

**FROM:** Manager, Fund and Cash Accounting  
**LOCATION:** CH/L5  
**EXTENSION:** 2920  
**DATE:** 29 August 2003  
**REFERENCE:** Y3130  
**SUBJECT:** NEW ELECTRONIC ADVISING SERVICE FOR  
LLOYD'S CENTRAL ACCOUNTING CHARGES  
(ARCS)

**ACTION POINTS:**  
**DEADLINE:**

## **1. Purpose**

The purpose of this bulletin is to advise the Market of the intention to introduce a new Electronic Charges Advising (ECA) service for charges processed through Lloyd's Central Accounting. This will replace the current paper advices and statements posted to the Lloyd's intranet, including all Trust Fund advices, ASL Deposit and Double Taxation Relief (DTR) advices.

**NB: The arrangement for the receipt of the ECA service will be the same as that selected for receipt of the Electronic Settlement Advising (ESA) service. This will enable the Market to process these charges in the same way as settlement advices so as to streamline the process.**

## **2. Background**

Market representatives have expressed demand for an improvement to the current charges advising mechanism. The prime requirement was for the current services to be migrated from paper to an easily accessible electronic format. After working with market representatives, the LMA and LMBC, Lloyd's Financial Control has responded to the demand by introducing the new Electronic Charges Advising (ECA) service.

It is anticipated that this new service will commence during the fourth quarter 2003 and further details together with examples of the format and arrangements for the withdrawal of the existing services will be given in a later Market Bulletin.

Any queries in relation to this bulletin should be addressed to Carolyn Smith on Lloyd's extension 2922.

This bulletin has been sent to all Managing Agents, Lloyd's Brokers and Software Houses.

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Financial Control