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LOCATION: 86 / 703
EXTENSION: 6548
DATE: 29 January 2004
REFERENCE: Y3241
SUBJECT: Information concerning the results of the Underwriting Room Survey and the relocation of the Company Market
SUBJECT AREA(S):
ATTACHMENTS:
ACTION POINTS: **Please note**
DEADLINE:

A survey of users of the Underwriting Room was undertaken during the final quarter of 2003 to identify the needs of users and establish the reactions of users to potential improvements to the Underwriting Room.

There was a very good response to the survey and we would like to thank all those people who took the time to attend workshops and/or complete questionnaires. The strong and consistent responses to the survey mean that we have some clear guidance for methods of improving the Underwriting Room going forward.

The immediate result of the survey is that it has been agreed to relocate the Gallery 3 Company Underwriting Market to a clearly defined area on Gallery 2.

This approach to consolidation of the Underwriting Room was strongly validated within the recent Underwriting Room Survey and has the support of the LMA. Copies of the Underwriting Room Survey will be available later this week via the next LMA LM@ARKET publication.

The relocation will benefit the Market by removing vacant space within the Underwriting Room to maintain a feeling of a busy vibrant Market and will consequently help to contain Market rents.

The move will allow the Corporation to merge together a number of segregated departments from the tenanted floors of the building into a contiguous area on Gallery 3 and will also assist with delivery of the 1986 Building Strategic Space Plan.

It is anticipated that the Company Market relocation will commence during the second quarter of 2004 and will be complete by the end of the third quarter of 2004.

This Market bulletin is being sent to all Underwriters, Lloyd's Brokers, Managing Agents and Market Associations.

J H Mitchell
Head of Property Services