

Market Bulletin

LLOYD'S

One Lime Street London EC3M 7HA

FROM: Head of Admissions, Risk Management
LOCATION: G5/86
EXTENSION: 5743
DATE: 23 December 2003
REFERENCE: Y3229
SUBJECT: BULLIMORE UNDERWRITING AGENCY
SUBJECT AREA(S): Lloyd's Coverholders
ATTACHMENTS: No
ACTION POINTS: **Removal from the register of approved coverholders.**
DEADLINE: **None**

In November 2003, Lloyd's revoked the approval of Bullimore Underwriting Agency ("Bullimore") to act as a Lloyd's coverholder upon grounds which were contested by Bullimore. Accordingly Bullimore instituted an appeal to the Lloyd's Appeal Tribunal.

Before that appeal was determined and due to the on-going differences that continued to exist between Lloyd's and Bullimore the parties agreed to a compromise of that Appeal whereby Bullimore has decided to voluntarily withdraw from the Lloyd's Market. In accordance with this agreement Bullimore has agreed that its name will be voluntarily removed as an approved coverholder with effect from 1 January 2004. The Leisure Consortium will continue under new management.

Matthew Chandler
Head of Admissions
Risk Management