

FROM: Rolf Tolle
LOCATION: 86/G5
EXTENSION: 6743
DATE: 13 August 2003
REFERENCE: Y3115
SUBJECT: New Appointments made to the Franchise Performance Directorate
SUBJECT AREA(S):
ATTACHMENTS: None
ACTION POINTS:
DEADLINE:

Four new posts have been created in the management team of the Franchise Performance Directorate. The Directorate was established in March 2003 to help improve the commercial performance of the market and raise underwriting standards.

David Indge and David Roe will jointly lead the Underwriting and Business Planning Review team. The new team will manage proposed syndicate pre-emptions, review, approve and monitor syndicate business plans and work with syndicates to improve underwriting performance.

Stuart Degg joins as Head of Strategy. He will be responsible for working across the Franchise to produce a Franchise business plan for the market as a whole and for developing a framework for the practical consideration of strategic issues.

Robert Humphreys, Executive Assistant to Rolf Tolle will assist with the day to day operation of the Franchise Performance Directorate and the implementation of the Franchise reforms.

Biographies and Contact Details

David Roe has worked in the insurance industry for 25 years. He has previous experience of underwriting at Liberty Mutual and Tempest Re in Bermuda and underwriting management at QBE.

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David Indge has more than 15 years experience in the insurance industry working for a number of leading reinsurance companies including Swiss Re, General Cologne Re and GE Frankona.

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Stuart Degg has worked in the insurance industry for 17 years and joins Lloyd's from the Monitor Company, a U.S. professional advisory firm where he was a partner. He was previously a Group Director of Royal Sun Alliance.

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Robert Humphreys first joined Lloyd's in November 1999 and has worked in the Market Risk and Reserving Unit and in the Office for September 11th. He has over 17 years experience in the insurance industry.

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