

Market Bulletin

LLOYD'S

One Lime Street London EC3M 7HA

FROM: Manager, Solvency and Reporting
LOCATION: MR/86/G5
EXTENSION: 6433
DATE: 1 October 2003
REFERENCE: Y3153
SUBJECT: RATES OF EXCHANGE – 30 SEPTEMBER 2003
SUBJECT AREA(S):
ATTACHMENTS:
ACTION POINTS: **For use in syndicate quarterly reporting packs.**
DEADLINE: **Not applicable**

I am writing to advise you of the settlement currency rates to apply for reporting purposes as at which are as follows (to the £):

US dollars	1.66
Canadian dollars	2.24
Euro	1.43
South African rand	11.57
Australian dollar	2.45
Japanese yen	185.60
Swiss franc	2.19

Underwriting agents are reminded that different rates of exchange apply for the purposes of premium income monitoring.

This bulletin has been sent to all underwriting agents, active underwriters and recognised auditors. If you have any queries, please call Vicki Riley on Lloyd's extension 6317.

Paul Appleton