

Market Bulletin

LLOYD'S

One Lime Street London EC3M 7HA

FROM: Head, Market Reporting
LOCATION: 86/G5
EXTENSION: 5129
DATE: 9 February 2004
REFERENCE: Y3246
SUBJECT: 30 JUNE 2004 INTERIM ANNUAL ACCOUNTING
RETURN
ATTACHMENTS: None
ACTION POINTS: Complete return
DEADLINE: 2 September 2004

The purpose of this bulletin is to advise you of the requirement to complete an interim annual accounting return as at 30 June 2004 for each syndicate under management. The return will be due for submission by noon, Thursday 2 September 2004.

Syndicates will be required to provide a technical account and segmental analysis for the six months to, and balance sheet as at, 30 June 2004. In addition, the return will include the data required to produce a cash flow statement and relevant notes. Where possible, the cash flow information will be derived from data already included in the return. However, some additional information will be required, eg the purchase and sale of investments in the period. There will not be a requirement to provide comparative data. In other respects the format of the interim return will be based on that used at 31 December 2003.

The interim report will not be subject to audit at syndicate level but there will be a central review of the returns during September.

Further details on the interim return will be issued in May including hard copies of the forms with example Excel spreadsheets available for review. The Foxpro software will be issued in June.

Workshops will be held to assist agents in the completion of the return. The workshops should last for about one hour and will be held on the mornings of Monday 28 June and Tuesday 13 July in the Old Library starting at 9:30am. Joining instructions for the workshops will be included with the May bulletin.

If you have any queries relating to this bulletin please contact Robert Smith (robert.smith@lloyds.com).

This bulletin is being sent to all managing agents and recognised accountants.

John Parry