

Market Bulletin

LLOYD'S

One Lime Street London EC3M 7HA

FROM: Manager, Overseas Reporting, Market Reporting
LOCATION: 86/G5
EXTENSION: 5490
DATE: 8 December 2003
REFERENCE: Y3205
SUBJECT: US SURPLUS LINES/REINSURANCE BUSINESS
REGULATORY REPORTING
SUBJECT AREA(S): US Reporting
ATTACHMENTS: None
ACTION POINTS: **Please note the comments**
DEADLINE:

US Surplus Lines/Reinsurance Business Regulatory Reporting

Please copy this bulletin to those within your organisation who will be responsible for reviewing and completing the US packs.

I am writing to confirm the timetable and other arrangements in respect of the submission of the 2003 year end US Reporting packs to the New York Insurance Department (NYID).

As you know, the annual returns have to be filed within 60 days of the year end with NYID. I would remind agents that this deadline has to be strictly complied with, to ensure that Lloyd's meets its US reporting requirements. The timetable for this filing exercise is detailed below:

	<u>Key Date</u>
Provision of preliminary electronic packs by Market Reporting to managing agents via the Market Reporting web-site. <u>Agents should download their packs and supporting documentation from the web-site</u>	21 January 2004
Submission of amended electronic packs by managing agents to Market Reporting (USRESREC forms should also be returned at this time)	13 February 2004
Provision of final signed and notarised reporting packs by managing agents	18 February 2004
All syndicate packs to be despatched to New York by Market Reporting for filing with NYID	20 February 2004

We would recommend that agents ensure they are able to access the Market Reporting web-site in advance of the key dates. If you have any queries regarding the web-site, please contact Mike Small (extn 3712) or John White (extn 5914).

Please note that it is essential that any queries generated by the packs or otherwise should be raised well in advance of the deadline dates to allow Market Reporting sufficient time to revert to you with the answers. This is particularly relevant to queries in respect of Citibank investment and cash balances, or where in extremis an adjustment is required which cannot be made to the electronic packs which agents are updating.

If you have any queries on the contents of this letter, please contact me, David Cokayne (Extn 6238) or Julie Wilson (Extn 6891)

Yours faithfully

Leslie Redmond
Manager, Overseas Reporting
Market Reporting