last year. As soon as they are made available on the NAIC web-site we shall advise you accordingly.

If you have any queries on this bulletin, please contact me on the above number or Vicki Riley on extension 6317.

This market bulletin is being sent to the Compliance officer of all managing agents.

Yours faithfully

Leslie Redmond

FORM TO PERMIT USE OF SR FORMS AS A PART OF THE NAIC/IID FILING
AS AT 31 DECEMBER 2003

I authorise Market Reporting to provide the SR forms directly to NAIC/IID (as part of the syndicates' annual financial filings). These are to be extracted from the 2003 year end Syndicate Returns, due on 26 February 2004, 4 March 2004 and 29 April 2004 which will be filed for the syndicate (s) listed below:

Syndicate Number (s) _____

Managing Agent: _____

Signed: _____

Name (capitals): _____

Position: _____

Date: _____

Please keep a copy of this page for your own records, and return the original to Market Reporting, 86/G5 Lloyd's by 11 March 2004.

Please note that if you do not wish Market Reporting to make filings to NAIC/IID using data provided to them in the 2003 year end Syndicate Returns, for the syndicate (s) listed above you will have to submit the standard NAIC/IID filing formats to Lloyd's by 30 April 2004 for filing with the IID by the due date of 14 May 2004.