

FROM: Manager, Fund and Cash Accounting
LOCATION: CH/L5
EXTENSION: 2920
DATE: 18 December 2003
REFERENCE: Y3217
SUBJECT: 2004 TIMETABLE FOR THE SETTLEMENT
THROUGH CENTRAL ACCOUNTING OF
CHARGES

ACTION POINTS: **To note the 2004 settlement dates and amounts in
the attached timetable**

DEADLINE:

This bulletin sets out, for 2004, the Central Accounting settlement dates in respect of Charges collections, refunds and expenses, including:

- Worldwide Market International Operating Charges
- Loans to Additional Securities Ltd (ASL)
- Taxation Collections
- Adjustment of Overseas Regulatory Trust Funds
- Members' Subscriptions and Central Fund Contributions

The timetable set out in Appendix 1 shows the collections grouped by type. The timetable shows information on the timing and currencies of the settlements to be processed by direct settlement through Central Accounting for 2004. Invoices or advices will be issued two days prior to the settlement date.

Where any changes are made to the planned settlement date these will be notified to Agents as early as possible by separate Market Bulletin or letter.

Any queries or feedback in relation to this market bulletin should be made to Carolyn Smith on ext 2922 or by e-mail to <mailto:carolyn.m.smith@lloyds.com>

This bulletin has been sent to all managing agents.

Alison Mings
Manager, Fund and Cash Accounting
Financial Control

Collection Name	Frequency	Currency	Market Bulletin Reference	2004												
				Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
Worldwide Market International Operating Charges				<u>1st Qtr 04</u>			<u>2nd Qtr 04</u>				<u>3rd Qtr 04</u>			<u>4th Qtr 04</u>		
Direct	Quarterly	GBP	Y3206	29 Jan			29 Apr				29 Jul			28 Oct		
	Quarterly	USD (LDTF)		29 Jan			29 Apr				29 Jul			28 Oct		
	Quarterly	USD (RCTF)		29 Jan			29 Apr				29 Jul			28 Oct		
	Quarterly	CAD (RCTF)		29 Jan			29 Apr				29 Jul			28 Oct		
	Quarterly	CAD (NCTF)		29 Jan			29 Apr				29 Jul			28 Oct		
Reinsured	Quarterly	GBP	Y3206	29 Jan			29 Apr				29 Jul			28 Oct		
	Quarterly	USD (LDTF)		29 Jan			29 Apr				29 Jul			28 Oct		
	Quarterly	USD (RCTF)		29 Jan			29 Apr				29 Jul			28 Oct		
	Quarterly	CAD (RCTF)		29 Jan			29 Apr				29 Jul			28 Oct		
	Quarterly	CAD (NCTF)		29 Jan			29 Apr				29 Jul			28 Oct		
Binder	Quarterly	GBP	Y3206	29 Jan			29 Apr				29 Jul			28 Oct		
	Quarterly	USD (LDTF)		29 Jan			29 Apr				29 Jul			28 Oct		
	Quarterly	USD (RCTF)		29 Jan			29 Apr				29 Jul			28 Oct		
	Quarterly	CAD (RCTF)		29 Jan			29 Apr				29 Jul			28 Oct		
	Quarterly	CAD (NCTF)		29 Jan			29 Apr				29 Jul			28 Oct		
Premiums Not processed through LPSO	Quarterly	GBP														
Other WWM Collections				<u>4th Qtr 03</u>			<u>1st Qtr 04</u>				<u>2nd Qtr 04</u>			<u>3rd Qtr 04</u>		
ISO Licence Fee	Quarterly	USD		15 Jan			15 Apr				15 Jul			21 Oct		
GAREAT Pool contribution	Quarterly	GBP		22 Jan			22 Apr				22 Jul			21 Oct		
Swiss Stamp Duty	As req'd	GBP		22 Jan			22 Apr				22 Jul			21 Oct		
ASL Loans																
Return Loan : 2003	Annual	GBP				29 Mar										
Interest - Period 1	Biannual	GBP				29 Mar										
New Loan : 2004	Annual	GBP				29 Mar										
Interest - Period 2	Biannual	GBP				29 Mar										
Expenses : 2003	Annual	GBP			26 Feb						26 Aug					
Collection of XIS/XCS costs																
XIS Ltd Charge	Monthly	GBP		29 Jan	26 Feb	25 Mar	29 Apr	27 May	24 Jun	29 Jul	26 Aug	30 Sep	28 Oct	25 Nov	23 Dec	
XIS Development Charge	Monthly	GBP		29 Jan	26 Feb	25 Mar	29 Apr	27 May	24 Jun	29 Jul	26 Aug	30 Sep	28 Oct	25 Nov	23 Dec	
DCF Charges	Monthly	USD		29 Jan	26 Feb	25 Mar	29 Apr	27 May	24 Jun	29 Jul	26 Aug	30 Sep	28 Oct	25 Nov	23 Dec	
XCS Marine Charge	Monthly	GBP		29 Jan	26 Feb	25 Mar	29 Apr	27 May	24 Jun	29 Jul	26 Aug	30 Sep	28 Oct	25 Nov	23 Dec	
XCS Non Marine & Aviation Charge	Monthly	GBP		29 Jan	26 Feb	25 Mar	29 Apr	27 May	24 Jun	29 Jul	26 Aug	30 Sep	28 Oct	25 Nov	23 Dec	
XCS Marine Delegated Lead Adjustment	Monthly	GBP		29 Jan	26 Feb	25 Mar	29 Apr	27 May	24 Jun	29 Jul	26 Aug	30 Sep	28 Oct	25 Nov	23 Dec	
XCS Non Marine & Aviation Delegated Lead Adjustment	Monthly	GBP		29 Jan	26 Feb	25 Mar	29 Apr	27 May	24 Jun	29 Jul	26 Aug	30 Sep	28 Oct	25 Nov	23 Dec	
XCS Marine Enhanced Claims Review	Monthly	GBP		29 Jan	26 Feb	25 Mar	29 Apr	27 May	24 Jun	29 Jul	26 Aug	30 Sep	28 Oct	25 Nov	23 Dec	
XCS Non Marine Enhanced Claims Review	Monthly	GBP		29 Jan	26 Feb	25 Mar	29 Apr	27 May	24 Jun	29 Jul	26 Aug	30 Sep	28 Oct	25 Nov	23 Dec	
LCO Advice Cards	Biannual	GBP		29 Jan						29 Jul						
Documentary Collection charge	Annual	USD														

Collection Name	Frequency	Currency	Market Bulletin Reference	2004											
				Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Taxation Collections															
Austrian Premium Tax	Monthly	GBP		29 Jan	26 Feb	25 Mar	29 Apr	27 May	24 Jun	29 Jul	26 Aug	30 Sep	28 Oct	25 Nov	16 Dec
Bahamas Premium Tax	Quarterly	GBP		22 Jan			22 Apr			22 Jul			21 Oct		
Australia Direct Assured Tax	Quarterly	GBP		22 Jan			22 Apr			22 Jul			21 Oct		
Australia Insurance Protection Tax	Quarterly	GBP				11 Mar			10 Jun			9 Sep			9 Dec
Canada Direct Assured Tax	Quarterly	CAN		15 Jan			15 Mar			15 Jul			14 Oct		
Canadian Non Scheme Tax 2003	Annual	CAN			5 Feb										
Canada non scheme tax excluding BC	Monthly	CAN		22 Jan	19 Feb	18 Mar	22 Apr	20 May	17 Jun	22 Jul	19 Aug	23 Sep	21 Oct	18 Nov	16 Dec
Canada non scheme tax only BC	Quarterly	CAN							10 Jun			9 Sep			9 Dec
Belgium Premium Tax	Monthly	GBP		29 Jan	26 Feb	25 Mar	29 Apr	27 May	24 Jun	29 Jul	26 Aug	23 Sep	28 Oct	25 Nov	16 Dec
Finland Premium Tax	Monthly	GBP		22 Jan	19 Feb	18 Mar	22 Apr	20 May	24 Jun	22 Jul	19 Aug	23 Sep	21 Oct	18 Nov	16 Dec
French Premium Tax	Monthly	GBP		8 Jan	12 Feb	11 Mar	8 Apr	12 May	10 Jun	8 Jul	12 Aug	9 Sep	12 Oct	11 Nov	9 Dec
German Premium Tax	Monthly	GBP		8 Jan	12 Feb	11 Mar	8 Apr	13 May	10 Jun	8 Jul	12 Aug	9 Sep	14 Oct	11 Nov	9 Dec
Greek Premium Tax	Monthly	GBP		22 Jan	19 Feb	11 Mar	22 Apr	13 May	24 Jun	22 Jul	12 Aug	23 Sep	21 Oct	11 Nov	16 Dec
Irish Stamp Duty	Quarterly	GBP		22 Jan			22 Apr			22 Jul			21 Oct		
Italian Premium Tax	Monthly	GBP		8 Jan	12 Feb	11 Mar	8 Apr	13 May	10 Jun	8 Jul	12 Aug	9 Sep	14 Oct	11 Nov	9 Dec
Luxembourg Premium Tax	Quarterly	GBP		22 Jan			22 Apr			22 Jul			21 Oct		
Malta Income Tax	4 per year						8 Apr				12 Aug	9 Sep			2 Dec
Netherlands Premium Tax	Monthly	GBP		29 Jan	26 Feb	25 Mar	29 Apr	27 May	24 Jun	29 Jul	26 Aug	23 Sep	28 Oct	25 Nov	16 Dec
Portuguese Stamp Duty	Monthly	GBP		8 Jan	12 Feb	11 Mar	15 Apr	13 May	10 Jun	15 Jul	12 Aug	9 Sep	14 Oct	11 Nov	9 Dec
Spanish Premium Tax	Monthly	GBP		8 Jan	12 Feb	11 Mar	15 Apr	13 May	10 Jun	15 Jul	12 Aug	9 Sep	14 Oct	11 Nov	9 Dec
St. Vincent & Grenedines Income Tax	Quarterly	USD				11 Mar			17 Jun			16 Sep			2 Dec
St. Lucia Income Tax	Quarterly	USD				4 Mar			3 Jun			2 Sep			-
Dominica Income Tax	Quarterly	USD				11 Mar			17 Jun			16 Sep			-
Dominica Stabilization Levy	Quarterly	USD				11 Mar			17 Jun			16 Sep			2 Dec
Double Tax Relief	Annual	GBP					April								
France IS Tax	As reqd	GBP													
Ireland Govt Tax	Quarterly	GBP		22 Jan			22 Apr			22 Jul			21 Oct		
Israel Tax	Annual	GBP					15 Apr								
Kentucky Premium Tax	Bi Annual	USD				<u>2003 Adj</u> 4 Mar		<u>2004 adv</u> May							

Collection Name	Frequency	Currency	Market Bulletin Reference	2004											
				Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Trust Funds															
Australian Trust Fund Deposit/Income Adjustment	Quarterly	GBP			<u>4th Qtr 03</u> 12 Feb				<u>1st Qtr 04</u> 13 May			<u>2nd Qtr 04</u> 12 Aug			<u>3rd Qtr 04</u> 11 Nov
Australia JATF 1 Deposit/Income Adjustment	Annual	GBP			<u>2003 Adj</u> 12 Feb										
Australia JATF2 Deposit/Income Adjustment	Annual	GBP			<u>2003 Adj</u> 12 Feb										
Canadian Margin Fund Deposit/Income Adjustment	Quarterly	GBP				<u>4th Qtr 03</u> 12 Mar			<u>1st Qtr 04</u> 21 May			<u>2nd Qtr 04</u> 20 Aug			<u>3rd Qtr 04</u> 19 Nov
Illinois Trust Funds (LATF/LDTF) Deposit/Income Adjustment	Quarterly	USD			<u>4th Qtr 03</u> 19 Feb				<u>1st Qtr 04</u> 6 May			<u>2nd Qtr 04</u> 5 Aug			<u>3rd Qtr 04</u> 4 Nov
JATF Credit for Reinsurance Deposit/Income Adjustment	Annual	USD							<u>2003 Adj</u> 6 May						
JATF Surplus Lines Deposit/Income Adjustment	Annual	USD							<u>2003 Adj</u> 6 May						
Kentucky Trust Funds Deposit/Income Adjustment	Quarterly	USD			<u>4th Qtr 03</u> 19 Feb				<u>1st Qtr 04</u> 6 May			<u>2nd Qtr 04</u> 5 Aug			<u>3rd Qtr 04</u> 4 Nov
Kentucky JATF Deposit/Income Adjustment	Annual	USD			<u>2003 Adj</u> 19 Feb										
Kentucky Sub Account Deposit/Income Adjustment	Annual	USD			<u>2003 Adj</u> 19 Feb										
South African Trust Funds : Deposit/Income Adjustment	Quarterly	GBP			<u>4th Qtr 03</u> 5 Feb				<u>1st Qtr 04</u> 6 May			<u>2nd Qtr 04</u> 5 Aug			<u>3rd Qtr 04</u> 4 Nov
South African Transitional Trust Fund Deposit/Income Adjustment	Annual	GBP			<u>2003 Adj</u> 5 Feb										
Trust Fund Levies															
Australian Trust Funds	Quarterly	GBP			<u>4th Qtr 03</u> 26 Feb				<u>1st Qtr 04</u> 27 May			<u>2nd Qtr 04</u> 26 Aug			<u>3rd Qtr 04</u> 25 Nov
Canadian Margin Fund	Quarterly	GBP			26 Feb				27 May			26 Aug			25 Nov
Illinois Trust Funds	Quarterly	GBP			26 Feb				27 May			26 Aug			25 Nov
Joint Asset Trust Funds	Quarterly	GBP			26 Feb				27 May			26 Aug			25 Nov
Kentucky Trust Funds	Quarterly	GBP			26 Feb				27 May			26 Aug			25 Nov
South African Trust Funds	Quarterly	GBP			26 Feb				27 May			26 Aug			25 Nov

Collection Name	Frequency	Currency	Market Bulletin Reference	2004											
				Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Other Collections															
Members' Subscriptions	Bi annual	GBP	Y3207	07 Jan						01 Jun					
Central Fund Contributions	Annual	GBP	Y3206				01 Apr								
Art Loss Registrar	As req'd	GBP													
Lloyd's Japan Inc - Expenses - Deposit / income Adjustment	Quarterly Annual	GBP GBP		22 Jan		25 Mar	22 Apr			22 Jul			21 Oct		
Premium Levy - GBP	Monthly	GBP	Y3206	16 Jan											
Premium Levy - USD	Monthly	USD		16 Jan											
Premium Levy - CAD	Monthly	CAD		16 Jan											
Premium Levy - AUD	Monthly	AUD		16 Jan											
Premium Levy - CHF	Monthly	CHF		16 Jan											
Premium Levy - EUR	Monthly	EUR		16 Jan											
Premium Levy - JPY	Monthly	JPY		16 Jan											
Premium Levy - ZAR	Monthly	ZAR		16 Jan											
Premium Levy - CCS	Monthly	GBP		16 Jan											
Premium Levy - MOTOR	Monthly	MOTOR		16 Jan	18 Feb	18 Mar	16 Apr								
Premium Levy 2003 Refund - All currencies	Annual	ALL			18 Feb										
CSA - Certificate Collection	Monthly	GBP		22 Jan	19 Feb	18 Mar	22 Apr	20 May	17 Jun	22 Jul	19 Aug	23 Sep	21 Oct	18 Nov	16 Dec
Treasury Services Recovery	Annual	ALL													
Fire Protection Assoc	Annual	GBP		22 Jan											
Non Marine Association	As req'd	GBP													
Account Profit Distribution	As req'd	GBP/USD													
LCTF Solvency Deficit Collection	As req'd	GBP													